

□ **GERMANTOWN, TN – Aug. 4, 2009** –Hyatt Hotels & Resorts, Silver Companies and MMI Hotel Group today announce the opening of Hyatt Place Germantown, conveniently located on Winchester at Forest Hill Irene Road, a short distance from FedEx World Headquarters/World Technology Center.

The hotel, which will be managed by MMI Group, offers:

- 127 spacious guestrooms, all of which feature a 42-inch HDTV, the plush Hyatt Grand Bed™ and an eight-foot sectional sofa-sleeper
- Complimentary Wi-Fi access throughout the hotel
- Complimentary continental breakfast featuring a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- Over 1,000 square feet of meeting space

In addition to FedEx World Headquarters/World Technology Center, the hotel is a short distance from the local offices of ThyssenKrupp Elevator, ServiceMaster, Nike, Sharp, SNA, ServiceMaster, Crew Training International and Helena Chemical, as well as many others. Hyatt Place Germantown is also convenient to Memphis International Airport, TPC Southwind Golf Club, Germantown Performing Arts Center, Mike Rose Soccer Complex and upscale dining and shopping.

“We believe the *Hyatt Place* guest experience will continue to set the standard for today’s multitasking travelers,” said Jerry Roach, general manager. “*Hyatt Place* offers free Wi-Fi access, freshly prepared food available 24/7, state-of-the-art in-room media options and a staff specially trained to handle any task gracefully.”

“When creating *Hyatt Place*, we extensively researched the evolving needs of contemporary travelers to identify the right combination of style, service and amenities,” said Alison Kal, vice president, marketing, Hyatt Hotels & Resorts. “We’re thrilled to enhance Hyatt’s presence in the greater Memphis area and bring the *Hyatt Place* experience to Germantown.”

Hyatt Place GERMANTOWN Leadership

Hyatt Place Germantown will be under the leadership of General Manager Jerry Roach and Director of Sales Catherine Chamberlain.

In his role, Roach, a 14-year hospitality industry veteran, will be directly responsible for overseeing the day-to-day operations of the hotel, including managing the hotel’s 30 staff members and ensuring guests experience the purposeful service for which *Hyatt Place* is known.

Director of Sales Catherine Chamberlain, a 13-year industry veteran, is responsible for representing to travelers everything *Hyatt Place* and the Germantown community have to offer.

Hyatt Place Germantown is owned and operated by Silver Companies and MMI Hotel Group, the same group that owns and operates Hyatt Place Jacksonville Airport in Jacksonville, Fla., which opened in January.

HYATT PLACE BACKGROUND

Hyatt Place hotels offer authentic Hyatt hospitality in a contemporary, casual environment specially designed for today’s 24/7 lifestyle. Spacious guestrooms feature multiple areas to work and relax and include the Cozy Corner™, a plush eight-foot couch; luxurious Hyatt Grand Bed™; and ergonomic work center. Every guestroom is also equipped with an in-room refrigerator for convenience and a state-of-the-art media center, featuring the Hyatt Plug Panel™, a special connectivity tool that allows electronic devices to plug directly into the 42-inch high definition television.

In the Gallery, the hotel’s public space, guests can socialize or be ‘alone together’ in a relaxed atmosphere. Here, guests find friendly Hyatt Place Gallery Hosts, trained to do everything from give directions to whip up a fresh meal around the clock. Other 24-hour conveniences include a StayFit@Hyatt fitness center; Bakery Café offering Starbucks® specialty coffees, premium wine and beer and baked goods; the Grab ‘n Go case stocked with freshly made sandwiches and salads; and Guest Kitchen, where guests can also find a complimentary continental breakfast served daily. The entrance to the outdoor swimming pool is also located in the Gallery.

Complimentary Wi-Fi access throughout the hotel guarantees guests will remain as connected and productive while traveling as at home or in the office.

Hyatt Place hotels have opened in more than 135 locations nationwide, including Atlanta, Birmingham, Chicago, Cincinnati, Dallas, Houston, Louisville, Miami, Phoenix, Orlando, San Antonio, Tampa and Washington, D.C.

About Hyatt Place

Hyatt Place brings the authentic hospitality for which Hyatt is known to the upscale select-service category. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design, practical amenities, forward-thinking technology and purposeful service so guests can remain connected and productive while traveling. Hyatt Place is a brand of Hyatt Hotels Corporation that currently offers more than 130 locations throughout the United States. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt@**, **Park Hyatt@**, **Andaz™**, **Grand Hyatt@**, **Hyatt Regency@**, **Hyatt Place@** and **Hyatt Summerfield Suites™** brand names and have locations under development on five continents. **Hyatt Vacation Ownership, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops and operates vacation ownership properties under the **Hyatt Vacation Club@** and **Hyatt Residence Club@** brands. As of June 30, 2009, the company's worldwide portfolio consisted of 413 properties. For more information, please visit www.hyatt.com.

About Silver Companies

Silver Companies is a Boca Raton, Fla. and Metro Washington, D.C.–based master developer of large commercial and residential land tracts and a diversified real estate investment firm. Since 1941, Silver Companies has built an impressive private enterprise with commercial development approaching 11 million sq. ft. and residential site development totaling more than 50,000 units. In addition, the company's private equity division has provided more than \$1 billion in capital to builders and developers during the last six years. Silver Companies is led by CEO Larry D. Silver and is backed by teams of division presidents, engineers, contractors, project managers, lending, leasing and acquisitions professionals and nationally recognized strategic partners. For more information, visit www.silvercompanies.com.

About MMI Hotel Group

MMI Hotel Group is a 50-year old company recognized by its peers as a leader and innovator in the hospitality industry. MMI was founded in 1956 with the operation of its first property -- a Holiday Inn in Meridian, Mississippi (among this national chain's first Inns). Much has changed at MMI and in the industry since. Yet MMI's founding principal of excellence in every facet of operations and its firm belief that "the guest is our true boss," will never change. MMI is comprised of two distinct, yet fully interdependent and complementing divisions: MMI Hotel Group and MMI Dining Systems. Together, the two divisions own, manage or serve over 100 locations in the southeast U.S., bringing the MMI commitment to excellence to tens of thousands of guests each day. For more information, visit www.mmihospitality.com.

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