

□ **CHICAGO (July 16, 2012)** – [Hyatt](#) is proud to announce that [Davidson Hotels & Resorts](#) is the recipient of Hyatt's inaugural *North American Full Service Strategic Partnership* award. Davidson, a leading U.S.-based hotel management company, is being recognized for its notable contributions to the development of Hyatt's full service hotel franchising platform in North America. Davidson President and Chief Executive Officer John Belden sits on Hyatt's Franchise Owner Advisory Council.

"We are excited to announce Davidson Hotels & Resorts as Hyatt's first-ever recipient of the North American Full Service Strategic Partnership award," said Chuck Floyd, chief operations officer for North America, Hyatt Hotels Corporation. "With its depth and breadth as a management company, Davidson has proven to be a valued collaborator as we continue to grow our North American full service franchise portfolio."

Since 2009, the number of full service franchised Hyatt-branded hotels in the U.S. has grown to 21 properties from 11. Davidson currently manages six full service Hyatt-branded properties under franchise agreements, including [Hyatt Regency Princeton](#) in Princeton, N.J.; [Hyatt Miami at The Blue](#) in Miami, Fla.; [Hyatt North Houston](#) in Houston, Texas; [Hyatt Regency Suites](#) in Palm Springs, Calif.; and [Hyatt Regency Newport](#) in Newport, R.I. Most recently, Davidson and Hyatt teamed up with Sunstone Hotel Investors to introduce [Hyatt Chicago Magnificent Mile](#). Located just steps away from the world-class shopping of Chicago's famed North Michigan Avenue, this hotel will soon be transformed by a multi-million dollar renovation. Davidson will also be managing [The Wynfrey](#) in Birmingham, Ala., which will be rebranded as Hyatt Regency Birmingham - The Wynfrey in late 2012 after undergoing an extensive renovation.

"Expanding our full service hotel presence in North America is a critical component of our drive to enhance preference for all of Hyatt's brands," said David Tarr, senior vice president of real estate and development, Hyatt Hotels & Resorts. "We will accomplish this by expanding on existing relationships, like the highly valued one we have with Davidson, and by developing new relationships with companies like Davidson that share our values."

"We are thrilled with how our relationship has evolved with the Hyatt team," said Belden. "The Hyatt name is truly world class and is synonymous with quality, hospitality and premium performance."

For more information, please visit hyattdevelopment.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt@**, **Park Hyatt@**, **Andaz@**, **Grand Hyatt@**, **Hyatt Regency@**, **Hyatt Place@** and **Hyatt HouseTM**. **Hyatt House** is changing its brand identity from **Hyatt Summerfield Suites@**. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses **Hyatt ResidencesTM** and **Hyatt Vacation Club@**, which is changing its name to **Hyatt Residence ClubTM**. As of March 31, 2012, the Company's worldwide portfolio consisted of 488 properties in 45 countries. For more information, please visit www.hyatt.com.

About Davidson Hotels & Resorts

Davidson Hotels & Resorts is one of the nation's largest independent hotel management companies, specializing in the renovating, repositioning and rebranding of hotels and resorts. With a portfolio comprised of 49 hotels and more than 14,200 rooms, Davidson's strength remains in providing each of its properties with the individualized service characteristic of an entrepreneurial company, enhanced by the breadth and depth of skill that accompanies nearly four decades of experience. Additional information on Davidson may be found at www.davidsonhotels.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected capital expenditures, depreciation and amortization expense, interest expense and effective tax rate, estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of

these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; our ability to successfully execute and implement our organizational realignment and the costs associated with such organizational realignment; loss of key personnel, including as a result of our organizational realignment; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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Siân Martin
+1 312 780 5797
sian.martin@hyatt.com

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