

First Hyatt-Branded Property in Austria and 14th Park Hyatt Under Development Worldwide

CHICAGO (August 4, 2011) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate signed an agreement with SIGNA Holding Group to manage Park Hyatt Vienna, which will be located in the city's renowned *Innere Stadt*, or First District. Slated to open in 2013, Park Hyatt Vienna is being created within an historic building, bringing the legendary Park Hyatt luxury brand to a premier location in one of Europe's key business and cultural destinations. One of fourteen Park Hyatt hotels under development worldwide, Park Hyatt Vienna, upon opening, will become the seventh Park Hyatt hotel in Europe and the first Hyatt-branded hotel in Austria.

"Park Hyatt Vienna's prime location in a world class city exemplifies one of the hallmarks of the 26 Park Hyatt hotels worldwide," said Stephen Haggerty, global head of real estate and development for Hyatt Hotels Corporation, "and being located in an historic building will add to the unique character of the hotel, another defining element of the Park Hyatt brand. The Park Hyatt Vienna project demonstrates the diversity and versatility of our efforts to enhance guest loyalty by expanding the presence of all Hyatt-branded hotels around the world in destinations like Vienna where our guests are travelling."

Park Hyatt Vienna will feature 143 rooms, including 35 suites. In addition to an all-day dining restaurant, lobby and cigar lounges, and a hotel bar, the hotel will include a premier meeting facility with 640m² of conference space, a fitness center, and a spa. The world-class luxury hotel, which will reflect the intimate and understated elegance of the Park Hyatt brand, is being designed by architects Neumann & Partners and interior design firm FG Stijl.

"Park Hyatt Vienna will add one of the continent's greatest cities to the footprint of Hyatt-branded hotels in Europe," said Gebhard Rainer, managing director, Hyatt Hotels & Resorts, Europe, Africa, and Middle East, "and will be a marvelous addition to the Park Hyatt brand. We look forward to welcoming guests to the Austrian capital and one of Europe's greatest political, economic and cultural centers."

Situated on Am Hof, one of Vienna's largest squares within the First District, which was added to the UNESCO World Heritage List in 2001, Park Hyatt Vienna will be located in the heart of the most exclusive shopping district in Vienna and within walking distance of the city's famous Opera House and other important sights, historic monuments, and museums. The United Nations Office at Vienna and other important political buildings are also located within a short distance of the hotel.

Currently, discerning global travelers look to Park Hyatt for luxurious, elegant accommodation and personalized, attentive service in 26 locations, including Baku, Beaver Creek, Beijing, Buenos Aires, Canberra, Carlsbad, Chicago, Dubai, Goa, Hamburg, Istanbul, Jeddah, Melbourne, Mendoza, Milan, Moscow, Paris, Saigon, Seoul, Shanghai, Sydney, Tokyo, Toronto, Washington, D.C., and Zurich. Thirteen previously-announced Park Hyatt hotels are under development in Abu Dhabi, United Arab Emirates; Além-Tejo, Portugal; St. Georges, Bermuda; Changbaishan, Guangzhou, Hangzhou, Ningbo, and Sanya Sunny Bay, China; Chennai, Hyderabad, and Mumbai, India; Marrakech, Morocco; and New York, United States. Four of these new properties are slated to open in the latter half of 2011 and, once open, will increase the number of Park Hyatt properties to 30, representing a 50% increase in the brand's presence worldwide in the past three years.

About Park Hyatt

Intimate and residential in style, Park Hyatt hotels promise gracious service on a personal scale. Located in many of the world's premier destinations, each Park Hyatt hotel combines elegance with distinctive regional character. Park Hyatt hotels feature sophisticated interiors, meeting and special event spaces for small groups and social occasions, critically acclaimed art programs, and signature restaurants featuring award-winning chefs. For more information, visit www.parkhyatt.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt®**, **Park Hyatt®**, **Andaz®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt Place®** and **Hyatt Summerfield Suites®** brand names and have locations on six continents. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses **Hyatt Residences™** and **Hyatt Vacation Club®**, which is changing its name to **Hyatt Residence Club™**. As of June 30, 2011, the Company's worldwide portfolio consisted of 456 properties in 44 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Statements in this press release, which are not historical facts, are “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following the recent economic downturn; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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