

Park Hyatt Zanzibar to open for Tanzania's 2014 Zanzibar Revolution Day, with Hyatt Regency Arusha to follow in 2016

CHICAGO (October 9, 2013) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with ASB Holdings Limited for two Hyatt-branded hotels in Tanzania – Park Hyatt Zanzibar and Hyatt Regency Arusha. The hotels will join the previously announced Park Hyatt Marrakech and Hyatt Place Taghazout in Morocco, as well Hyatt Dakar in Senegal. There is currently one hotel in Tanzania, Hyatt Regency Dar es Salaam, The Kilimanjaro, which opened in 2011.

Park Hyatt Zanzibar will offer 72 luxurious guestrooms, and will be located on an UNESCO heritage site in the historic part of Zanzibar City known as Stone Town. The hotel will have unrestricted and direct access to the beachfront for leisure travelers looking to enjoy Africa's coastline. Initial construction began on the site earlier this year and the hotel is expected to be completed in time for Tanzania's Zanzibar Revolution Day in January 2014.

Expected to open in 2016, Hyatt Regency Arusha will be a 144-room hotel occupying a 29 acre-site in central Arusha, a city in northern Tanzania and home to the East African Community headquarters, an intergovernmental organization. Located in the heart of Arusha, the hotel will be in close proximity to some of Africa's most famous natural landscapes and national parks, including Tarangire National Park and Mount Kilimanjaro.

"We are thrilled to work with ASB Holding Limited to expand Hyatt's brand presence in Tanzania, one of the premier tourism destinations in Africa. We believe that the company's experience of developing world-class hotels will help us drive preference for Hyatt's brands in Tanzania," said Peter Norman, senior vice president, real estate and development, for Hyatt Hotels & Resorts in Europe, Africa and the Middle East. "Tanzania has seen strong growth in the number of business and leisure travelers – the number of international visitors grew by almost a quarter to surpass one million in 2012, driving demand for hotels in the country. By building a brand presence in Tanzania, Hyatt is able to offer more choices to guests as they travel within the country."

"We are excited to work with Hyatt on Park Hyatt Zanzibar and Hyatt Regency Arusha," said Mahmoud Gasim, a director of ASB Holding Limited. "Hyatt is known for providing authentic hospitality to its guests and we believe the Park Hyatt and Hyatt Regency brands, coupled with the hotels' prime locations, will deliver an exceptional hospitality experience to guests visiting Tanzania."

There are currently six Hyatt-branded hotels in Africa, including:

- Hyatt Regency Sharm El Sheikh Resort
- Hyatt Regency Taba Heights
- Hyatt Regency Casablanca
- Hyatt Regency Dar es Salaam, The Kilimanjaro
- Hyatt Regency Johannesburg
- Hyatt Regency Oubaai Golf Resort and Spa

About Park Hyatt

Park Hyatt provides discerning, affluent individual business and leisure guests with elegant and luxurious accommodations. Guests of Park Hyatt receive gracious and highly attentive personal service in an intimate and contemporary environment. Located in many of the world's premier destinations, each Park Hyatt is custom designed to combine sophistication with distinctive regional character. Park Hyatt features well-appointed guestrooms, meeting and special event spaces for smaller groups, critically acclaimed art programs and signature restaurants featuring award-winning chefs. www.parkhyatt.com

About Hyatt Regency

Hyatt Regency hotels are conveniently located in urban, suburban, airport, convention and resort destinations around the world. Properties range in size up to 2,000 rooms, feature intimate and large meeting spaces, and offer a full range of services and dining options tailored to serve the needs of conventions, business travelers or resort vacationers. Hyatt Regency enables all guests – whether they are traveling to work, unwind or gather in celebration – to feel productive and revitalized. www.hyattregency.com

ASB Holding Limited

A subsidiary of a Dubai based holding company who are involved in the hospitality industry with numerous 5 star hotels around the world amongst their many other business interests. www.albwardy.com

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt House® brand names and have locations on six continents. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt Residences™ and Hyatt Residence Club™. As of June 30, 2013, the Company's worldwide portfolio consisted of 524 properties in 46 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected adjusted SG&A expense, capital expenditures, depreciation and amortization expense and interest expense estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to short and medium-term group bookings; the impact of hotel renovations; our ability to successfully execute and implement our organizational realignment and the costs associated with such organizational realignment; our ability to successfully execute and implement our common stock repurchase program; loss of key personnel, including as a result of our organizational realignment; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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