

Adjacent Hyatt Summerfield Suites™ to Open in Early March

DANIA BEACH, FL – January 19, 2010 – Hyatt Hotels & Resorts and OTO Development, LLC, today announce the opening of Hyatt Place Fort Lauderdale Airport-South, phase one of the country's first joint Hyatt Place and Hyatt Summerfield Suites development. Hyatt Summerfield Suites Fort Lauderdale Airport-South is scheduled to open in early March.

"Annually, more than 20 million passengers are already flying through Hollywood International Airport and nearly four million cruise passengers are utilizing Port Everglades," said Corry Oakes, CEO and president, OTO Development, LLC. "When you factor the airport's \$1.2 billion expansion and that two of the world's biggest cruise ships will dock in Port Everglades in 2010, Hyatt Place, and soon Hyatt Summerfield Suites, can offer the kind of amenities that today's business and leisure travelers want."

Hyatt Place Fort Lauderdale Airport-South offers:

- 149 spacious guestrooms, all of which feature a 42-inch HDTV, the plush Hyatt Grand Bed™ and an eight-foot sectional sofa-sleeper
- Complimentary Wi-Fi access throughout the hotel
- Complimentary continental breakfast featuring a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- 1,700 square feet of meeting space

"People no longer separate their lives into personal time and professional time. Instead, we have seen a new kind of lifestyle emerge where people are juggling multiple tasks, both personal and professional, at once," said Gary Dollens, senior vice president, Hyatt Hotels Management Corporation. "Hyatt Place was specifically designed to make living this kind of multitasking lifestyle away from home possible in a way that wasn't before. Because it attracts such a mix of travelers, we are confident that Hyatt Place will offer these guests the right environment to meet all of their needs."

Hyatt Place hotels are specially designed to accommodate today's lifestyle, offering amenities such as complimentary Wi-Fi access, a StayFit@Hyatt fitness center, a coffee and wine bar serving Starbucks® specialty coffees and premium wine and beer, and the Grab 'n Go case stocked with freshly made sandwiches and salads. The Guest Kitchen offers made-to-order breakfast, lunch and dinner entrées around the clock, in addition to the complimentary continental breakfast served daily. Specially trained Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Spacious guestrooms feature multiple areas to work and relax and include the Cozy Corner, an eight-foot couch; plush Hyatt Grand Bed; and ergonomic work center. Every guestroom is also equipped with a state-of-the-art media center that allows electronic devices to plug directly into the 42-inch high definition television, giving guests instant access to the technological amenities they're accustomed to accessing at home or in the office.

Hyatt Place Fort Lauderdale Airport-South is just off of I-95 and Sterling Road. The hotel is located just 2.5 miles from and three miles from Port Everglades Cruise Terminal. For additional convenience, the hotel will offer a complimentary shuttle to both and Port Everglades Cruise Terminal.

About Hyatt Place

Hyatt Place brings the authentic hospitality for which Hyatt is known to the upscale select-service category. Inspired by multitasking travelers' 24/7 lifestyle, combines stylish design, practical amenities, forward-thinking technology and purposeful service so guests can remain connected and productive while traveling. is a brand of Hyatt Hotels Corporation that currently offers more than 130 locations throughout the . For information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in , is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt®, Park Hyatt®, Andaz™, Grand Hyatt®, Hyatt Regency®, Hyatt Place®** and **Hyatt Summerfield Suites™** brand names and have locations under development on five continents. **Hyatt Vacation Ownership, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops and operates vacation ownership properties under the **Hyatt Vacation Club®** brand. As of December 31, 2009, the company's worldwide portfolio consisted of 424 properties. For more information, please visit www.hyatt.com.

About OTO Development, LLC

OTO Development, headquartered in , is one of the fastest growing hotel management companies in all of lodging. The company opened 17 hotels in 2009 bringing their total properties to 28 across eight states with plans to open an additional five in 2010. Founded in 2004, the company has developed significant relationships and become an award-winning operator of seven brands affiliated with Hyatt, Marriott, Hilton, and Starwood and has developed nearly \$1 billion in hospitality assets in six years. For more information, please visit www.otodevelopment.com.

Forward-Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the depth and duration of the current economic downturn; levels of spending in the business, travel and leisure industries as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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