

Grand Hyatt Deer Valley invites guests to experience the perfect blend of mountain adventure and luxurious relaxation in the heart of Deer Valley East Village.

PARK CITY, UTAH (November 20, 2024)— Opening today, the extraordinary [Grand Hyatt Deer Valley](#) welcomes guests as a premier destination for sophisticated travel and all-season adventure. This captivating resort features approximately 436 luxury accommodations, including 55 residences, and introduces a variety of culinary concepts, promising an exceptional experience for all. The resort anchors the newly developed Deer Valley East Village—the first luxury alpine village of its kind in North America since 1981, which is being developed by the visionary Extell Development Company—and is set against the awe-inspiring backdrop of the Wasatch and Uinta Mountains. Grand Hyatt Deer Valley provides direct access to Deer Valley Resort, including the 300+ new skiable acres, 20 debut runs, and three new chairlifts, and is expected to open for the 2024/2025 season in December, conditions permitting.

"Grand Hyatt Deer Valley proudly welcomes visitors and the local community to experience this transformative moment for both the ski industry and the region," said Anthony Duggan, Area Vice President and General Manager of Grand Hyatt Deer Valley. "We're committed to continuing to foster connections with local businesses and organizations, and together, we'll offer our guests truly authentic experiences that highlight the best that our destination has to offer—from premium accommodations to exceptional dining and unforgettable outdoor adventures."

ACCOMODATIONS

The resort's 381 spacious, luxurious guest rooms welcome in breathtaking views of the iconic Rocky Mountains, Heber Valley and Jordanelle Reservoir through oversized windows that frame the stunning landscape. Designed by Denver-based OZ Architecture, the hotel draws inspiration from the region's rich mining history and nearby Wasatch Mountains, incorporating a mix of materials, including metals and stone. Modern mountain design and spa-inspired bathrooms ensure guests have a comfortable retreat from the endless adventures that await them outside. Standard rooms feature spacious layouts with walk-in closets to accommodate the entire family. Meanwhile, 55 premium, residential suites offer the added luxury of balconies, kitchenettes and fireplaces. All rooms are equipped with modern amenities, including 55-inch flat-screen HDTVs, Nespresso coffee makers, blackout curtains, individual climate control, hair dryers, bathrobes and minifridges. The resort also offers an array of amenities outside of the guestrooms, including a heated outdoor pool, three oversized hot tubs, and a spacious pool deck offering panoramic mountain views and a lively nighttime entertainment program.

CULINARY

Led by Hyatt culinary leader Chef Marc Marrone, Executive Chef Viktor Merenyi and legendary New York City Mixologist Frank Maldonado, Grand Hyatt Deer Valley's [distinct culinary concepts](#) are elevating Park City's dining scene. The team brings an innovative, Utah-forward experience to the resort in support of local farmers, businesses and families.

- **Remington Hall:** The pinnacle of American dining, this signature restaurant offers breakfast, brunch, and dinner with breathtaking views of the Jordanelle Reservoir. Standout dishes include innovative takes on American classics, such as bison tartare with cured egg yolk and truffle aioli, and wild boar bolognese with house ricotta gnocchi, ricotta salata, and aged balsamic. The experience continues seamlessly into the Lounge at Remington Hall, featuring lunch and après-ski programming. Complete with an adjacent sports green room, the lounge showcases an array of elevated bar bites, such as brie and cheddar fondue and caramelized onion dip served with chips and caviar.
- **Hidden Ace:** The speakeasy-style Hidden Ace offers a curated selection of whisky-forward rustic cocktails like the Western Whistle, which features Alpine Bourbon, apple liqueur, chamomile cordial, fresh lemon juice and egg white, along with elevated bites such as fondue made with local cheeses and grilled bison filet. Enjoy live music and DJ sets in this unique and intimate setting.
- **Living Room:** Offering the ultimate family après experience, the Living Room features a warm, inviting space anchored by a grand fireplace. Here, guests can enjoy "High Chocolate"—a hot chocolate experience elevated to tea service perfection, complete with tiered trays offering both sweet and savory delights. Savor rich, artisanal hot chocolates alongside s'mores cookies, chocolate snowballs, and gooey baked treats.
- **Double Blacks:** The resort's street-side cozy coffee shop powered by Park City Coffee Roasters offers a standout bake shop program featuring house-made croissants, cacio e pepe rolls, beef bone broth consomme or dirty sodas, a Utah favorite.

