

Resort now accepting reservations for guests' arrival on May 8, 2017

NASSAU, BAHAMAS (April 25, 2017) – [Grand Hyatt Baha Mar](#) celebrated a ribbon cutting ceremony, marking the official launch of operations at the highly anticipated Baha Mar Resort. The hotel will begin accepting reservations for guests arriving as of May 8, 2017.

“Grand Hyatt Baha Mar will be the first hotel to open at the prestigious Baha Mar Resort and will offer an extraordinary new resort destination for travelers visiting The Bahamas,” said Scott Allen, general manager, Grand Hyatt Baha Mar. “Grand Hyatt Baha Mar has been designed to celebrate all that is iconic in the destination, while still embodying the perfect touch of classic luxury. With an array of multi-cultural dining venues, high-end spa and fitness center, spectacular entertainment and meeting spaces, and a sophisticated, yet personal, approach, this hotel is set to become a premier resort destination in the Caribbean.”

Set on the tropical retreat of Nassau and situated on the coveted stretch of Cable Beach, Grand Hyatt Baha Mar combines an effortless luxury ambiance with Bahamian-inspired design and hospitality in a beautiful resort setting. The vibrant oceanfront oasis boasts direct beach access to the resort's Beach Sanctuary, water sports and seven pools, as well as Bahamian art featuring local artists, upscale retail shops and nightly live entertainment. When fully operational, Grand Hyatt Baha Mar will offer 1,800 ocean, fountain and island-view guestrooms, including 230 luxury suites, and some of the region's most modern amenities, as well as more than 20 food and dining outlets from a fresh seafood grill and conch shack to a Pan-Asian noodle bar.

“We are thrilled to unveil Grand Hyatt Baha Mar, and it is an honor for us to be part of the Baha Mar family. Grand Hyatt Baha Mar will be a significant addition to Hyatt's portfolio in the Caribbean and the resort is meticulously designed to exemplify the Grand Hyatt brand's signature level of grandeur. The resort will raise the bar for a traveler's expectations in the Bahamas through elevated quality and fine attention to detail,” said Myles McGourty, senior vice president, Latin America and Caribbean, Hyatt.

Guests will have the opportunity to enjoy a wide range of services within the expansive Baha Mar Resort, including a 30,000 square foot ESPA Spa; 100,000 square foot casino that features 1,140 slots, 119 game tables and one-of-a-kind direct ocean views; Jack Nicklaus Signature Design golf course; state-of-the-art tennis courts and facilities; and The Baha Mar Convention, Art and Entertainment Center. Many of these amenities are operational today.

For more information and reservations, please visit bahamar.grand.hyatt.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Grand Hyatt Baha Mar

Celebrating the ocean, culture and spirit of The Bahamas, Grand Hyatt Baha Mar is a spectacular luxury resort located on the picturesque island of New Providence in Nassau. With stunning views of the ocean and green coastal fairways, Grand Hyatt Baha Mar is a sanctuary of natural beauty, dramatic architecture, art, and modern luxury. The oceanfront haven boasts 1,800 opulent guestrooms, including 230 suites that comprise one, two and three bedroom residences with lavish amenities and contemporary décor. Designed to become the preferred venue for international incentives, meetings and events, Grand Hyatt Baha Mar will manage The Baha Mar Convention, Art and Entertainment Center, the destination's 200,000 square foot indoor and outdoor convention facility. At Grand Hyatt Baha Mar, guests can experience a 100,000-square-foot casino with 1,140 slots and 119 table games, indulge in the destination's 30,000- square-foot ESPA Spa, splurge at high-end retail shops, and savor innovative cuisine at more than 20 restaurants, bars and lounges. A white sand beach with water sports, seven pools, The Racquet Club at Baha Mar, a Jack Nicklaus Signature Design golf course, and a vibrant nightclub will ensure no shortage of activities and fun, accented by unforgettable Bahamian hospitality. For more information visit bahamar.grand.hyatt.com.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-

party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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