

200-room Hyatt Place hotel opens in northern portion of the NoMa District of Washington, D.C.

CHICAGO (June 26, 2014) – Hyatt Hotels Corporation (NYSE: H), The JBG Companies and Crescent Hotels & Resorts today announce the opening of Hyatt Place Washington D.C./U.S. Capitol, the first Hyatt Place hotel in Washington, D.C. The hotel is situated in the northern portion of the NoMa district, one of the city’s fastest growing neighborhoods with a vibrant mixed use development that sits just north of, and in view of, the U.S. Capitol Building.



“We are very excited to bring the Hyatt Place brand to Washington, D.C., a large and energetic city filled with restaurants, museums, theaters, and entertainment attractions,” said Stacy Smith, general manager, Hyatt Place Washington D.C./U.S. Capitol. “We believe this new hotel will add an exciting, new dynamic to the neighborhood, and we are confident that Hyatt Place D.C./U.S. Capitol will exceed guest expectations by providing both business and leisure travelers with everything they need while away from home.”

Hyatt Place Washington D.C./U.S. Capitol is a short walking distance from the NoMa-Gallaudet U Metro station (Red Line), and is located just north of the U.S. Capitol Building, Smithsonian Institution, Union Station, the White House, and Washington D.C. Convention Center. Additionally, the hotel is less than six miles from Georgetown and the National Cathedral.

Hyatt Place Washington D.C./U.S. Capitol offers:

- 200 roomy rooms, all of which feature a swiveling 42-inch HDTV, the plush Hyatt Grand Bed® and Cozy Corner sectional sofa
- Free Wi-Fi everywhere
- Complimentary a.m. Kitchen Skillet™ breakfast for guests, featuring freshly prepared breakfast sandwiches, a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- 1,600 square feet of flexible, high-tech meeting/function space
- 24/7 Gallery Menu serving made-to-order entrees and appetizers around the clock
- A Coffee to Cocktails Bar featuring specialty coffees and premium beers, as well as wines and cocktails

“JBG is excited to enter the growing NoMa district with the introduction of Hyatt Place Washington D.C./U.S. Capitol,” said Moina Banerjee, Principal, The JBG Companies. “This brand is a state of the art product, and we are extremely proud to be the first Hyatt Place hotel in Washington D.C. Cooper Carry and our entire design and development team have created a unique design that is setting a new standard of what an urban select service hotel can offer. The custom public space, expanded lobby bar concept and easy access to both the metro and convention center will provide an unmatched D.C. experience for our guests.”

"With the destination appeal of the nation's capital paired with a strong brand, Hyatt Place Washington D.C./U.S. Capitol will quickly become a premier location to accommodate business and leisure travelers visiting Washington, D.C.," said Michael George, chief executive office and president of Crescent Hotels & Resorts.

HYATT PLACE WASHINGTON, D.C./U.S. CAPITOL LEADERSHIP

Hyatt Place Washington D.C./U.S. Capitol is under the leadership of General Manager Stacy Eacho Smith and Director of Sales Carlington Barnett. In her role, Smith is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel's 65 associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Barnett is responsible for providing sales service and support to travelers and meeting planners frequenting the D.C. area.

ABOUT HYATT PLACE

Launched in 2006, the Hyatt Place brand brings to the upscale select service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place hotels combine style with casual hospitality. Featuring spacious guestrooms with the Cozy Corner, free Wi-Fi, the 24/7 Gallery Menu, Coffee to Cocktails Bar, and free hot breakfast with your stay. The Odds & Ends program also has guests covered with items they may have forgot and can buy, borrow or enjoy for free. Specially trained Gallery Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 190 locations in the United States, Armenia, China, Costa Rica, India, Mexico, Puerto Rico and the Netherlands. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About The JBG Companies

Headquartered in Chevy Chase, Maryland, The JBG Companies is a private real estate investment firm that develops, owns and manages office, residential, hotel and retail properties. The company has more than \$10 billion in assets under management and development in the Washington Metropolitan Area. Since 1960, JBG has been active in the communities where it invests, striving to make a positive impact. More information can be found by visiting the company's website, www.JBG.com, or by calling 1-240-333-3600.

About Crescent Hotels & Resorts

Crescent Hotels & Resorts is a nationally recognized, top-10 independent third-party operator of hotels and resorts. Crescent currently operates over 80 hotels and resorts, with close to 19,000 rooms in 29 states and Canada. Crescent is one of a small group of independent management companies approved to operate hotels under the Marriott, Hilton, Starwood, Hyatt and InterContinental flags. Crescent also operates a collection of legendary independent hotels and resorts. For more information, please visit www.chrco.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt®**, **Park Hyatt®**, **Andaz®**, **Hyatt Regency®**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Zilara™** and **Hyatt Ziva™** brand names and have locations on six continents. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses **Hyatt Residences®** and **Hyatt Residence Club®**. As of March 31, 2014, the Company's worldwide portfolio consisted of 554 properties in 47 countries. For more information, please visit www.hyatt.com.

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