

CHICAGO—June 6, 2006—Global Hyatt Corporation has unveiled its new-build prototype hotel concept along with its new brand logo for its extended stay brand, Hyatt Summerfield Suites.

Global Hyatt's new upscale select service brand, Hyatt Summerfield Suites will feature contemporary décor and stylish furnishings to create an atmosphere of casual hospitality with a residential look and feel based on how people today live in their homes. Each suite will offer a large residential style living area, contemporary fully equipped kitchen, spacious bedrooms, spa style bathroom and extra space for personal storage.

Professionally designed studio, one and two-bedroom suites will offer functional and comfortable accommodations which will include Hyatt's signature Grand Bed™. All suites will feature an emphasis on technology including a flat screen television that easily integrates with laptops and other electronic equipment; well-equipped work areas and complimentary WiFi service will be standard throughout the hotel as well.

The guest experience will begin with convenient Hyatt Express Self Check-In Kiosks in an attractive Gallery area. The hotels feature outdoor or indoor pools, oversize fitness centers featuring Hyatt's signature StayFit@Hyatt equipment, gardens, grill areas and dining patios.

Hyatt's innovative food and beverage expertise has been integral in creating a fresh approach to extended stay dining. The Guest Kitchen Buffet offers a free hot breakfast; branded gourmet coffee and specialty coffee drinks served fresh throughout the day. A Guest Market features specialty upscale food and beverage offerings and weekday evening complimentary manager's receptions. A business center in the Gallery area also helps guests stay in touch while on the road. Hyatt is also incorporating many of its new sensory branding elements including a signature soundtrack, soft lighting and other features to enhance the guest experience.

Renovations of the first Hyatt Summerfield Suites properties begin in Fall 2006.

"Global Hyatt will make its mark on the extended stay segment with the re-concepting and renovation of a popular extended stay brand and conversion of other select upscale extended stay hotels providing immediate distribution of 40 to 45 hotels nationwide," said Jim Abrahamson, senior vice president, development, Hyatt Corporation. "At Hyatt Summerfield Suites, guests will feel the Hyatt touch through every area of the hotel, whether it be in-suite, through new layouts and design of the living space, or through new technology and workspace design. Developers of extended stay hotels are very excited to participate in Hyatt's launch in this exciting and dynamic segment. We have already had a great reaction to the prototype and we expect to do 20 to 25 new prototype deals in the first year."

In January 2006, Hyatt acquired the upscale extended stay brand and franchise system of 21 Summerfield Suites branded hotels and six owned assets from partnerships between affiliates of The Blackstone Group, the Gencom Group and Lehman Brothers. Hyatt will also convert select Hawthorn Suites franchised properties to the new Hyatt Summerfield Suites brand to complement its launch in the segment. With its acquisition of Summerfield Suites, and the conversion of select hotels, Global Hyatt is able to launch its new brand with distribution of 40 – 45 hotels in major markets nationwide. This new brand launch continues the vertical integration of its portfolio, now expanding its brand presence into this upscale extended stay category.

About Global Hyatt Corporation

There are 215 Hyatt branded hotels and resorts (over 90,000 rooms) in 43 countries around the world, operating under the Hyatt®, Hyatt Regency®, Grand Hyatt® and Park Hyatt® brands. Currently, there are an additional 38 Hyatt hotels and resorts under development, including 13 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Ownership, Inc. operators of the Hyatt Vacation Club (timeshare and fractional residential product), Hyatt Equities, L.L.C. (hotel ownership), Select Hotel Group L.L.C. (which owns, operates and franchises AmeriSuites hotels, Hyatt Place and Summerfield Suites hotels) and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, and Microtel Inns and Suites). From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or logging onto www.hyatt.com.

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