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MEETINGS + EVENTS

With nearly 30,000 square feet of indoor and outdoor event space—including a grand 10,000-square-foot ballroom—Grand Hyatt Deer Valley stands as one of North America's premier mountain conference destinations and the largest in Park City. Approximately 40 minutes from Salt Lake City International Airport, the hotel offers state-of-the-art facilities for meetings, celebrations, and events, complete with in-house audiovisual support, custom digital signage, and a garage-style entrance for large displays and vehicles. Blending modern elegance with Deer Valley's natural beauty, Grand Hyatt Deer Valley offers locally inspired banquet menus, private breakout spaces, and stunning views of the Jordanelle Reservoir, setting the stage for unforgettable gatherings.

PROGRAMMING, PARTNERSHIPS + AMENITIES

Grand Hyatt Deer Valley provides unforgettable experiences for guests of all ages. As part of the opening, the resort has introduced a variety of new programming, collaborations, and amenities to elevate the experience, including culinary delights, family-friendly activities and, looking towards next year, world-class spa treatments.

- **Salute to Service and MIDA Honoring Service Men and Women** This landmark public-private relationship between the Military Installation Development Authority (MIDA), Extell, and Grand Hyatt Deer Valley proudly honors our nation's service members by offering exclusive discounts on lodging and food and beverage. Additionally, The North Star Lounge provides a private and exclusive retreat where service members can relax and connect.
- **Deer Valley Skier Services and Helly Hansen Partnership:** Grand Hyatt Deer Valley offers an on-site skier services desk in collaboration with Deer Valley and partners with Ski Butlers for a white-glove ski valet and rental experience. Additionally, the resort features a retail store stocked with the latest gear from Helly Hansen.
- **Radio Flyer x Grand Hyatt Deer Valley:** The resort is excited to work with Radio Flyer to offer guests of all ages a fun and memorable experience. From the tiniest riders on the Glider Jr. to adults cruising around on electric bikes, there will be something for everyone to enjoy. Guests can also enjoy rides in the Voya Quad Stroller Wagons, perfect for family outings, or take a spin on the Flyer Glider Pro.
- **Pet-Friendly Programming:** To pamper your furry companions, Grand Hyatt Deer Valley boasts a dedicated in-room pet menu and a collaboration with local non-profit Nuzzles & Co, donating a portion of every pet fee to support their mission of animal rescue and rehabilitation.
- **The Spa at Grand Hyatt Deer Valley:** Opening mid-2025, the resort's spa will offer Haman-inspired, holistic rituals and eastern-inspired services that are set to elevate the wellness-space in Park City and the neighboring communities.

FAMILY FRIENDLY

For families, a dedicated Camp Hyatt Kids Club is on-site, featuring age-appropriate events and activities, ensuring endless entertainment for younger guests. For teens, the Nexus Lounge serves as a vibrant social hub, featuring arcade-style consoles, and interactive experiences. Standard rooms are perfectly-suited for families, with sleeper sofas in a separate living area, and residences offer even more room for those who want to spread out even further.

OPENING PACKAGES

Celebrate the grand opening of Grand Hyatt Deer Valley with exclusive offers. Book the [Grand Opening Offer](#) for qualifying stays now through March 31, 2025, and enjoy exclusive perks including a \$200 resort credit, perfect for everything from breakfast to après ski, and a limited-edition swag bag of cozy goodies valued at \$250, including branded "First Tracks" mugs, beanies and scarves. Additional opening offers, such as the Pawsitive Pet Package, Family Package and special offers for Utah residents are also available. Available while supplies last. Book by March 1, 2025. Terms apply.

