

Project Also Will Include Andaz-Branded Condominium Residences and Villas

CHICAGO (June 7, 2010) – Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt subsidiary and the Cloisters Group signed management and licensing agreements for the planned 170-key Andaz Turks and Caicos. Approximately 76 of those units will be Andaz-branded condominium residences and three villas that owners can choose to place into an Andaz-managed rental program.

Slated to open in 2014, the new Andaz property will be located on a secluded southern beachfront on the central island of Providenciales, the economic center and leading resort destination of Turks and Caicos. This project is the latest resort location for Hyatt's new Andaz brand and the hotel will be the first Andaz in the Caribbean.

Personal and uncomplicated, Andaz is a new hotel experience that blends fresh, engaging hospitality and stylish, vibrant settings, created with simplicity and locality in mind. Andaz Turks and Caicos will join Andaz Liverpool Street, London (2007), Andaz West Hollywood (2009), Andaz Wall Street (2010) and Andaz San Diego (2010). Andaz 5th Avenue is scheduled to open in New York in summer 2010. Additional Andaz hotels in development include Andaz Austin, Texas; Andaz Amsterdam, Andaz Papagayo, Costa Rica; Andaz Delhi, India; and Andaz Sanya Sunny Bay, China.

Located on a 21-acre property along a 2,700-foot crescent-shaped oceanfront parcel, Andaz Turks and Caicos will feature a variety of amenities including several restaurants, an outdoor pool, spa and fitness center. Additionally, the property will offer several options for events and meetings, including five Andaz Studios, two trellised courtyards, an event gallery, and a studio display kitchen area.

"We are pleased to have the opportunity to bring our innovative, well-received, and growing Andaz brand to another premier resort community – this time in the heart of the Caribbean," said Pat McCudden, senior vice president, real estate and development – Latin America, Hyatt Hotels & Resorts. "Andaz Turks and Caicos will offer a stylish and personalized island experience for our guests."

Andaz Turks and Caicos will be located approximately 15 minutes by car from Providenciales International Airport, which offers regular service to Toronto, Miami, New York, London, Atlanta and Charlotte. Seasonal service also includes nonstop flights to Montreal, Boston, Dallas and Philadelphia. Additionally, there is regional service from Nassau, Bahamas, a major transportation hub for the Caribbean.

"We are thrilled to be involved in the introduction of Andaz to Turks and Caicos. This is the first brand in the Hyatt family to call our beautiful islands home," said Antonio Dallamano, partner in Cloisters Group. "We are drawn to the friendly, uncomplicated, and personalized service that defines Andaz and to Hyatt's strong position as an experienced and trusted hospitality company."

About Andaz

Global in scale while local in perspective, Andaz delivers an innovative hospitality experience and attentive, uncomplicated service designed to accommodate guests' personal preferences. Hotels in this unique collection reflect the spirit of their locale, and are dedicated to creating natural and vibrant living spaces where travelers can indulge in their own personal sense of comfort and style. For more information and reservations, visit www.andaz.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt Summerfield Suites™ brand names and have locations under development on five continents. Hyatt Vacation Ownership, Inc., a Hyatt Hotels Corporation subsidiary, develops and operates vacation ownership properties under the Hyatt Vacation Club® brand. As of March 31, 2010, the company's worldwide portfolio consisted of 434 properties. For more information, please visit www.hyatt.com.

About Cloisters Group

The Cloisters group of companies, which is led by Antonio Dallamano, was established specifically to develop Andaz Turks and Caicos. The partners, who are all long term residents of the Turks and Caicos Islands, have extensive international business experience in development projects.

Forward Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the

Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the depth and duration of the current economic downturn; levels of spending in the business, travel and leisure industries as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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