

## Hyatt Newsroom

- Hyatt Corporation confirms that it will cease management of Park Hyatt Los Angeles at midnight on December 31, 2006.

Hyatt has managed the 366-room Park Hyatt Los Angeles, located on Avenue of the Stars in Century City, since October 1995, has enjoyed flying the Park Hyatt flag in Los Angeles and has appreciated the loyalty and dedication of its customers and employees for the past 11 years.

Hyatt Hotels Corporation assumed management of the nearby Hyatt Regency Century Plaza, also on Century City's Avenue of the Stars, in early 2006. Hyatt manages an additional 13 properties in Southern California.

### **About Global Hyatt Corporation**

There are 217 Hyatt branded hotels and resorts (over 90,000 rooms) in 44 countries around the world, operating under the Hyatt, Hyatt Regency, Grand Hyatt and Park Hyatt brands. Currently, there are an additional 32 Hyatt hotels and resorts under development, including 11 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Ownership, Inc. operators of the Hyatt Vacation Club (timeshare and fractional residential product), Hyatt Equities, L.L.C. (hotel ownership), Select Hotel Group L.L.C. (which owns, operates and franchises AmeriSuites hotels, Hyatt Place and Summerfield Suites hotels) and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, and Microtel Inns and Suites).

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