

□ **Hong Kong, October 10, 2007**— Hyatt Hotels & Resorts and Indochina Capital have announced the signing of a management agreement for Hyatt Regency Danang Resort and Spa. Scheduled to open in late 2009, the new resort will be Hyatt's second property in Vietnam. Located along the south central coast, Danang is Vietnam's third largest city, with rich cultural and tourist attractions, including three UNESCO World Heritage sites: the ancient town of Hoi An, the imperial capital of Hue, and the spiritual capital of the Cham civilization, My Son. Danang is also the most important seaport city in Vietnam.

Situated on a pristine 20 hectare site with 660 metres of beachfront and located in front of the iconic Marble Mountains, Hyatt Regency Danang Resort and Spa offers guests an idyllic beach setting. The site is easily accessible from major international destinations as it is located less than 20 minutes from the Danang International Airport.

Hyatt Regency Danang Resort and Spa will offer a variety of guest accommodation including 258 guestrooms, 148 condominiums and 30 two storey villas. The hotel will reflect a modern minimalist design, accented by traditional Vietnamese architectural elements and offer the latest contemporary requirements of modern business and leisure travellers. The resort will feature a variety of international dining outlets, spa and wellness facilities offering traditional and innovative therapies and grooming treatments, plus dedicated meeting and event services, and extensive family-friendly leisure facilities.

Willi Martin, Area Vice President South East Asia for Hyatt said, "Vietnam is fast joining the ranks of the region's most popular tourist destinations as well as becoming an increasingly important centre for business. This project presents an exceptional opportunity for Hyatt to further strengthen its brand portfolio in Asia Pacific."

Peter Ryder, Indochina Capital's Chief Executive Officer, added, "Indochina Capital has been active as an investor and developer in the Danang-Quang Nam region for many years. We are very excited about bringing Hyatt on board as it will add significant impetus to our aspirations of making coastal Danang-Quang Nam into the next great Southeast Asian resort destination."

For further information:

About Global Hyatt Corporation

Global Hyatt Corporation, one of the world's premier hotel companies, offers today's travelers over 735 hotels and resorts (over 136,000 rooms) in more than 44 countries. The company's affiliates own, operate, manage and franchise Hyatt branded hotels and resorts under the Park Hyatt™, Grand Hyatt™, Hyatt Regency™, Andaz™, Hyatt Resorts™, Hyatt™, Hyatt Place™ and Hyatt Summerfield Suites® brands. Global Hyatt Corporation is the owner of Hyatt Vacation Ownership, Inc. operator of the Hyatt Vacation Club and fractional residential properties and U.S. Franchise Systems, Inc, which franchises Hawthorn Suites and Microtel Inns and Suites.

ABOUT INDOCHINA CAPITAL

Founded in 1999, Indochina Capital is one of Vietnam's leading financial services firms with diversified fund management and financial advisory businesses. Indochina Capital manages US\$1 billion in two real estate funds and Indochina Capital Vietnam Holdings, the first Vietnam related company to be listed on the London Stock Exchange main board. It also owns a controlling interest in Mekong Securities, a leading Vietnamese broker/dealer and investment bank.

Indochina Land is the real estate division of Indochina Capital. The division manages two real estate funds with over US \$300 million under management facilitating investment in over US \$1 billion in property projects. Indochina Land invests in the full gamut of property types, including residential, retail, office, resort, hotel, other leisure properties and industrial properties.

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