

## New hotel and retail complex offer new accommodations, shopping, and dining destination for travelers

**CHICAGO (May 15, 2012)** –Hyatt Hotels Corporation (NYSE: H), Interstate Hotels & Resorts and Carpenter & Company today announce the grand opening of Hyatt Place Boston/Braintree, marking the first Hyatt Place on the South Shore and the second Hyatt Place in Massachusetts. Located across the street from South Shore Shopping Plaza in Braintree, the 204-room hotel offers business and leisure travelers comfortable and functional amenities in close proximity to a number of local businesses, restaurants, and Boston's Logan International Airport.

South Shore Place, which is a project led by Carpenter & Company, is adjacent to the hotel and will officially open this summer. Comprised of a 32,000 square foot retail building and separate retail pad for an additional 6,000 square feet, the complex will offer visitors and local residents several retail tenants, as well as a mix of fast casual and family dining options.

"We are thrilled to be able to bring the Hyatt Place brand to the Boston/Braintree community," said Steve Buckler, general manager of Hyatt Place Boston/Braintree. "We think this hotel will be the perfect addition to the community and will cater to travelers who are looking for a hassle-free place to stay that offers true convenience to business travelers, families, and everyone in between."

Hyatt Place Boston/Braintree offers:

- 204 spacious guestrooms, all of which feature a 42-inch HDTV, the plush Hyatt Grand Bed® and an eight-foot sectional sofa sleeper
- Complimentary Wi-Fi access throughout the hotel, including remote printing
- Complimentary a.m. Kitchen Skillet™, featuring freshly prepared breakfast sandwiches, a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- Services ideal for small corporate and executive meetings, or other group gatherings, including five flexible, high-tech meeting/function spaces
- 24/7 Guest Kitchen serving made-to-order snacks and entrees
- Intimate Bakery Café featuring Starbucks® specialty coffees, premium beers and wines and cocktails
- Free parking and shuttle service for guests

### Special Welcome Promotions

To celebrate its official opening, Hyatt Place Boston/Braintree will be offering two special promotions.

- The "Braintree First Night" promotion is \$50/night and is available exclusively for local residents who book and pay in advance between May 15 and May 20. Residents can reserve up to two rooms during this time period for use through the end of the year.
- The "Grand Opening" rate is open to everyone and is available for stays from May 15 through August 31. With this promotion, guests can enjoy a rate of \$125/night Sunday through Thursday and a rate of \$105/night on Fridays and Saturdays.

To make a reservation, please call 781-848-0600.

\*\*The South Shore Place retail complex is scheduled for completion in summer 2012. The hotel development team includes Carpenter & Company, Cambridge Seven Associates, Tishman Construction and BayNorth Capital. Hyatt Place Boston/Braintree will be managed by Interstate Hotels & Resorts.

### HYATT PLACE BOSTON/BRAINTREE LEADERSHIP

Hyatt Place Boston/Braintree is under the leadership of General Manager Steve Buckler and Director of Sales Macaire Matchett. In his role, Buckler is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel's 52 associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Buckler is joined by Matchett, director of sales, who is responsible for providing sales service and support to travelers and meeting planners frequenting the Boston area.

### ABOUT HYATT PLACE

Launched in 2006, Hyatt Place brings to the upscale select-service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with forward-thinking technology and purposeful service. Hyatt Place hotels feature complimentary Wi-Fi access and remote printing, a 24-hour StayFit@Hyatt fitness center, a coffee and wine bar serving specialty coffees and premium wine, beer and spirits, complimentary a.m. Kitchen Skillet™, featuring freshly prepared breakfast sandwiches, and a Grab 'n Go case stocked with

sandwiches and hand tossed salads. The Guest Kitchens offers lunch and dinner entrées around the clock 24/7. Specially trained Gallery Hosts offer assistance with everything from directions to check-in to a freshly made meal. Spacious guestrooms are designed to help guests perfectly blend their lifestyle of work and play, featuring the Hyatt Grand Bed®, Cozy Corner sofa sleeper, work center, 42 inch HDTV and the Hyatt Plug Panel media center.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 150 locations throughout the United States. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit [www.HyattPlace.com](http://www.HyattPlace.com).

## ABOUT INTERSTATE HOTELS & RESORTS

Interstate Hotels & Resorts, Inc., a wholly-owned subsidiary of a 50/50 joint venture between subsidiaries of Thayer Lodging and Jin Jiang, is the largest and leading U.S.-based global hotel management company, operating branded full- and select-service hotels and resorts, conference centers and independent hotels worldwide. Interstate and its affiliates manage and/or have ownership interests in nearly 400 hotels with more than 70,000 rooms in North America, Europe and Asia-Pacific. The Company has ownership in 57 of those hotels, including six wholly owned. In addition, Interstate has executed agreements to manage 36 hotels with over 7,000 rooms under construction or development throughout the world. The company's global management platforms provide owners and developers a successful combination of large-scale resources, international expertise, owner and brand relations, and comprehensive world-class operations. For more information, visit [www.interstatehotels.com](http://www.interstatehotels.com). Connect with Interstate at [www.linkedin.com/company/interstate-hotels-&-resorts](http://www.linkedin.com/company/interstate-hotels-&-resorts), [www.facebook.com/InterstateHotels](http://www.facebook.com/InterstateHotels), and <http://jobs.interstatehotels.com>.

## ABOUT CARPENTER & COMPANY

Carpenter & Company, Inc. is a highly respected and experienced firm involved in real estate development, ownership and management. Carpenter was incorporated in 1973 and since that time has devoted most of its resources to the development of hotels, mixed-use projects and retail properties. Carpenter has been involved in many hotel, mixed-use projects and retail properties, including the recent conversion of the old Charles Street Jail into The Liberty Hotel; the 189-room Marriott Courtyard hotel in Brookline, Massachusetts; and the 42-story mixed-use St. Regis project in San Francisco, California which includes a five-star 270-room St. Regis Hotel, approximately 100 residential condominium units, meeting rooms, restaurants, a health club and a 20,000 square foot cultural facility. To date, Carpenter and its affiliates have also developed or renovated over 2 million square feet of retail including lifestyle and specialty centers, mixed-use centers and new urban neighborhoods. A selection of Carpenter's retail properties include: the development of Town Square, a 160,000 square foot specialty center in Wheaton, Illinois; Glen Eagle Square, a 152,000 square foot center in suburban Philadelphia; and Somerset Square, a 105,000 square foot center in Glastonbury, Connecticut. Carpenter has also owned or managed shopping centers in Princeton, New Jersey; Worthington, Ohio; Eastchester, New York; Chalfont, Pennsylvania and Westport, Connecticut.

For further information:

## About Hyatt Hotels Corporation

**Hyatt Hotels Corporation**, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt®**, **Park Hyatt®**, **Andaz®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt Place®** and **Hyatt House™**. **Hyatt House** is changing its brand identity from **Hyatt Summerfield Suites®**. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses **Hyatt Residences™** and **Hyatt Vacation Club®**, which is changing its name to **Hyatt Residence Club™**. As of March 31, 2012, the Company's worldwide portfolio consisted of 488 properties in 45 countries. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## FORWARD-LOOKING STATEMENTS

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected capital expenditures, depreciation and amortization expense, interest expense and effective tax rate, estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns;*

*levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; our ability to successfully execute and implement our organizational realignment and the costs associated with such organizational realignment; loss of key personnel, including as a result of our organizational realignment; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

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<https://stage.mediaroom.com/hyatt2/2012-05-15-Hyatt-Place-Boston-Braintree-Celebrates-Opening>