

The newly opened hotel marks the second under Hyatt's luxury lifestyle Andaz brand in the UAE

CHICAGO (December 15, 2019) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today the official opening of [Andaz Dubai The Palm](#). Joining Andaz hotels in top destinations around the world, such as Amsterdam, London, New York, Tokyo, Seoul and Shanghai, the latest addition marks the first Andaz-branded hotel in Dubai and the second in the United Arab Emirates, following the opening of [Andaz Capital Gate, Abu Dhabi](#) in 2018.

Andaz, Hyatt's luxury lifestyle brand, is rooted in local culture, immersing guests in elevated sensory experiences that celebrate the uniqueness of each property and its surroundings. Located in the heart of Palm Jumeirah, the hotel rests on the world's most iconic man-made island and offers travelers inspiring local programming, reflecting Dubai's rich culture and heritage. Andaz Dubai The Palm gives guests access to a private beach, as well as to several of Dubai's attractions, including the Nakheel Mall, Dubai Mall, Dubai Marina, Jumeirah Beach and Mall of the Emirates.

"The bustling Palm Jumeirah island serves as the ideal location for guests to immerse themselves in the sights and sounds of Dubai," said Kifah Bin Hussein, general manager, Andaz Dubai The Palm. "The hotel is created for the inquisitive traveler. Set in a vicinity known for luxury and exclusivity, Andaz Dubai The Palm reflects the city's eclectic style, showcased through local artist exhibitions and unique culinary offerings."

Concept & Design

Andaz Dubai The Palm is home to local art, embellished on the walls of the hotel in pop-up style exhibitions. The property breaks the mold with its unscripted check-in and check-out experience, without the barriers of a front desk or a queue. The journey of modern refinement commences from the moment guests arrive and transcends into every service offered.

Rooms & Suites

Encompassing 217 guestrooms, including 34 suites, and 116 residences, the property incorporates the sights, scents and textures of Dubai into every aspect of the room design. The ideal space to relax, unwind and entertain, the guestrooms are inspired by the Emirati culture with bespoke artwork and luxury amenities.

The hotel features 31 Andaz Suites, one Terrace Suite, one Prince Suite and one Royal Suite, each made with modern, minimalistic interiors and fitted with premium amenities, including separate living and dining areas, a terrace, a rain shower and a deep soaking tub.

Dining & Drinking

Home to five distinct dining venues that offer an abundance of local flavors and sensory experiences, Andaz Dubai The Palm creates a vibrant social scene through a medley of global and traditional Middle Eastern influences.

The Locale, a neighborhood eatery on the hotel's ground floor featuring an alfresco terrace, combines culinary stories from around the city and weaves a blanket of flavors that only Dubai has to offer. The restaurant is open daily for breakfast, lunch and dinner.

The sleek and stylish **Hanami** is a contemporary take on Japanese Izakaya, inspired by cherry blossom-gazing parties popular in Japan during Sakura season. Artfully crafted cocktails and sharing plates can be enjoyed against a backdrop of inspiring music and unobstructed skyline views from the 15th floor.

For the discerning guest, **Knox** is an underground speakeasy bar that challenges the status quo with a heady mix of contemporary mixology in an industrial-esque space with vintage rugs and vibrant furniture.

Expected to open in the second half of 2020 and taking its name from the friendly Macaw parrot, **La Coco** is a neighborhood beach club and lounge that offers casual bites and drinks poolside, so guests can enjoy a leisurely day, be it families on a fun day out or couples enjoying a sunset moment.

Guests can seek solace at **The Andaz Lounge**, the 'anti-office' that evokes the coziest of dens with plush seating, large tables, a library of books and a full-service bar. Decked in loud colors and featuring striking art pieces, the space stimulates engaging conversations over coffee or cocktails.

Wellness

Nestled on the 14th floor is the hotel's spa, **Ora**, a tranquil haven of relaxation with a carefully curated menu of facial and body treatments. On the same floor, guests will discover the adults-only **Cabana** pool area and state-of-the-art fitness center that

completes the wellness experience.

Events

Offering approximately 6,350 square feet (590 square meters) of fluid, eclectic studio spaces, Andaz Dubai The Palm is a vibrant setting for both stylish social and corporate events.

For more information on the Andaz brand and its range of properties worldwide, visit www.hyatt.com/brands/andaz.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Andaz

Global in scale while local in perspective, the Andaz brand of luxury hotels weaves the sights, sounds, and tastes of each property's surroundings for a distinctively local experience. Through thoughtful, unscripted service tailored for travelers, Andaz hotels enable guests to go beyond the familiar and satiate their curiosity while immersing them in the spirit of the eclectic culture around them. Twenty-one Andaz hotels are currently open: Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Scottsdale Resort & Bungalows, Andaz Savannah, Andaz Maui at Wailea Resort, Andaz Munich Schwabinger Tor, Andaz Ottawa ByWard Market, Andaz Mayakoba Resort Riviera Maya, Andaz Costa Rica Resort at Peninsula Papagayo, Andaz London Liverpool Street, Andaz Amsterdam Prinsengracht, Andaz Singapore, Andaz Delhi, Andaz Xintiandi in Shanghai, Andaz Tokyo Toranomon Hills, Andaz Seoul Gangnam, Andaz Capital Gate Abu Dhabi, and Andaz Vienna Am Belvedere. For more information, please visit andaz.com. Follow @Andaz on [Facebook](https://www.facebook.com/andaz), [Twitter](https://twitter.com/andaz) and [Instagram](https://www.instagram.com/andaz), and tag photos with #WhenInAndaz.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 20 premier brands. As of September 30, 2019, the Company's portfolio included more than 875 properties in over 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt**[®], **Miraval**[®], **Grand Hyatt**[®], **Alila**[®], **Andaz**[®], **The Unbound Collection by Hyatt**[®], **Destination**[®], **Hyatt Regency**[®], **Hyatt**[®], **Hyatt Ziva**[™], **Hyatt Zilara**[™], **Thompson Hotels**[®], **Hyatt Centric**[®], **Caption by Hyatt**, **Joie de Vivre**[®], **Hyatt House**[®], **Hyatt Place**[®], **tommie**[™], **Hyatt Residence Club**[®] and **Exhale**[®] brand names, and operates the World of Hyatt[®] loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statement

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, outlook, occupancy, ADR and growth trends, market share, the number of properties we expect to open in the future, our expected adjusted SG&A expense, our estimated comparable system-wide RevPAR growth, our estimated Adjusted EBITDA growth, our expected net rooms growth, maintenance and enhancement to existing properties capital expenditures, investments in new properties capital expenditures, depreciation and amortization expense and interest expense estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans

and common stock repurchase program and other forms of shareholder capital return, including the risk that our common stock repurchase program could increase volatility and fail to enhance shareholder value; our intention to pay a quarterly cash dividend and the amounts thereof, if any; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; the impact of changes in the tax code as a result of the Tax Cuts and Jobs Act of 2017 and uncertainty as to how some of those changes may be applied; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the SEC, including our annual report on Form 10-K, which filings are available from the SEC. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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