

New hotel in The Unbound Collection by Hyatt will introduce travelers to Argentina's wine region, set alongside vineyards with remarkable views of the Andes Mountains

CHICAGO (May 8, 2025) — [Hyatt Hotels Corporation](#) (NYSE: H), the Scalesciani family, owner of Palacio Duhau - Park Hyatt Buenos Aires, and the David family, Mendoza entrepreneurs, today announced plans for **Casa Duhau**, a new-build luxury hotel – with 52 villas and suites – in Mendoza. As the only hotel in The Unbound Collection by Hyatt in Argentina, Casa Duhau will be part of Reserva Alto Agrelo, a new development project spanning nearly 1,000 acres that will also feature a premium winery and 116 luxurious residential lots for sale. Hotel construction is expected to begin by the end of 2025, with an anticipated opening date in late 2027.

As part of Hyatt's Luxury Portfolio, Casa Duhau will be located in Alto Agrelo, Mendoza, one of the most significant wine regions in the world, leaving travelers approximately 30 minutes from the city of Mendoza and 35 minutes from El Plumerillo International Airport. Inspired by the surrounding environment of nearly 100 acres of vineyards and fruit trees, Reserva Alto Agrelo will be home to Bodega Agrelia, a premium boutique winery with world-class expertise from winemakers Michel Rolland and Marcelo Pelleriti, along with Casa David – Wine & Horses, an equestrian club with an advanced facility offering a veterinary clinic and training center for horses, 24-box stable, a state-of-the-art laboratory, and more.

"We are proud to announce plans to introduce The Unbound Collection by Hyatt brand in Argentina through this highly anticipated luxury hotel project – and expand our relationship with the Scalesciani family, in collaboration with the David family," said Cristiano Goncalves, VP, Development, South America & Caribbean, Hyatt. "The Unbound Collection by Hyatt brand invites guests to discover unforgettable places, opening the doors to wonders around the world, and Casa Duhau will offer just that for guests and World of Hyatt members."

The Unbound Collection by Hyatt brand is a thoughtful curation of stories worth collecting. Whether it's a modern marvel, a historic gem or a revitalizing retreat, each luxury property provides thought-provoking environments and experiences that inspire guests seeking elevated service when they travel. With panoramic views of Cordón del Plata, a mountain range in Mendoza, and Tupungato, a dormant volcano located on the border between Argentina and Chile, Casa Duhau is set to become an inspiring sanctuary, setting the stage for unforgettable horseback riding adventures, mountain biking, bonfires at sunset, and much more.

The hotel will offer 40 villas strategically located throughout the property to ensure absolute privacy, with extensive views of the Andes Mountains, in addition to 12 spacious suites located in the main building. Guests can expect two signature restaurants, a swimming pool, fitness center, state-of-the-art spa, modern meeting rooms, a lagoon, curated wellness experiences, thoughtful programming and more. Offering the perfect backdrop for a variety of events, Casa Duhau's gardens, terraces and event hall will set the stage for unforgettable moments. Reserva Alto Agrelo also has a chapel where weddings can be held, allowing for a seamless transition to an extraordinary celebration in one of the thought-provoking venues.

"Our passion for hospitality and our experience in this segment has led us to take a new step in a destination that we consider unique, Mendoza. With its imposing landscape of mountains and world-renowned vineyards, we found the perfect opportunity to create a space where luxury, wellbeing, and warmth merge into unforgettable experiences," said Juan Francisco Scalesciani. "We're excited to further our relationship with Hyatt and offer a new type of product to travelers around the world in an incomparable natural environment."

The other major pillar of the master development project will be the Reserva Alto Agrelo residential lots, a gated real estate development on nearly 190 acres of land that lay the groundwork for 116 future residential units. The plans for the residential development call for a private entrance, pedestrian paths, two lagoons and landscaped green spaces.

"Reserva Alto Agrelo will be a five-star real estate concept unlike any other experience in Argentina and the region. This project represents a new and highly anticipated destination in Mendoza. This milestone project is the result of commitment, values and shared visions of our business families, and expresses our full confidence in the potential of Mendoza to contribute to the development of the country and its international positioning," said Rubén David.

The wine club of Agrelia, Reserva Alto Agrelo's boutique winery, plans to offer a membership that includes an annual batch of 72 exclusive bottles of the finest wine with a personalized label carefully selected by prestigious winemakers Michel Rolland and Marcelo Pelleriti. The equestrian club, Casa David – Wine & Horses, also plans to offer access to residents and guests.

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The architectural design of Casa Duhau will be led by [BMA ARQS](#), a global firm with offices in Buenos Aires, Santiago de Chile and Miami, while [Martín Zanotti Studio](#) will oversee the interior design, and Fernando González will be responsible for the landscape design. The entire development of Reserva Alto Agrelo will be carried out by [Terrandes SAS](#) and [BDA Realty](#) (Marcelo Cusmai and Richie Fernandez), who will be responsible for the representation and commercial consulting of Reserva Alto Agrelo residential lots.

