

Hyatt Place New York/Midtown-South highlights brand's move into urban, downtown locations

CHICAGO (March 14, 2013) – Hyatt Hotels Corporation (NYSE: H), Chesapeake Lodging Trust (NYSE: CHSP) and Real Hospitality Group today announce the opening of [Hyatt Place New York/Midtown-South](#), marking the first Hyatt Place property to debut in New York City. The new Midtown Manhattan location represents a move into downtown urban locations for the upscale select service brand, which has grown by nearly 18 percent in the past three years.

“New York is a significant and exciting market that represents so many opportunities for us as we look for meaningful growth across our portfolio of brands,” said Rakesh Sarna, group president – Americas, Hyatt Hotels Corporation. “The opening of the city’s first Hyatt Place is a significant step forward in our goal to become the most preferred brand for our guests, and we can’t wait to show New Yorkers and its many visitors from around the world what Hyatt Place is all about.”

Earlier this month, a Hyatt Place hotel opened in downtown Austin, Texas, and other downtown locations are expected to open this year in Chicago’s River North neighborhood; Minneapolis, Minn.; Charlotte, N.C.; Omaha, Neb.; Nashville, Tenn; Panama City, Panama; and Santiago, Chile. In 2014, the company anticipates additional urban, downtown openings for the brand in New York City’s Times Square and Flushing; Washington D.C.’s NoMa neighborhood, and Lincoln, Neb.; among others.

“Hyatt Place guests may be accustomed to seeing our brand in suburban and airport locations, but we feel there is also demand in downtown locations for the accessibility, convenience and overall experience the brand provides. Hyatt Place delivers a seamless experience to meet the needs of our guests’ multi-tasking 24/7 lifestyles, so what better place to showcase that experience than The City that Never Sleeps,” said Chris Walker, vice president of brands, Hyatt Place and Hyatt House. “We look forward to introducing a new group of customers to the Hyatt Place brand.”

About Hyatt Place New York/Midtown-South

Hyatt Place New York/Midtown-South is ideally located on W 36th Street, between 5th and 6th Avenues, in the heart of Manhattan. The hotel offers close proximity to many of the city’s most famous sights and attractions, including Times Square, the Empire State Building, Madison Square Garden, Radio City Music Hall and the theaters of Broadway. In addition to its location in central Manhattan, the single busiest commercial district in the United States, the hotel also provides convenient access to Herald Square, Rockefeller Center and Penn Station.

“We are thrilled to announce our second hotel in the highly desired midtown area of Manhattan. This acquisition furthers our strategic relationship with Hyatt Hotels through ownership of the first Hyatt Place property in Manhattan,” said James L. Francis, president and chief executive officer, Chesapeake Lodging Trust. “This brand is the perfect fit for New York and the blended lifestyle of work and play.”

Hyatt Place New York/Midtown-South offers:

- 185 well-appointed guestrooms, all of which feature a 42-inch HDTV, the plush Hyatt Grand Bed® and a seven-foot sofa
- Complimentary Wi-Fi access throughout the hotel
- Complimentary a.m. Kitchen Skillet™, featuring freshly prepared breakfast sandwiches, a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- 250 square feet of flexible, high-tech meeting/function space
- 24/7 Gallery Menu serving made-to-order entrees and appetizers
- Intimate Bakery Café featuring specialty coffees, premium beers, wines and cocktails

“New York is filled with some of the world’s finest dining and shopping, entertainment venues, businesses, historic landmarks and attractions, art galleries and museums – there is so much to see and so much to do for both business travelers and tourists,” said Jason Crotto, general manager, Hyatt Place New York/Midtown-South. “I believe the Hyatt Place brand will thrive in this city with its open, intuitive design, casual atmosphere, and practical amenities. We look forward to serving the needs of New York City’s diverse and savvy travelers.”

“We are proud to operate New York City’s very first Hyatt Place, and we believe the brand’s unique design and style will appeal to domestic and international travelers visiting the city,” said Rick Day, chief operating officer, Real Hospitality Group. “We are enthusiastic about bringing the Hyatt Place name to Manhattan and adding this property to our growing portfolio of hotels.”

HYATT PLACE NEW YORK/MIDTOWN-SOUTH LEADERSHIP

Hyatt Place New York/Midtown-South is under the leadership of General Manager Jason Crotto and Director of Sales Patricia Troy. In his role, Crotto is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel’s 50 associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Troy is responsible for providing sales service and support to travelers and meeting planners frequenting the New York City area.

ABOUT HYATT PLACE

Launched in 2006, Hyatt Place brings to the upscale select service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with forward-thinking technology and purposeful service. Spacious guestrooms feature multiple areas to work and relax, and include the Cozy Corner; plush Hyatt Grand Bed; and ergonomic work center. Every guestroom is also equipped with a state-of-the-art media center that allows electronic devices to plug directly into the 42-inch, high-definition television, giving guests instant access to the technological amenities they're accustomed to accessing at home or in the office. Hyatt Place hotels also feature complimentary Wi-Fi access, a StayFit@Hyatt fitness center, a coffee and wine bar serving specialty coffees and premium wine and beer, and a Grab 'n Go case stocked with freshly made sandwiches and salads. The 24/7 Gallery Menu offers made-to-order breakfast, lunch and dinner entrées around the clock, in addition to the a.m. Kitchen Skillet™, a complimentary hot breakfast served daily. Specially trained Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 170 locations in the United States, Costa Rica and India. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About Chesapeake Lodging Trust

Chesapeake Lodging Trust is a self-advised lodging real estate investment trust (REIT) focused on investments primarily in upper-upscale hotels in major business and convention markets and, on a selective basis, premium select-service hotels in urban settings or unique locations in the United States. The Trust owns 16 hotels with an aggregate of 4,907 rooms in seven states and the District of Columbia. Additional information can be found on the Trust's website at www.chesapeakelodgingtrust.com.

About Real Hospitality Group

Real Hospitality Group (RHG) is headquartered in Ocean City, Md., and comprises a team with more than 200 years of combined hospitality and travel industry experience. The Real Hospitality Group portfolio includes 28 hotel properties with an inventory of more than 3,400 rooms in gateway cities that include New York, Philadelphia and locations in Morgantown, West Virginia as well as Glens Falls and Montauk, New York. The company is a recognized service provider for Marriott, Hilton, Starwood, Hyatt Place, Wyndham, and Choice Hotels brands as well as a collection of unique independent hotels. RHG focuses on total service property management, revenue performance and business development for hotels, resorts and investment ownership groups. For more information, please visit the company website at www.realhospitalitygroup.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt@**, **Park Hyatt@**, **Andaz@**, **Grand Hyatt@**, **Hyatt Regency@**, **Hyatt Place@** and **Hyatt House™** brand names and have locations on six continents. **Hyatt Residential Group, Inc.**, a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses **Hyatt Residences™** and **Hyatt Residence Club™**. As of December 31, 2012, the Company's worldwide portfolio consisted of 500 properties in 46 countries. For more information, please visit www.hyatt.com.

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