

134-room Hyatt Place hotel located in the heart of Delray Beach

Delray Beach, Fla. (August 8, 2012)– Hyatt Hotels Corporation (NYSE: H), The Kolter Group LLC and Interstate Hotels & Resorts today announce the opening of [Hyatt Place Delray Beach](#), Palm Beach County’s first new hotel opening in more than two years. The refreshing new choice for business and leisure travelers alike is conveniently located in Delray Beach, which was recently named [“Most Fun Small Town In America”](#) by Rand McNally and *USA Today*.

“Hyatt Place Delray Beach is located in a very desirable area, and we’re looking forward to creating a positive travel experience for each and every guest that walks through our doors,” said David Cuadra, general manager of Hyatt Place Delray Beach. “Hyatt Place was designed for a lifestyle, not a demographic, and as a result, we are confident that everyone from business travelers to beachgoers will appreciate the open, intuitive design, casual atmosphere and practical amenities, such as free Wi-Fi and 24-hour food and beverage availability.”

Located in Pineapple Grove, a trendy and eclectic arts district in Delray Beach, the hotel is also near the famous Atlantic Avenue shopping and dining district, the Arts Garage, Old School Square Cultural Arts Center, Morikami Museum and Japanese Gardens, and just a short drive to the area’s famed white-sand beaches.

Hyatt Place Delray Beach offers:

- 134 spacious guestrooms, all of which feature a 42-inch HDTV, the plush Hyatt Grand Bed® and an eight-foot sectional sofa sleeper
- Free Wi-Fi access throughout the hotel
- Complimentary a.m. Kitchen Skillet™, featuring freshly prepared breakfast sandwiches, a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- More than 2,000 square feet of flexible, high-tech meeting/function space
- 24/7 Guest Kitchen serving made-to-order snacks and entrees
- Intimate Bakery Café featuring Starbucks® specialty coffees, premium beers and wines and cocktails
- Lobby bar open daily
- Elevated second floor outdoor pool and hot tub

“As a real tourism hub for both business and leisure travelers, we are excited to be bringing another Hyatt Place to such a thriving and vibrant community like Delray Beach,” said Scott Webb, President, Kolter. “We are confident that Hyatt Place Delray Beach will bring a new standard to the area and will provide a perfect mix of style, service and amenities that will exceed guest expectations.”

HYATT PLACE DELRAY BEACH LEADERSHIP

Hyatt Place Delray Beach is under the leadership of General Manager David Cuadra and Director of Sales Tessa Hodge. In his role, Cuadra is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel’s 45 associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Cuadra is joined by Hodge, director of sales, who is responsible for providing sales service and support to travelers and meeting planners frequenting the Delray Beach area.

ABOUT HYATT PLACE

Launched in 2006, Hyatt Place brings to the upscale select-service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers’ 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with forward-thinking technology and purposeful service. Spacious guestrooms feature multiple areas to work and relax, and include the Cozy Corner, an eight-foot sectional sofa sleeper; plush Hyatt Grand Bed; and ergonomic work center. Every guestroom is also equipped with a state-of-the-art media center that allows electronic devices to plug directly into the 42-inch, high-definition television, giving guests instant access to the technological amenities they’re accustomed to accessing at home or in the office. Hyatt Place hotels also feature complimentary Wi-Fi access, a StayFit@Hyatt fitness center, a coffee and wine bar serving specialty coffees and premium wine and beer, and a Grab ‘n Go case stocked with freshly made sandwiches and salads. The Guest Kitchen offers made-to-order breakfast, lunch and dinner entrées around the clock, in addition to the a.m. Kitchen Skillet™, a complimentary continental breakfast served daily. Specially trained Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 160 locations throughout the United States. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

ABOUT THE KOLTER GROUP LLC

Headquartered in Palm Beach County, Florida, The Kolter Group is a private investment firm that is focused on real estate

development, investment and construction. The Kolter Group's experience spans multiple geographies, real estate asset classes and stages of the development and investment cycle, from acquisition and entitlement of land to asset management of income-producing property. The firm also owns the Hyatt Place West Palm Beach/Downtown, Hyatt Place Ft. Lauderdale 17th Street/Convention Center and the Hilton Garden Inn, Palm Beach Gardens.

ABOUT INTERSTATE HOTELS & RESORTS

Interstate Hotels & Resorts, Inc., a wholly-owned subsidiary of a 50/50 joint venture between subsidiaries of Thayer Lodging and Jin Jiang, is the leading U.S.-based global hotel management company, operating branded full- and select-service hotels and resorts, conference centers and independent hotels worldwide. Interstate and its affiliates manage and/or have ownership interests in nearly 400 hotels with more than 70,000 rooms in North America, Europe and Asia-Pacific. The Company has ownership in 58 of those hotels, including six wholly owned hotels. In addition, Interstate has executed agreements to manage 45 hotels with more than 8,300 rooms under construction or development throughout the world. For more information, visit www.interstatehotels.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt**[®], **Park Hyatt**[®], **Andaz**[®], **Grand Hyatt**[®], **Hyatt Regency**[®], **Hyatt Place**[®] and **Hyatt House**[™]. **Hyatt House** is changing its brand identity from **Hyatt Summerfield Suites**[®]. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses **Hyatt Residences**[™] and **Hyatt Residence Club**[™]. As of June 30, 2012, the Company's worldwide portfolio consisted of 492 properties in 45 countries. For more information, please visit www.hyatt.com.

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