

Argentina's Cool Capital Heats Up With Park Hyatt's Newest Address

□ BUENOS AIRES, June 28, 2005 – With the May 2006 opening of **Palacio Duhau – Park Hyatt Buenos Aires**, the city that has been called the “Paris of South America” will welcome a new level of luxury, sophistication and elegance. Located in the fashionable Recoleta shopping and residential district on Avenida Alvear, the hotel seamlessly integrates Buenos Aires’ legendary old time glamour with 21st century innovative design and state-of-the-art technology by combining the old and the new.

The handsomely restored Palacio Duhau itself, built in 1934 by French architect Leon Dourge, is one of the few remaining palaces representing the city’s traditional and exclusive “Porteña” aristocracy. In contrast, the new, contemporary Posadas building reflects the future of Buenos Aires. An underground walkway and gallery showcasing international and local artists and expansive private gardens connect the two buildings. The firm of Caparra, Entelman & Petrocchi Studio were the interior designers for both parts of the hotel. The gardens, encompassing over half of the hotel’s setting, were originally landscaped by Carlos Thays, who also designed the botanical gardens of Buenos Aires.

The rates start at 410USD + tax per night in a Park Deluxe Room.

Accommodations include 165 guestrooms and 38 suites, featuring the 1,722-square foot Alvear Suite, with stunning views of the city from a wrap-around balcony. Twenty-three rooms, including eight suites, are in the Palace and 142 in the Posadas building. Each guestroom is equipped with a work desk featuring digital telephone technology, and high-speed and WiFi Internet, which can also be accessed in public spaces. Bathrooms are equipped with bathtubs, separate rain-showers, toilets, and bidet areas.

Public areas include the **La Galeria**, a gorgeous space with classic style, located on the Piano Nobile floor. High ceilings, crystal chandeliers, great window panels, original wood-carved doors and an exquisite star-patterned marble floor capture the essence of the building’s historical splendor. Adjacent to the Galeria is **La Biblioteca**, a casual yet stylish sitting area where guests can enjoy light refreshments, socialize, or work.

Restaurants include **Les Salons**, offering amazing views of the formal gardens, high ceilings, fireplace, high and low tables, and an original painted “boisery.” Serving breakfast and light snacks throughout the day, Les Salons also offers elegant afternoon tea. The **main restaurant** is connected to the gardens, with ample seating on the terrace. Guests enter through the **Wine Library**, which offers an extensive selection of Argentine wines, including the finest Malbecs, as well as international selections. Adjacent to the Wine Library is the “**Cheese Room**,” which features the best Argentine cheeses, selected by the “Maître Fromager,” served with assorted chutneys and dried fruits.

The **Posadas Garden Room**, an exceptional environment for relaxation and good food, offers a modern contrast to the Palace’s old world charm. The wood-paneled **Oak Bar**, in the Palace, features a club-style atmosphere with a 300 year old Normandy oak bar, a wood-burning fireplace, brown leather wingback chairs, and a terrace overlooking the garden. An additional bar featuring al fresco seating is available at the end of the Posadas lounge.

The hotel’s 8,000-square foot **Spa** features a 300-foot indoor heated swimming pool and five treatment rooms with natural light (one wet room, two standard rooms, and two spa suites with custom bathtubs.) A fully-equipped Fitness Studio offers two bicycles, two elliptical trainers, three treadmills, and seven isotonic machines. Separate facilities for men and women featuring Jacuzzi and sauna are available for guests.

Intimate and residential in style, Park Hyatt hotels promise elegant and gracious service on a personal scale and are further distinguished by prime locations and exceptional interior design. Hyatt International Corporation and its subsidiaries operate 22 Park Hyatt brand hotels in 15 countries, with an additional ten hotels under development. There are seven Park Hyatt hotels in the United States and Canada.

There are 213 hotels and resorts (over 90,000 rooms) in 43 countries around the world, operating under the Hyatt, Hyatt Regency, Grand Hyatt and Park Hyatt brands. Currently, there are an additional 28 Hyatt hotels and resorts under development, including 10 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Club, Inc. (timeshare), Hyatt Equities, L.L.C. (hotel ownership), and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, Microtel and America’s Best Inns & Suites).

In January 2005, Global Hyatt Corporation also added an additional 143 U.S. properties to its growing portfolio with the acquisition of the upscale, limited service AmeriSuites hotel chain. These properties will be repositioned and renamed under a new Hyatt brand by early 2006. From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or logging onto www.hyatt.com.

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