

Landmark Puerto Rico Resort Hotel to Close its Doors After 48 Years in Operation

CHICAGO--March 21, 2006 --Dorado Beach Hotel Corporation, owner of Hyatt Dorado Beach Resort & Country Club, announced today that it will cease operation of Hyatt Dorado Beach Hotel and terminate its management agreement with Hyatt Hotels Corporation, effective May 31, 2006.

“This is a tremendously sad day for Hyatt and for our loyal employees who have so well served this landmark property for 48 years,” said Chuck Floyd, chief operating officer and executive vice president of Hyatt Hotels Corp. “This staff has become family in the true sense of the word, and we will do everything in our power to assist them with their future plans.

“Although there are no definitive plans for Hyatt’s future on the island following the hotel’s closure, we are committed to regaining our presence as soon as the opportunity arises,” he added. “In the meantime, we will work closely with our staff and the union to make this transition as smooth as possible while we continue to focus on the positive experience of our guests.” Hyatt Corporation has managed Dorado Beach Hotel since 1985.

About Global Hyatt Corporation

There are 215 Hyatt branded hotels and resorts (over 90,000 rooms) in 43 countries around the world, operating under the Hyatt®, Hyatt Regency®, Grand Hyatt® and Park Hyatt® brands. Currently, there are an additional 30 Hyatt hotels and resorts under development, including 11 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Ownership, Inc. operators of the Hyatt Vacation Club (timeshare and fractional residential product), Hyatt Equities, L.L.C. (hotel ownership), Select Hotel Group L.L.C. (which owns, operates and franchises AmeriSuites hotels, Hyatt Place and Summerfield Suites hotels) and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, and Microtel Inns and Suites).

From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or logging onto <http://www.hyatt.com>

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