Casa Duhau will further expand Hyatt's Luxury Portfolio presence in Argentina, joining [Palacio Duhau – Park Hyatt Buenos Aires](#), recently recognized as the #1 Hotel in South America in Condé Nast Traveler Readers' Choice Awards 2024, and [Park Hyatt Mendoza](#), a 5-star luxury hotel in Mendoza's city center.

For more information about The Unbound Collection by Hyatt brand, please visit www.hyatt.com/unbound-collection or follow along on Instagram [@unboundxhyatt](#). To learn more about Reserva Alto Agrelo, visit www.reservaaltoagrelo.com.

For further information:

About The Unbound Collection by Hyatt

More than a compilation of independent, one-of-a-kind hotels, The Unbound Collection by Hyatt brand is a thoughtful curation of *stories worth collecting*. Whether it's a modern marvel, a historic gem or a revitalizing retreat, each property provides thought-provoking environments and experiences that inspire guests seeking elevated service when they travel. For a full list of hotels in the collection, visit unboundcollection.hyatt.com. Follow [@UnboundxHyatt](#) on [Facebook](#) and [Instagram](#) and tag your photos with #UnboundxHyatt.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of March 31, 2025, the Company's portfolio included more than 1,450 hotels and all-inclusive properties in 79 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including *Park Hyatt*®, *Alila*®, *Miraval*®, *Impression by Secrets*, and *The Unbound Collection by Hyatt*®; the *Lifestyle Portfolio*, including *Andaz*®, *Thompson Hotels*®, *The Standard*®, *Dream*® Hotels, *The StandardX*, *Breathless Resorts & Spas*®, *JdV by Hyatt*®, *Bunkhouse*® Hotels, and *Me and All Hotels*; the *Inclusive Collection*, including *Zoëtry*® Wellness & Spa Resorts, *Hyatt Ziva*®, *Hyatt Zilara*®, *Secrets*® Resorts & Spas, *Dreams*® Resorts & Spas, *Hyatt Vivid Hotels & Resorts*, *Sunscape*® Resorts & Spas, *Alua Hotels & Resorts*®, and *Bahia Principe Hotels & Resorts*; the *Classics Portfolio*, including *Grand Hyatt*®, *Hyatt Regency*®, *Destination by Hyatt*®, *Hyatt Centric*®, *Hyatt Vacation Club*®, and *Hyatt*®; and the *Essentials Portfolio*, including *Caption by Hyatt*®, *Hyatt Place*®, *Hyatt House*®, *Hyatt Studios*, *Hyatt Select*, and *UrCove*. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith, Unlimited Vacation Club®, Amstar® DMC destination management services, and Trisept Solutions® technology services. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about the Company's plans, strategies, outlook, the number of properties we expect to open in the future, the expected timing and payment of dividends, the Company's 2025 outlook, including the Company's expected System-wide Hotels RevPAR Growth, Net Rooms Growth, Net Income, Gross Fees, Adjusted G&A Expenses, Adjusted EBITDA, Capital Expenditures, and Adjusted Free Cash Flow, the proposed Playa acquisition and our ability to consummate and finance the acquisition, outcomes of the proposed acquisition, including impact on asset-light earnings mix, our ability to reduce our owned real estate asset base within targeted timeframes and at expected values, financial performance, prospective or future events and involve known and unknown risks that are difficult to predict. As a result, the Company's actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and the Company's management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited


visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions, including political or civil unrest or changes in trade policy; the impact of global tariff policies or regulations; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; the effects that the announcement or pendency of the planned Playa Hotels Acquisition may have on us, Playa and our respective business and ability to retain and hire key personnel and maintain relationships with customers, suppliers and others with whom we or they do business; inability to obtain required regulatory or government approvals or to obtain such approvals on satisfactory conditions; inability to obtain sufficient stockholder tender of Playa ordinary shares, stockholder approval or to satisfy other closing conditions; the occurrence of any event, change or other circumstance that could give rise to the termination of the definitive agreement; the effects that any termination of the definitive agreement may have on us or our business; failure to successfully complete the planned acquisition; legal proceedings that may be instituted related to the planned acquisition; significant and unexpected costs, charges or expenses related to the planned acquisition; risks associated with potential divestitures, including of Playa real estate or business and our ability to finalize an agreement to sell Playa's owned real estate on favorable terms or at all; ability or failure to successfully integrate the acquisition with existing operations; ability to realize anticipated synergies of the Playa Hotels Acquisition or obtain the results anticipated; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as hurricanes, earthquakes, tsunamis, tornadoes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve specified levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotel services agreements or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and manage the Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company's filings with the SEC, including our annual reports on Form 10-K and quarterly reports on Form 10-Q, which filings are available from the SEC. All forward-looking statements attributable to the Company or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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