

Hyatt Newsroom

□ Strategic Hotel Capital, LLC announced today it has sold Park Hyatt San Francisco to HEI Hospitality, LLC. Hyatt Corporation will no longer manage the hotel, effective May 9, 2006, following Strategic Hotel Capital's sale of the property to HEI Hospitality.

"We have sincerely enjoyed flying the Park Hyatt flag in San Francisco for the past 17 years" said Chuck Floyd, executive vice president and chief operating officer, Hyatt Hotels Corporation. "We would like to thank the customers of Park Hyatt San Francisco for their loyalty and the employees of Park Hyatt San Francisco for their support and dedication over the years."

Hyatt Hotels Corporation continues to manage Grand Hyatt San Francisco, Hyatt Regency San Francisco, Hyatt Regency San Francisco Airport at San Francisco International Airport and Hyatt at Fisherman's Wharf. Outside of San Francisco, Hyatt manages an additional five hotel properties in Northern California.

About Global Hyatt Corporation

There are 216 Hyatt branded hotels and resorts (over 90,000 rooms) in 44 countries around the world, operating under the Hyatt®, Hyatt Regency®, Grand Hyatt® and Park Hyatt® brands. Currently, there are an additional 30 Hyatt hotels and resorts under development, including 11 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Ownership, Inc. operators of the Hyatt Vacation Club (timeshare and fractional residential product), Hyatt Equities, L.L.C. (hotel ownership), Select Hotel Group L.L.C. (which owns, operates and franchises AmeriSuites hotels, Hyatt Place and Summerfield Suites hotels) and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, and Microtel Inns and Suites).

From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or logging onto www.hyatt.com.

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