

□ **CHICAGO (December 15, 2008)** -Hyatt Hotels & Resorts has announced that it will manage a luxury resort on Portugal's spectacular Alentejo coast for Pelicano Investimento Imobiliário SA. Called **Pinheirinho, a Hyatt Golf and Beach Resort**, and located just an hour from Lisbon, Pinheirinho will feature a five-star luxury hotel, **Park Hyatt Além-Tejo**, as well as luxury villas, apartments and residences for sale and rental that will range in size from one-bedroom to three-bedroom units.

Featuring architecture that reinterprets Portuguese tradition, the development will blend harmoniously with the natural environment. Interiors will be designed by renowned London studio, *United Designers*, to create an atmosphere of contemporary luxury. Along with many amenities, Pinheirinho will feature a 27-hole championship golf course designed by golf architects Jorge Santana Da Silva and Cabell Robinson.

Park Hyatt Além-Tejo Located within the Pinheirinho resort, **Park Hyatt Além-Tejo** will offer 160 rooms with modern architectural design, rich residential interiors, a signature restaurant by the pool, and a lounge and cigar bar – all designed to appeal to hotel guests and the residents of the resort. The hotel will also feature *the residence*, a meeting room concept developed by Hyatt that provides meeting planners and attendees with a variety of elegant atmospheres – lounges, boardrooms, open kitchens – to conduct meetings and stimulate conversation. A Hyatt Pure spa and beach club exclusively for Park Hyatt guests will also be a part of the hotel's offerings.

Pinheirinho, A Hyatt Golf and Beach Resort

The beachfront of Pinheirinho will feature a beach club, a restaurant, and various water sports. Additional amenities and activities planned include soccer, tennis, rugby, beach volleyball, horseback riding and a fully-equipped fitness center.

There will be a second Hyatt Pure spa within the resort for all guests of Pinheirinho including those travelers staying at **Park Hyatt Além-Tejo**. This spa's concept will be faithful to the true definition of spa "sanitas per aquas" offering treatments and services that incorporate the principles of hydration of the body for the promotion of wellness and renewal.

The resort will feature a conference center equipped to accommodate events for private or business functions as well as a Village Center comprising a gourmet market and various entertainment facilities.

"We have chosen Hyatt Hotels & Resorts to manage the resort due to its position as a globally recognized leader in hospitality and its extensive experience with multi-function resorts," said Joaquim Mendes Duarte, chairman of the board of Pelicano Group. "Hyatt resorts around the world are recognized for their ability to create an authentic sense of place in every facet of the property from luxurious spas to world-class golf courses that blend perfectly into the local landscape."

"Portugal is one of the world's most popular holiday destinations with a sense of authentic hospitality thanks to the warm spirit of the Portuguese people," said Gebhard Rainer, managing director - Europe, Africa and the Middle East, Hyatt Hotels & Resorts. "We are particularly proud to be associated with Pelicano Group in this idyllic setting surrounded by golden beaches, forests and mountains."

"Thanks to the careful planning and cooperation of the region's various stakeholders, we believe that the limited development in the area will be a positive part of making Pinheirinho an exceptional destination," said Oliver Berger, vice president development & acquisitions – Europe, Africa and Middle East, Hyatt Hotels & Resorts.

For further information:

About Global Hyatt Corporation

Global Hyatt Corporation, headquartered in Chicago, is one of the world's premier hotel companies. The hotels owned, operated, managed or franchised by its subsidiaries provide authentic hospitality to guests in 45 countries through a passionate commitment to personalized service, cultural relevance, and the environment. Global Hyatt subsidiaries own, operate, manage or franchise more than 365 hotels and resorts worldwide under the **Hyatt®**, **Hyatt Regency®**, **Hyatt Resorts™**, **Grand Hyatt®**, **Park Hyatt®**, **Hyatt Place®**, **Hyatt Summerfield Suites®** and **Andaz™** brands with additional properties under development on five continents. **Global Hyatt Corporation** is also the owner of **Hyatt Vacation Ownership, Inc.**, operator of **Hyatt Vacation Club®**. The success of Global Hyatt is driven by the commitment and energy of the thousands of men and women around the world who provide exceptional service to hotel guests. From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or visiting www.hyatt.com.

About Pelicano Investimento Imobiliário SA

Created in 1992, Pelicano Investimento Imobiliário S.A. is a leading developer of unique destination resorts in Portugal. Pelicano projects are defined by quality and innovation of its offer to the final client, who seeks differentiated solutions in distinct resorts. By concentrating most of its projects at the Lisbon coast, to the south of the capital, Pelicano offers an integrated

solution in magnificent locations with a unique natural context and where the facilities and services are a reference. Pelicano is a Founding Global Partner of “One Planet Living”, a joint initiative of environmental organizations WWF and BioRegional to promote sustainable development and ecological foot printing. Pelicano is the only developer in the world to have been awarded this status, in recognition of its contribution towards sustainability and nature conservation. For more information, visit www.pelicano.pt

Katie Rackoff
Hyatt Hotels & Resorts +1 312 780 5361
katie.rackoff@hyatt.com

Malene Rydahl
Director of Public Relations - Europe, Africa & Middle East
Hyatt Hotels & Resorts
+33 1 53 45 28 38
malene.rydahl@hyatt.com

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