

## Andaz Munich to be the brand's third hotel in Europe after Andaz Liverpool Street London and Andaz Amsterdam Prinsengracht

CHICAGO (February 19, 2014) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced that a Hyatt affiliate has entered into a contract with Jost Hurler Beteiligungs-und Verwaltungsgesellschaft mbH & Co. KG, a family-owned company based in Munich, for an Andaz hotel in Munich. The first Andaz-branded hotel in Germany, Andaz Munich will join hotels currently located in world-class cities including London, New York, Los Angeles, Shanghai, and soon, Tokyo. Expected to open in 2017, Andaz Munich will make its mark in the Bavarian capital, increasing the brand's presence in Europe to three hotels.



*Andaz Munich (photo credit: Jost Hurler Group 2014)*

The 274-room hotel will be developed in central Munich in a cultural district known as Schwabinger Tor. Situated between Leopoldstrasse and Berlinerstrasse, Andaz Munich will be part of a mixed use site, which will include newly constructed upscale residential apartments, retail shops, offices, theaters, and restaurants.

Guests at Andaz Munich will experience the personal style, comfort and sophistication for which the brand is known in the hotel's 234 guestrooms, 36 junior suites, three executive suites, and a presidential suite. The hotel will also feature an all-day dining restaurant, a lounge and rooftop bar, as well as an extensive fitness center with spa and pool facilities. Conference facilities will include a ballroom, seven conference rooms and pre-function space.

"We are eager to expand the Andaz brand presence in Europe, and especially in Germany," said Peter Norman, Senior Vice President of Acquisitions and Development – Europe, Africa, and Middle East for Hyatt. "Andaz Munich will bring to life the brand's mission of creating inspiring, indigenous experiences and immersing guests into the destination's local culture with an array of unique activities. We continue to see a positive response from our Andaz guests across in Europe – at Andaz Liverpool Street London and Andaz Amsterdam Prinsengracht – and we believe Andaz Munich will continue to bring excitement to Europe's travelers."

"The new hotel will marry the Andaz brand's creativity and refined, yet casual atmosphere, with the authentic brand of hospitality for which Hyatt is known in Germany and all around the world. We believe this hotel will connect guests to the local community and all it has to offer," said Albert Heineremann, Managing Director of the Jost Hurler group. "Andaz Munich will be a great addition to Schwabinger Tor, and we feel this hotel and brand will resonate with the business and leisure community in Munich and throughout Germany."

Located in the heart of the city center, Andaz Munich will be near major tourist destinations such as Munchner Freiheit, the English Gardens, as well as the Parkstadt Schwabing business district. The location will also offers easy access to Munich's inner ring road, and a direct connection to the A9 motorway, which leads to the Allianz Arena and the Munich Airport.

Andaz Munich will collaborate with local artists, musicians, designers, and other cultural influencers to deliver events and programs on themes unique to its location in central Munich. The Andaz Salon, the brand's signature cultural program, features

interactive, on-property and virtual events conceived to support and nurture each hotel's community of emerging talent. The distinctive spaces at Andaz Munich will stage creative Andaz Salon events, ranging from talks to exhibitions to live performances. These events can also be experienced through the Andaz Salon website at [www.andazsalon.com](http://www.andazsalon.com), where unique content is shared by Cultural Insiders.

### **About Jost Hurler Beteiligungs-und Verwaltungsgesellschaft mbH & Co. KG**

Lessor is a family-owned private company based in Munich, and was founded in 1945. The founder, Mr. Jost Hurler, opened his first cash and carry outlet in central Munich and built a chain of wholesale and retail outlets, branded HUMA, throughout Germany. In early 1980, Hurler's son and successor, along with the whole management team, died in a plane crash. From the mid 1980's the company changed direction and became a property company selling the retail business and retaining the real estate. Today, the Lessor remains a property company owning some 13 mixed use developments throughout Germany and Austria. In addition, the Lessor owns the 180 room five-star resort at Lake Tegernsee in Germany.

### **About Andaz**

Global in scale while local in perspective, Hyatt's Andaz brand delivers an innovative hospitality experience and attentive, unscripted service designed to accommodate guests' personal preferences. Hotels in this collection reflect the unique cultural scene and spirit of the surrounding destination through their Andaz Salon events and are dedicated to creating natural and vibrant living spaces where travellers can indulge in their own personal sense of comfort and style. Eleven Andaz hotels are currently open: USA - Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Savannah, and Andaz Maui at Wailea; Andaz Peninsula Papagayo, Andaz Liverpool Street London; Andaz Amsterdam Prinsengracht; and Andaz Shanghai. Andaz Tokyo Toranomon Hills is expected to open in mid-2014, marking a first for the brand in Japan. For more information, please visit [www.andaz.com](http://www.andaz.com).

For further information:

#### **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, and Hyatt Ziva™ brand names and have locations on six continents. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt Residences® and Hyatt Residence Club®. As of December 31, 2013, the Company's worldwide portfolio consisted of 548 properties in 48 countries. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

#### **Forward-Looking Statements**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

Siân Martin  
Hyatt Hotels & Resorts  
+1 312 780 5797  
[sian.martin@hyatt.com](mailto:sian.martin@hyatt.com)

Malene Rydahl  
Hyatt Hotels & Resorts – Europe, Africa, Middle East  
+33 1 53 45 28 38  
[malene.rydahl@hyatt.com](mailto:malene.rydahl@hyatt.com)

---

<https://stage.mediaroom.com/hyatt2/2014-02-19-HYATT-ANNOUNCES-PLANS-FOR-FIRST-ANDAZ-HOTEL-IN-GERMANY>