

## Growth in brand footprint to over 55 hotels across leisure and business destinations in the region as brand portfolio expands with JdV by Hyatt as the ninth Hyatt brand in India

**CHICAGO (March 14, 2024)** – [Hyatt Hotels Corporation](#) (NYSE: H) today announced plans for the aggressive expansion of Hyatt's brand portfolio in India and Southwest Asia region, with a robust pipeline of eight new hotels that are expected to open across various leisure and city destinations in 2024. This growth is timed to coincide with the expected rebound of leisure and business travel in the country and the sub-continent.

In 2024, Hyatt's brand expansion in India and Southwest Asia will continue with its Hyatt Regency, Hyatt Place and Hyatt Centric brands. With an aim to expand the presence of its luxury and lifestyle brands in India, Hyatt also marked the strategic entry of the JdV by Hyatt brand in India with the official opening of [Ronil Goa](#) recently. The JdV by Hyatt brand is the ninth Hyatt brand to be introduced in the country reinstating Hyatt's commitment to growing its footprint in India.

The Hyatt Regency brand, which is a key growth driver for Hyatt in the region, will enter a new destination with the slated openings of Hyatt Regency Kasauli and Hyatt Regency Ghaziabad. The Hyatt Place brand is expected to enter three new locations in the region with Hyatt Place Aurangabad, Hyatt Place Haridwar and in a new country with Hyatt Place Dhaka Uttara (Bangladesh). The Hyatt Centric brand will expand its portfolio with the expected openings of Hyatt Centric Hebbal Bengaluru and Hyatt Centric Ballygunge Kolkata.

"Southwest Asia continues to demonstrate high growth potential and is among the top global growth markets for Hyatt. We have strong expansion plans for 2024 across our portfolio encompassing our legacy brands like Hyatt Regency, Hyatt Place and Hyatt Centric across destinations that will strengthen our brand presence in key markets. This expansion represents our strong commitment and confidence in the Southwest Asia region," said Sunjae Sharma, managing director, India & Southwest Asia, Hyatt. "Complementing our current portfolio of Hyatt brands in the country, the introduction of the JdV by Hyatt lifestyle brand in India signifies a strategic milestone in Hyatt's thoughtful expansion within the leisure and business segments. We are excited for our guests travelling to Goa to embrace this lifestyle experience. Ronil Goa aligns seamlessly with the brand that encourages living in the moment, making it a perfect addition. We look forward to further enhancing our distinctive brand footprint throughout the sub-continent," Sharma added.

In 2023, Hyatt's brand footprint expanded in India with the openings of Hyatt Place Bodh Gaya, Hyatt Place Vijaywada, Hyatt Place Goa Candolim and Hyatt Centric Rajpur Road Dehradun. The expansion across leisure, corporate and spiritual tourism segments has strengthened Hyatt's brand presence in India and the Southwest Asian region, offering travelers and World of Hyatt members more opportunities to stay at Hyatt hotels.

With these introductions, Hyatt's India and Southwest Asia portfolio will have nine distinct brands, including Andaz, Alila, Park Hyatt, Grand Hyatt, Hyatt Regency, Hyatt, Hyatt Centric, Hyatt Place, and JdV by Hyatt. Moreover, Hyatt's growing brand footprint in India will offer a balanced portfolio designed to provide unique and engaging guest experiences, coupled with Hyatt's deep understanding of the local and global hospitality standards for which it is known.

### Recent and upcoming introductions include:

[Ronil Goa](#), which is part of the JdV by Hyatt brand, offers a collection of vibrant, independent hotels that are true reflections of urban neighborhoods. Ronil Goa embraces the charm of Indo-Portuguese architecture, evoking the cozy ambiance of a boutique lifestyle property with 12 guest houses comprising 135 guestrooms, including four suites. Ronil Goa is the perfect space for today's modern lifestyle traveler seeking experiences and adventures in the serene city of Goa. Inspired by Hyatt's commitment to care, the hotel supports sustainable practices like wooden sustainable key cards, VRV systems, sensor lights, a sewage treatment plant and a water treatment plant, among other practices.

**Hyatt Regency Kasauli** is in close proximity to Kasauli, a favoured hill station and retreat in north India, popular for holidays, weekend getaways and retreats. Located at an elevation of 5900 feet, the hotel will offer sweeping views of the destination with 89 rooms and suites. Varied food and beverage offerings include an all-day dining outlet, a signature outdoor bar and pizzeria, and a lobby café and lounge. Additionally, the property will offer approximately 3,000 square feet of function space, an outdoor swimming pool, a spa, and a well-equipped fitness center.