In honor of the grand opening, World of Hyatt is providing members with even more ways to be rewarded by offering members the opportunity to earn 500 Bonus Points for qualifying nights at Grand Hyatt Deer Valley from November 20, 2024 to February 28, 2025, part of World of Hyatt's new hotel member offer. Additional participating hotels and their offer stay periods can be found at worldofhyatt.com/newhotelbonus. No registration is required, and members can earn on top of other offers. Terms apply.

Rates for Grand Hyatt Deer Valley begin at \$799/night this winter. For more information on Grand Hyatt Deer Valley and to book your experience, please visit www.grandhyattdv.com.

MEDIA ASSETS

Images of Grand Hyatt Deer Valley can be downloaded [here](#). All images can be credited to Grand Hyatt Deer Valley.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Grand Hyatt

Around the world, Grand Hyatt hotels bring travel dreams to life by celebrating the iconic in small details and magnificent moments. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to be a captivating destination within a destination. Grand Hyatt hotels deliver welcoming and elevated service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and bold and vibrant design. Grand Hyatt hotels boast inventive restaurants, luxury spas, fitness centers,

and business and meeting facilities. For additional information or to make a reservation, please visit grandhyatt.com. Follow @GrandHyatt on Facebook and Instagram, and tag photos with #GrandHyatt.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2024, the Company's portfolio included more than 1,350 hotels and all-inclusive properties in 79 countries across six continents. The Company's offering includes brands in the Timeless Collection, including Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Hyatt Vacation Club®, Hyatt Place®, Hyatt House®, Hyatt Studios, and UrCove; the Boundless Collection, including Miraval®, Alila®, Andaz®, Thompson Hotels®, Dream® Hotels, Hyatt Centric®, and Caption by Hyatt®; the Independent Collection, including The Unbound Collection by Hyatt®, Destination by Hyatt®, and JdV by Hyatt®; and the Inclusive Collection, including Impression by Secrets, Hyatt Ziva®, Hyatt Zilara®, Zoëtry® Wellness & Spa Resorts, Secrets® Resorts & Spas, Breathless Resorts & Spas®, Dreams® Resorts & Spas, Hyatt Vivid Hotels & Resorts, Alua Hotels & Resorts®, and Sunscape® Resorts & Spas. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith™, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisep Solutions® technology services. For more information, please visit www.hyatt.com.

About Deer Valley East Village

Situated 40 minutes from the Salt Lake City International Airport, Deer Valley East Village anchors Deer Valley's major terrain expansion and provides a modern base and gateway to the expanded ski terrain. The village's year-round attractions will include dining, shopping, entertainment, recreational activities, a children's center and one of the largest ski beaches in the world. Opportunities to own real estate will continue to develop over the coming years. For more information, please visit deervalleyeastvillage.com.

About Extell Development Company

Founded and headed by Gary Barnett, Extell Development Company is a nationally acclaimed real estate developer of residential, commercial, retail, hospitality and mixed-use properties, operating in New York City, Utah and other premier locations across the nation. In collaboration with world-class architects and design professionals, Extell creates properties distinguished by sophisticated design, gracious floor plans and first-class amenities. For more information, please visit www.extell.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. These statements include statements about Hyatt involve known and unknown risks that are difficult to predict. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the pace and consistency of recovery following the COVID-19 pandemic and the long-term effects of the pandemic, additional resurgence, or COVID-19 variants, including with respect to global and regional economic activity, travel limitations or bans, the demand for travel, transient and group business, and levels of consumer confidence; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants or other pandemics, epidemics or other health crises; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with,

third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations, including with respect to our acquisition of Apple Leisure Group and Dream Hotel Group and the successful integration of each business; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; ; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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