

□ **CHICAGO (January 28, 2008)** -- Affiliates of Global Hyatt Corporation today announced the signing of an agreement with Vivico Real Estate GmbH to operate a new 405-room Grand Hyatt in Frankfurt. Slated to open in 2011, the hotel will be part of a 541-foot (165 meter) tower featuring a modern and stylish design. It will be part of the "Europaviertel" in Frankfurt, currently being developed as Germany's largest urban development project.

The facilities at Grand Hyatt Frankfurt will include a wide selection of restaurants and bars and a 10,765 square foot (1,000 square meter) fitness center and spa. The hotel will also offer 26,910 square feet (2,500 square meters) of extensive meeting and banqueting space with advanced technological features.

The hotel will be conveniently situated only minutes from the city's banking district, the Frankfurt fairgrounds and the main train station. Frankfurt International Airport is just a 15-minute drive from the development.

Grand Hyatt Frankfurt will be the second Grand Hyatt hotel in Germany, following Grand Hyatt Berlin which opened in 1998, and Hyatt's sixth property in Germany.

"We are delighted that Hyatt has been appointed to manage this hotel at the important finance and trading center of Frankfurt," said Gebhard Rainer, managing director, Hyatt Hotels & Resorts, Europe, Africa, Middle East. "Hyatt will bring a creative and innovative approach to the room and restaurant design of Grand Hyatt Frankfurt, and the hotel will further enhance our position in the market. This project is a perfect match for the vibrant city of Frankfurt, complementing Hyatt's individually unique and successful German hotels: Hyatt Regency Cologne, Park Hyatt Hamburg, Grand Hyatt Berlin, Hyatt Regency Mainz and soon, Hyatt Regency Dusseldorf."

#### **About Vivico**

Vivico is a company specialising in the realisation of urban development projects on former rail sites. It covers the entire value chain in property investment. Vivico's property services include portfolio management, development and trading. The Vivico portfolio consists of valuable real estate and sites in Germany's major conurbations and covers an area of around 2,000 acres (8 million square meters), including landmark buildings such as the Roemische Hof® and RheinTriadem®. Vivico has extensive know-how in the transformation of previously industrial inner-city real estate and specialises in the development of mixed-use districts in major urban centres. Examples include the Arnulfpark® in Munich, the Europaviertel in Frankfurt and the Erlenmatt® in Basle. The company therefore creates new space for living, working and leisure and is capitalising on the international trend towards urban renaissance.

Vivico invested over EUR 190 million in 2006 alone. Vivico employs around 140 people. The headquarters are located in Frankfurt, with offices in Berlin, Frankfurt, Cologne and Munich. Vivico is a CA Immo company.

Arnulfpark®, Römischer Hof®, Erlenmatt® and RheinTriadem® are registered trade marks of Vivico Real Estate GmbH. The legal notices of Vivico Real Estate GmbH apply to the online links in this press release.

For further information:

#### **About Global Hyatt Corporation**

**Global Hyatt Corporation**, one of the world's premier hotel companies, offers today's travelers more than 750 hotels and resorts (more than 140,000 rooms) in more than 45 countries. The company's affiliates own, operate, manage and franchise Hyatt-branded hotels and resorts under **Park Hyatt™**, **Grand Hyatt™**, **Hyatt Regency™**, **Hyatt Resorts™**, **Hyatt®**, **Hyatt Place™** and **Hyatt Summerfield Suites™** brands, as well as the company's newest global luxury brand, **Andaz™**, which recently opened its first property in London. **Global Hyatt Corporation** is also the owner of **Hyatt Vacation Ownership, Inc.** operator of **Hyatt Vacation Club** and fractional residential properties and **U.S. Franchise Systems, Inc.** which franchises **Hawthorn Suites** and **Microtel Inns and Suites**. From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234, or logging on to [www.hyatt.com](http://www.hyatt.com).

Katie Meyer  
Global Hyatt Corporation  
(312) 780- 5711  
[katie.meyer@hyatt.com](mailto:katie.meyer@hyatt.com)