

## First Hyatt-branded hotel in the Dominican Republic to include villas and residences

**CHICAGO (March 8, 2011)**— Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt affiliate and Cobbo Bay Developers SA signed a management and licensing agreement for Hyatt Regency Cap Cana Hotel, Villas, and Residences to be located in Punta Cana, the Dominican Republic. A Hyatt affiliate will be a minority equity investor in an affiliate of Cobbo Bay Developers, the entity which will develop and own the hotel, villas, and residences.

Slated to open in early 2014, the new 201-room Hyatt Regency Cap Cana will be located on Juanillo Beach within the exclusive master planned resort community of Cap Cana, which currently includes a marina; the Punta Espada Golf Course, the first of three planned Jack Nicklaus signature golf courses, two beach clubs, and several single family and multi-family residential developments. In addition to the hotel, the project will also include 46 Hyatt Regency-branded residences and 12 villas. Located within the Dominican Republic's preeminent resort development, Hyatt Regency Cap Cana will boast more than 1,300 feet of white sand beachfront.

"The development of Hyatt Regency Cap Cana represents an outstanding opportunity to further Hyatt's expansion in the Caribbean and on rapidly growing island of the Dominican Republic, which welcomed over 4 million visitors in 2010," said Pat McCudden, senior vice president, real estate and development – Latin America, Caribbean, and Mexico for Hyatt Hotels & Resorts. "Having a presence in Punta Cana will further Hyatt's goal of becoming the most preferred brand in all the segments we serve by adding a hotel in this key resort destination where Hyatt is not currently represented."

"We are thrilled to be involved in the introduction of the Hyatt Regency brand to the Dominican Republic," said Jesus Barderas, President of Cobbo Bay Developers SA. "This introduction is a testament to the brand's global appeal, and Hyatt's well-established reputation as a preferred management company."

The hotel will feature a variety of amenities including several restaurants; a pool; a spa with eight treatment rooms; a fitness center; and Camp Hyatt, a resort program created especially for children. Additionally, the property will offer more than 10,000 square feet of meeting and function space. The hotel will be located approximately 10 minutes by car from Punta Cana International Airport.

Hyatt Regency is an upscale brand of full-service hotels specializing in large meetings and conventions, located in urban, suburban, airport, exhibition, convention centers and leisure destinations worldwide.

### About Cobbo Bay Developers SA

Cobbo Bay Developers, S.A. is an entity sponsored by Jesus Barderas, a Spanish entrepreneur with multiple real estate investment ventures in the Dominican Republic and Panama.

The property developer is Leading Property Group (LPG), a development company with a vast track record in the region. LPG is led by Benny Guevara, a seasoned hotelier and resort developer.

For further information:

### About Hyatt Hotels Corporation

**Hyatt Hotels Corporation**, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt@**, **Park Hyatt@**, **Andaz@**, **Grand Hyatt@**, **Hyatt Regency@**, **Hyatt Place@** and **Hyatt Summerfield Suites@** brand names and have locations on six continents. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses as **Hyatt Residences<sup>TM</sup>** and **Hyatt Vacation Club@**, which is changing its name to **Hyatt Residence Club<sup>TM</sup>**. As of December 31, 2010, the company's worldwide portfolio consisted of 453 properties. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

### Forward-Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of

these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following the economic downturn; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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<https://stage.mediaroom.com/hyatt2/2011-03-08-Hyatt-and-Cobbo-Bay-Developers-Announce-Plans-for-Hyatt-Regency-Cap-Cana>