

□ **LOS ANGELES (January 30, 2013)** – The Shenzhen New World Group, a China-based ownership group, announces its independent hotel, The L.A. Hotel Downtown, will debut as a Hyatt Regency-branded hotel in May. To be reflagged as [Hyatt Regency Los Angeles Downtown](#), the hotel is currently undergoing a \$20 million renovation that will bring a modern, elegant and contemporary design, as well as service upgrades to each of the 419 guestrooms and 72 suites, public spaces and corridors, meeting and event areas, business and fitness centers, concierge lounge, restaurants, and lobby.

“We are thrilled to become part of the family of Hyatt Regency-branded hotels and to be part of Hyatt’s global network of premier lodging destinations,” said Regina Stryker, general manager of the hotel. “This is a very exciting time for the hotel and our associates, and we look forward to proudly flying the Hyatt Regency flag marking a new era that we welcome with open arms.”

“With the tremendous growth of the Los Angeles downtown area, becoming Hyatt Regency Los Angeles Downtown will add a wonderful new option for travelers seeking the incomparable quality and service that Hyatt is known for around the globe,” added Stryker.

The hotel’s renovation pays tribute to its vibrant and central location, infusing a bold color palette of bright reds, crisp oranges, and rich beiges through its clean, minimalistic design. Each guestroom and suite will be redone in a welcoming palette of colors, and will feature new carpet, wall treatments, drapery, and all-new contemporary bedding and furnishings, as well as upgraded bathrooms and work areas. The hotel will receive exquisite new design upgrades as well as new floor plans for its more than 22,000 square feet of meeting and event space, which includes 17 versatile meeting rooms, two ballrooms, including 4,000 square feet of pre-function space.

Just a short walk from L.A. Live, the Staples Center, the Walt Disney Concert Hall, and many major businesses, the hotel is located in the hub of the downtown district at 333 South Figueroa Street in Los Angeles, California. The L.A. Hotel Downtown is managed by Interstate Hotels & Resorts ([www.interstatehotels.com](#)), the leading U.S.-based global hotel management company.

For additional information regarding the hotel or to make a room reservation, please visit [www.thelahotel.com](#) or contact the hotel directly at (800) 233 1234. Guests can earn [Hyatt Gold Passport](#) points when staying at The L.A. Hotel Downtown, and the hotel will begin accepting Hyatt Gold Passport point redemptions following its reflagging.

The hotel will continue to welcome all current and future guests and all pending and executed contracts will be honored.

About Shenzhen New World Group

Based in Shenzhen, China, the Shenzhen New World Group Co., LTD is a multi-faceted, privately held enterprise. Through their flagship operation as a real estate developer they specialize in design, building construction, and property management. For additional information on the Shenzhen New World Group Co., please visit [www.sznewworld.com/en](#).

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company’s subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt®**, **Park Hyatt®**, **Andaz®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt Place®** and **Hyatt House™** brand names and have locations on six continents. **Hyatt Residential Group, Inc.**, a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses **Hyatt Residences™** and **Hyatt Residence Club™**. As of September 30, 2012, the Company’s worldwide portfolio consisted of 496 properties in 45 countries. For more information, please visit [www.hyatt.com](#).

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected adjusted SG&A expense, capital expenditures, depreciation and amortization expense and interest expense estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,”

"intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to short and medium-term group bookings; the impact of hotel renovations; our ability to successfully execute and implement our organizational realignment and the costs associated with such organizational realignment; our ability to successfully execute and implement our common stock repurchase program; loss of key personnel, including as a result of our organizational realignment; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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