

## • Expansion of the Allegria Spa, room improvements, general décor and other renovations planned • Renovation Fact Sheet included

□ BEAVER CREEK, CO –August 2, 2006—Park Hyatt Beaver Creek general manager Scott Mason recently announced a \$20 million hotel improvement plan that includes the renovation of Allegria Spa and the reinvigorating of the hotel's public areas, meeting facilities and guest accommodations.

In addition to the spa renovation, 15 fractional ownership units will be added to the only branded Park Hyatt Resort in the United States. The new, fractional ownership units (nine two-bedroom and six three-bedroom) are an answer to the growing demand for this type of vacation property.

Mason explains that the two most dominant requests of the vacation traveler are the need for more time with family and the desire for a more active and adventurous lifestyle. The result is the emergence of a resort hotel that provides options in both accommodations and level of activity. Itineraries and activities are custom tailored to the wants and tastes of family, while still delivering a destination experience.

Plans call for the famed Allegria Spa at the Park Hyatt Beaver Creek to double in size to 30,000 square feet. Already known for its vast menu of soothing body treatments, tranquil interior and highly professional staff, the spacious new Allegria Spa, stellar in size and design, will feature "Aqua Sanitas", translated as "healing waters".

Aqua Sanitas continues the Colorado tradition of heat and water therapy, but elevates this tradition to a new level. A Water Sanctuary emphasizes the living force of water as it tumbles over stone into a heated mineral pool, providing a soothing, aromatic bath for women and men. This water sanctuary becomes the foundation for the unique spa ritual, aqua sanitas, which guests experience at Allegria. Caldaria (98-degree) custom steam rooms support the experience with warmth and comfort. Tepedaria steam rooms, with cooler temperatures than the caldaria, provide a luxury experience that few spas offer. Two deluxe treatment suites offer private steam showers, changing areas and massage tables for two. One includes a granite soaking tub for two while another offers side-byside Vichy showers. Many of the 23 new treatment rooms are designed for specific treatments such as couples' massage, the renowned Ashiatsu (barefoot) massage, hot The enlarged fitness area introduces "Kinesis," a new method of conditioning developed in Italy. Without the interference of cables, Kinesis incorporates a 360-degree rotating pulley system that enables free and natural movement on three planes. A separate yoga facility, Pilates studio and poolside stretching room incorporate the beauty of the surroundings using natural materials such as glass, tile and stone.

In addition, the Park Hyatt pool deck has been expanded and enhanced. Pool stewards are on hand to assure that every desire of the guest is fulfilled. Throughout the expansion period, Allegria continues to service guests with alternative spa and fitness facilities.

Improvements continue into the lobby, with conceptual changes to create a warmer and open atmosphere. The leveling of the floor in Antler Hall allows the spectacular views of Beaver Creek to permeate the space. Improvements are also planned for many public areas and over 20,000 square feet of flexible of meeting space. Even Whiskey Elk, the Park Hyatt's lounge, becomes more interactive with the arrival of HDTV and billiard tables

The expansion and renovation is due for completion in mid-December, just in time for the winter season in Beaver Creek.

For further information:

KATIE COAKLEY  
PEEPLER INK PR, LTD  
TELEPHONE: 970-845-8525  
[KATIE@PEEPLERINK.COM](mailto:KATIE@PEEPLERINK.COM)

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