

□ **CHICAGO (August 5, 2009)** – Hyatt Hotels Corporation (“Hyatt”) announced today that it has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (the “SEC”) relating to a proposed initial public offering of shares of its Class A common stock. The number of shares to be offered and the price range for the offering have not yet been determined. The shares of Class A common stock to be sold in this offering are proposed to be sold by Hyatt and/or certain existing stockholders. Hyatt will not receive any of the proceeds from the sale of shares by the selling stockholders.

The sole bookrunning manager and lead managing representative of the offering will be Goldman, Sachs & Co., with Deutsche Bank Securities Inc. and J.P. Morgan Securities Inc. acting as joint lead managers. This offering will be made only by means of a prospectus. A copy of the preliminary prospectus, when available, may be obtained by contacting Goldman, Sachs & Co., 85 Broad Street, New York, NY 10004, Attention: Prospectus Department (Fax: +1 212 902 9316; e-mail: prospectus-ny@ny.email.gs.com).

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. Copies of the registration statement can be accessed through the SEC’s website at [www.sec.gov](http://www.sec.gov). This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

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