

The iconic hotel on the Atlantic coast will become the third hotel in France under The Unbound Collection by Hyatt

CHICAGO (October 26, 2018) [Hyatt Hotels Corporation](#) (NYSE:H) has announced today that a Hyatt affiliate has entered into a management agreement with Socomix for the Hôtel du Palais in Biarritz, France. This historic, luxury palace will be the third property in France to join The Unbound Collection by Hyatt brand, alongside [Hôtel du Louvre](#) in Paris and [Hôtel Martinez](#) in Cannes.

As the sixth property in The Unbound Collection by Hyatt in Europe, the 142-room hotel will mark a significant milestone for the brand's growth. In addition to Hôtel du Palais, Great Scotland Yard Hotel in London and Parisi Udvar Hotel in Budapest are expected to open under this brand before the end of 2019.

As a living memory of the Biarritz history, the "Villa Eugénie", now Hotel du Palais, was built in 1855 by Napoléon III for his wife Eugénie de Montijo. With its captivating past, its exclusive, prime location facing the Atlantic ocean and its famous architecture and design, Hôtel du Palais will deliver on the brand's promise to create story-worthy and shareable experiences for the modern traveler, making it a natural addition to The Unbound Collection by Hyatt portfolio. Guests will be able to follow in the footsteps of global celebrities who indulged in the alluring French glamour of this property, one of France's prestigious palace hotels.

The hotel will be fully renovated by renowned design companies, including Atelier COS, honoring traditional French luxury and the hotel's rich heritage. A partial reopening is set to take place between July and October 2019, and final renovations are scheduled to be complete for a full reopening in June 2020. New features will include renovated guestrooms, two revitalized signature restaurants, a new lounge and bar, as well as restored public areas to create a lively local atmosphere for guests.

"Hôtel du Palais provides Hyatt with a unique opportunity to take on a property steeped in rich national history, significantly strengthening our European resort offering for Hyatt overall and The Unbound Collection by Hyatt brand in particular," said [Guido Fredrich](#), regional vice president, development Europe. "We have seen some significant additions to the brand throughout the course of this year and our priority remains expanding its footprint in a meaningful way. Hôtel du Palais, with its exclusive location, elegant design and unique story, is a perfect fit for The Unbound Collection by Hyatt brand."

"We are delighted to work with Hyatt to convert this landmark building. The iconic Hôtel du Palais will be a great addition to The Unbound Collection by Hyatt due to its rich history and personality," said Michel Veunac, president at Socomix. "The renovation will maintain the Second Empire style which defines Biarritz and assures its reputation as a refined sea resort."

There are currently eight other Hyatt properties open in France, including the new [Hyatt Centric La Rosière](#), [Hôtel Martinez](#) in Cannes, [Hyatt Paris Madeleine](#), [Hyatt Regency Nice Palais de la Méditerranée](#), [Hyatt Regency Paris - Charles de Gaulle](#), [Hyatt Regency Paris Étoile](#) and [Park Hyatt Paris-Vendôme](#). Hotel du Louvre is currently under renovation and [Hyatt Regency Chantilly](#) is scheduled to open in late 2018 along with three additional hotels expected to open under Hyatt's select service portfolio in the coming years: Hyatt Place and Hyatt House Charles De Gaulle Airport and Hyatt Place Rouen.

For more information, please visit <https://unboundcollection.hyatt.com/en/unbound.html>

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of June 30, 2018, the Company's portfolio included more than 750 properties in more than 55 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Andaz®**, **Hyatt Centric®**, **The Unbound Collection by Hyatt®**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Hyatt Residence Club®** and **Exhale®** brand names. For more information, please visit www.hyatt.com.

About Hyatt Unbound Collection

The Unbound Collection by Hyatt brand is a portfolio of new and existing upper-upscale hotel properties, ranging from historic urban gems to contemporary trend-setters, boutique properties to resorts and private home accommodations. Whether it is a

fascinating past, an exclusive location, famous architecture and design, or an award-winning dining experience, the properties in the collection provide guests with “social currency” and allow them the freedom to be extraordinary. Current hotel properties include Royal Palms Resort and Spa in Phoenix; The Confidante in Miami Beach, Fla.; Ocean Resort Casino in Atlantic City, N.J.; The Eliza Jane in New Orleans; The Bellevue Hotel in Philadelphia; Holston House in Nashville, Tenn.; The Driskill in Austin, Texas; Spirit Ridge in Osoyoos, British Columbia; Hôtel Martinez in Cannes, France; Hôtel du Louvre in Paris (under renovation); Jinmao Hotel Lijiang in Lijiang, China; Nish Palas in Istanbul, and Carmelo Resort & Spa in Uruguay. For more information, please visit unboundcollection.hyatt.com. Follow @UnboundxHyatt on [Facebook](#) and [Instagram](#)

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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