**Hyatt Regency Ghaziabad**, the opening of Hyatt Regency Ghaziabad will be an important addition to our portfolio in the Delhi NCR region. The hotel is located in close proximity to the industrial and commercial establishments as well as the affluent residential area. The hotel will feature 120 keys and approximately 19,000 square feet of event space that will make this hotel an ideal place to host social events and business meetings.

**Hyatt Place Aurangabad** will be the first Hyatt hotel in Aurangabad, blending modern comforts with Aurangabad's rich cultural heritage. The hotel will offer 150 rooms, including six suites. The hotel's food and beverage offerings will include an all-day

restaurant, rooftop bar and a grab-and-go outlet. For recreation and fitness, the hotel will feature an outdoor swimming pool and a fitness center.

**Hyatt Place Dhaka Uttara** will be the first Hyatt hotel in Bangladesh. The hotel will feature 85 spacious guestrooms including nine suites that offer views of the runway and city. The hotel will offer a fitness center and a temperature-controlled infinity edge rooftop swimming pool. Intimate yet stylish, the hotel will also offer 1,500 square feet of meeting and event space.

**Hyatt Place Haridwar** will be the third Hyatt branded property in Uttarakhand and the first international hotel in the land of Ganges. Featuring 110 thoughtfully appointed guestrooms with space to work or relax, the hotel will be conveniently located near popular local attractions and tourist destinations like the beautiful ghats, the historic temples and sprawling gardens of Haridwar. Guests can even revel in the adventure of wildlife expeditions at Rajaji National Park. The hotel will offer a range of amenities such as a well-equipped fitness center, an outdoor pool, convenient dining options including all day dining, complimentary breakfast, a bar, and a meeting room.

**Hyatt Centric Ballygunge Kolkata** will be the first Hyatt Centric hotel in the city of joy. Embracing the vibrant essence of Kolkata, the hotel is set to redefine hospitality by seamlessly merging contemporary elegance with an adventurous touch. The hotel pays homage to the city's rich cultural tapestry, unveiling 93 carefully designed guestrooms, including seven suites. The culinary experience at the hotel will offer sensory delight, featuring three thoughtfully conceptualized restaurants. For relaxation and fitness, the hotel will offer an outdoor pool and a well-equipped fitness center. Additionally, it will provide versatile event spaces spanning approximately 4,200 square feet, ideal for both corporate gatherings and social events.

**Hyatt Centric Hebbal Bengaluru** will be the second Hyatt Centric hotel in Bengaluru. Located at Hebbal, a fast-growing business hub in the city with close proximity to multiple business parks, this lifestyle hotel will offer 152 rooms, suites and long-stay rooms. Dynamic food and beverage offerings will include an all-day dining outlet, a signature rooftop bar, and a lobby café and lounge. Additionally, the property will feature approximately 10,000 square feet of event space, an outdoor swimming pool, a spa, and a well-equipped fitness center.

*The term "Hyatt" is used in this release for convenience in this release to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

## **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of December 31, 2023, the Company's portfolio included more than 1,300 hotels and all-inclusive properties in 77 countries across six continents. The Company's offering includes brands in the Timeless Collection, including Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Hyatt Vacation Club®, Hyatt Place®, Hyatt House®, Hyatt Studios, and UrCove; the Boundless Collection, including Miraval®, Alila®, Andaz®, Thompson Hotels®, Dream® Hotels, Hyatt Centric®, and Caption by Hyatt®; the Independent Collection, including The Unbound Collection by Hyatt®, Destination by Hyatt®, and JdV by Hyatt®; and the Inclusive Collection, including Impression by Secrets, Hyatt Ziva®, Hyatt Zilara®, Zoëtry® Wellness & Spa Resorts, Secrets® Resorts & Spas, Breathless Resorts & Spas®, Dreams® Resorts & Spas, Hyatt Vivid Hotels & Resorts, Alua Hotels & Resorts®, and Sunscape® Resorts & Spas. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith™, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## **Forward-Looking Statements**


*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes,*

*tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the pace and consistency of recovery following the COVID-19 pandemic and the long-term effects of the pandemic, additional resurgence, or COVID-19 variants, including with respect to global and regional economic activity, travel limitations or bans, the demand for travel, transient and group business, and levels of consumer confidence; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants or other pandemics, epidemics or other health crises; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations, including with respect to our acquisition of Apple Leisure Group and Dream Hotel Group and the successful integration of each business; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations;; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

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