

-Park Hyatt Brand Debuts in Shanghai And Beijing in July 2008; Twelve China Openings Overall By 2010 Strengthen Hyatt's Portfolio Throughout Region -

With more hotels than ever in key cities like Shanghai and Beijing, **Hyatt Hotels & Resorts** rings in the Chinese "Year of the Rat" with a collection of properties ready to host guests for the upcoming 2008 Summer Olympic Games. In Shanghai, **Hyatt on the Bund** and **Grand Hyatt Shanghai** will be joined by the new **Park Hyatt Shanghai** opening in July. In Beijing, host city for the Olympics, **Grand Hyatt Beijing** will welcome the July arrival of the **Park Hyatt Beijing**. The much-anticipated openings mark the Park Hyatt brand's arrival in China. Also in 2008, **Grand Hyatt Guangzhou** opens in April. And by 2010, Hyatt will have added nine additional properties in Greater China to significantly expand its regional portfolio.

"As China continues to open its doors to the international community and becomes increasingly amenable to travel and business opportunities, Hyatt Hotels & Resorts find it even more attractive for investment," said **Steve Haggerty, Global Head of Real Estate & Development, Global Hyatt Corporation**. "New Park Hyatt openings in both Shanghai and Beijing, along with other brands across the country, represent a strong push to strengthen Hyatt's presence in Asia. Our discerning leisure and business guests will now have an even broader range of destinations from which to choose and an authentic Hyatt experience to host them."

Shanghai

Once known as the "Paris of the east," Shanghai is home to three Hyatt properties. Amidst the city's intriguing blend of historical sites and ultra-modern architecture, guests can enjoy the recently opened **Hyatt on the Bund** (a Grand Hyatt hotel), located in the historic Puxi District to the west of the Huang Pu River. Residing directly on the Bund, or western waterfront, the hotel is surrounded by the classical architecture of Shanghai's former colonial settlements and offers spectacular views of both the Bund and the modern skyscrapers of Pudong. Designed by U.S.-based firm Remedios Siembieda, the hotel's cutting-edge architecture angles dramatically, enabling all 631 rooms to enjoy the same spectacular views through floor-to-ceiling windows. The not-to-be-missed Vue Lounge on the 32nd and 33rd floors invites both hotel guests and city visitors to absorb the views from a relaxed setting of daybeds, terraces and cozy fireplaces.

Across the river, Pudong is Shanghai's rapidly growing financial and business district, offering visitors the modern attractions of the Shanghai Museum on People's Square and the Shanghai Stock Exchange, along with the historical sites of Nan Shi (old Chinese City) and Wen Temple. Located directly in its center, **Grand Hyatt Shanghai** occupies floors 53 through 87 of the Jin Mao Tower, with its conical-shaped architecture offering a postmodern twist on the traditional Chinese tiered pagoda. Grand Hyatt's stunning art deco interiors line one of the largest barrel-vaulted atriums in the world (at 31 floors), and all 555 rooms offer far-reaching views from what is currently the highest hotel in the world. In addition to numerous top-notch restaurants and bars, the hotel features the slick Pu-J's Bar designed by SuperPotato, the Japanese design firm led by Takashi Sugimoto and known for its highly polished projects around the world.

Guests can also stay at the soon-to-open **Park Hyatt Shanghai** located a stone's throw away from the Grand Hyatt Shanghai on floors 79 through 93 of the 101-story Shanghai World Financial Centre (SWFC), also known as "The Vertical Complex City." Offering interiors designed by New York-based Tony Chi in the spirit of a modern Chinese residence, the 174-room hotel will usurp the Grand Hyatt's current status as the highest hotel in the world when it opens in July of this year. All guestrooms will boast stunning city views and floors 91 through 93 will feature the highest dining, entertainment and meeting destinations in the world.

Beijing

China's bustling capital city offers guests two Hyatt brands, both located on Chang An Avenue, the city's largest central boulevard. **Grand Hyatt Beijing** resides in the prestigious Oriental Plaza, with its myriad upscale boutiques, and a comfortable ten-minute walk from Tiananmen Square and the Forbidden City. The 825-room hotel's distinctively contemporary profile combines western elements with China's traditional quadrangle architecture. Features not to be missed on any city tour or Olympic visit include the hotel's internationally acclaimed Made in China restaurant, designed with flair by Japanese firm SuperPotato. Four glass-walled exhibition kitchens allow guests to witness the city's finest Peking Duck as it roasts or dumplings being made by hand, and Executive Chef Jack Aw Yong's northern China dishes are always served with innovation. Beijing's new Olympic stadium is located just a 30-minute drive away.

A ten-minute drive down the same avenue, **Park Hyatt Beijing** will be open and ready for the Summer Olympics. Occupying the top floors of a dramatic 66-story tower in the sprawling, mixed-use development of the Beijing Yintai Centre, the city's first Park Hyatt will also be its highest hotel. Designed by legendary American architect John Portman, the main Park Tower will offer Beijing's first penthouses along with Park Life, an exclusive lifestyle environment and retail center designed by SuperPotato. Crowned with a Chinese "lantern" that creates a soaring glass-pyramid ceiling within, the tower will house the highest restaurant in Beijing with commanding, 360-degree views and the city's highest hotel lobby, spa and meeting rooms.

Over the next three years, Hyatt will continue to grow its regional network of distinct Hyatt brands with opening three additional Grand Hyatt properties (**Grand Hyatt Guangzhou**, April 2008 and **Grand Hyatt Macau** and **Grand Hyatt Shenzhen** in 2009) and **Park Hyatt Ningbo Resort & Spa** (2009). Hyatt's core Regency brand will significantly expand throughout the region with **Hyatt Regency Beijing** (2009), **Hyatt Regency Nanjing** (2009), **Hyatt Regency Suzhou** (2009), the new **Hyatt Regency Hong Kong** (2009) and **Hyatt Regency Chengdu** (2010). The opening of the new 384-room **Hyatt Regency Hong Kong** will come three years after the closure of the original 1969 Hyatt Regency Hong Kong, the property which marked the birth of Hyatt International Corporation. Much of the original hotel's décor and room furnishings will be incorporated into the new design, and long-famed Hugo's restaurant and the Chin Chin Bar will be brought back to life as well.

For further information:

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