

Next Generation Hotel Concept Opens Just Minutes From Historic Saratoga Springs

MALTA, NY– Aug. 13, 2008 –Hyatt Hotels & Resorts, Malta Hospitality, LLC, and InterMountain Management, LLC today announce the opening of Hyatt Place Saratoga/Malta, marking New York State's first *Hyatt Place* and the country's first ground-up *Hyatt Place* hotel.

Hyatt Place, recently named the top mid-scale full service brand in the *J.D. Power and Associates* 2008 North America Hotel Guest Satisfaction IndexSM, complements Hyatt's full service brands by combining contemporary design with innovative services and amenities to create an atmosphere of casual hospitality.

"*Hyatt Place* has already reached more than 115 hotels in two years and this opening – our first new-build *Hyatt Place* – represents the next phase of the brand's domestic growth strategy and paves the way for its strong development pipeline to come to fruition," said Chuck Floyd, Chief Operating Officer – North America, Global Hyatt Corporation. "With *Hyatt Place*, we've struck the bulls-eye for consumers – through our research, we've provided the resources they need to maintain their 24/7 lifestyle by offering a combination of style, service and amenities never before seen in the industry."

Hyatt Place Saratoga/Malta, which is owned by Malta Hospitality, LLC and operated by InterMountain Management, LLC, is located at 20 State Farm Place and ideally situated near historic downtown Saratoga Springs, the world-renowned Saratoga Thoroughbred Race Course and Saratoga Performing Arts Center. For added convenience, Hyatt Place Saratoga/Malta is also just a short drive from Albany, New York's capital, and the Albany International Airport.

"*Hyatt Place* offers a completely new kind of hotel experience and we're excited to be the first to bring that to New York State," said Bill Gomez, general manager, Hyatt Place Saratoga/Malta. "With free Wi-Fi access, freshly prepared food available 24/7, state-of-the-art in-room media options and proprietary training that prepares all staff to gracefully handle any task, *Hyatt Place* is equipped with everything today's traveler needs."

Hyatt Place is also developing hotels in New York City (Manhattan) and Long Island's Garden City.

HYATT PLACE SARATOGA/MALTA LEADERSHIP

Hyatt Place Saratoga/Malta will be under the leadership of General Manager Bill Gomez and Director of Sales Michele Neyer.

In his role, Gomez, a 22-year hospitality industry veteran, will be directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel's 40 associates and ensuring guests encounter the purposeful service for which *Hyatt Place* is known.

Gomez will be joined by Michele Neyer, director of sales, who will be responsible for providing sales service and support to travelers and meeting planners frequenting the Saratoga Springs and greater Albany area.

HYATT PLACE BACKGROUND

Hyatt Place was inspired by the changing landscape of contemporary, multi-tasking business travelers, who have successfully adapted to today's "24/7 lifestyle," seamlessly merging personal and professional activities. To help guests achieve this lifestyle, *Hyatt Place* offers an atmosphere of casual hospitality with a balanced mix of comfortable and functional amenities.

- **Guestrooms:** For work, guests can take advantage of the complimentary Wi-Fi, oversized desk and ergonomic chair in each room. And when it's time to relax, they can stretch out on the eight-foot Cozy Corner sectional sofa-sleeper and watch their favorite shows on the room's 42-inch flat panel, high-definition television. Each room's innovative Hyatt Plug Panel™ also allows guests to connect their own entertainment media to the television, including laptops, MP3 players, DVD players or any other portable device. At bedtime, the signature Hyatt Grand Bed™ ensures guests will enjoy a peaceful night's sleep.
- **Gallery:** An innovative welcoming arrival area where guests are greeted by a Gallery Host who assists guests with everything from check-in to preparing a freshly made snack, the Gallery offers two self-registration kiosks, an intimate coffee and wine café and bakery, free Wi-Fi, a TV den and an "e-room" with free access to public computers and a printer with secure print-ahead technology.
- **Mealtime:** Guests at *Hyatt Place* may purchase signature hot breakfast entrées along with Starbucks® specialty coffees or enjoy a free continental breakfast. *Hyatt Place* also offers a variety of freshly prepared, café-quality items, including made-to-order entrées, sandwiches, soups, salads and pizza, which guests can order 24/7 via a touch screen menu in the Guest Kitchen or from a Gallery Host.

StayFit@Hyatt: To help guests stay physically and mentally productive, each Hyatt Place offers a StayFit@Hyatt gym featuring state-of-the-art Life Fitness® equipment.

Travelers are raving about *Hyatt Place* hotels already open in and around more than 115 locations nationwide, including Atlanta, Chicago, Cincinnati, Dallas, Washington, D.C., Houston and Tampa. There will be 130 *Hyatt Place* hotels open by year-end 2008 in key business and leisure markets throughout the country.

About Hyatt Place

Hyatt Place is a new kind of Hyatt for today's relaxed lifestyle. Hyatt Place is ranked "*Highest in Guest Satisfaction Among Mid-Scale Hotel Chains with Full Service*" according to the J.D. Power and Associates 2008 North America Hotel Guest Satisfaction Index StudySM. Catering to today's discerning travelers, Hyatt Place combines The Hyatt Touch® with stylish design, purposeful amenities and forward-thinking technology. Hyatt Place is a brand of Global Hyatt Corporation that currently offers more than 115 locations nationwide and will offer 130 hotels by year-end 2008. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About Malta Hospitality, LLC

Malta Hospitality, LLC was formed in 2006 with the sole purpose of owning Hyatt Place Saratoga/Malta. Managing Member, Anthony J. Audi, Jr., and his company Northeast Realty Holdings, LLC co-developed this project with Michael S. Clearly, president of Integrity Development Corporation. Bette & Cring Construction Group was the General Contractor responsible for the construction of Hyatt Place Saratoga/Malta.

About InterMountain Management, LLC

InterMountain Management, LLC is an award winning hotel management and development company specializing in the select service and extended stay hotel segment. InterMountain Management, LLC currently own and/or manage over 60 premium branded hotels nationwide within Hyatt and other leading hotel brand portfolios. The company will open 12 more hotels this year, including another new-build Hyatt Place in Ridgeland, MS, scheduled to open in fall 2008. InterMountain Management will also be doubling its portfolio within the next 36 months. In addition, the company has over 50 additional hotels in the pipeline. For more information or to view hotel locations across the U.S., visit their website at www.intermtn.biz.

About Global Hyatt Corporation

Global Hyatt Corporation, headquartered in Chicago, is one of the world's premier hotel companies. The hotels owned, operated, managed or franchised by its subsidiaries provide authentic hospitality to guests in 45 countries through a passionate commitment to personalized service, cultural relevance, and the environment. Global Hyatt subsidiaries own, operate, manage or franchise more than 365 hotels and resorts worldwide under the *Hyatt®*, *Hyatt Regency®*, *Hyatt Resorts™*, *Grand Hyatt®*, *Park Hyatt®*, *Hyatt Place®*, *Hyatt Summerfield Suites®* and *Andaz™* brands with additional properties under development on five continents. **Global Hyatt Corporation** is also the owner of *Hyatt Vacation Ownership, Inc.*, operator of *Hyatt Vacation Club®*. The success of Global Hyatt is driven by the commitment and energy of the approximately 90,000 men and women around the world who provide exceptional service to hotel guests. From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or visiting www.hyatt.com.

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