

A marquee project, Andaz Hong Kong Central, is set to debut in 2027 at the new placemaking urban landmark Central Crossing in the heart of Hong Kong

CHICAGO (October 27, 2025) – [Hyatt Hotel Corporation](#) (NYSE: H) today announced that a Hyatt affiliate has entered into a management agreement with Wing Tai Properties Limited (“Wing Tai”, SEHK stock code: 369) and CSI Properties Limited (SEHK stock code: 497) for the first Andaz branded hotel in Hong Kong. Expected to open in 2027, this new-build hotel will be part of *Central Crossing*, an iconic mixed-use placemaking project at 118 Wellington Street in Central, Hong Kong, that will also feature premium commercial offices, open green spaces, and the preservation of heritage architecture.

Part of Hyatt’s newly formed Lifestyle Group and designed for those with a global sensibility, Andaz hotels are grounded in their local surroundings and infused with local culture. The brand’s personalized, attentive service empowers guests to explore, leaving them enriched and energized.

Andaz Hong Kong Central will explore emerging, creative facets of the city, introducing guests to a resonant, human side of the commercial capital. Designed as a love letter to Hong Kong, it will weave the city’s unique dualities – heritage and new, East and West, business and creativity – into a thoughtful tapestry of culture and design. Featuring 125 guestrooms and suites, including premium options that will double as intimate event spaces, Andaz Hong Kong Central will blend vibrant surroundings with curated experiences. The hotel’s Living Room will create a social anchor where conversations can unfold and refreshments flow from morning to evening, while further culinary options will include an all-day restaurant. A fitness center will provide a centering, state-of-the-art training hub, complemented by a range of wellness offerings.

To create a world-class destination of premium entertainment and lifestyle, the project will debut the first ever Andaz Village, a bespoke retail hub, alongside the hotel. Curating wellbeing experiences and gourmet elements, Andaz Village will be an exciting new home for some of the world’s most interesting brands.

“We are honored to be part of this landmark project with Wing Tai Properties and CSI Properties in the heart of Central, building on our deep roots in Hong Kong since the opening of Hyatt’s first hotel outside the United States here in 1969,” said David Udell, Group President, Asia Pacific, Hyatt. “The continued growth of the Andaz brand reflects our focus on intentional expansion in key locations and distinctive experiences for discerning travelers.”

“I have always loved Hong Kong. There are so many hidden sides waiting to be discovered that often go unexplored,” said Amar Lalvani, President & Creative Director of the Lifestyle Group, Hyatt. “At Andaz hotels, we want to draw out those creative currents to give our guests an enriching exploration of this remarkable city.”

“This collaboration is of great value, and we are proud to come together with Hyatt to introduce Hong Kong’s first ever Andaz hotel at *Central Crossing*. This underscores our determination and commitment to create a new lifestyle landmark in Central,” said Edward Cheng, Deputy Chairman and Chief Executive, Wing Tai Properties Limited. “With the arrival of Andaz Hong Kong Central and the first Andaz Village, alongside the area’s distinctive historical and cultural ambiance, *Central Crossing* is set to become a destination where luxury meets culture. The development will offer a fresh, unparalleled leisure and entertainment experience for the community and visitors from around the world—leveraging the Andaz brand’s dedication to honoring local culture and showcasing this neighborhood in fascinating new perspectives.”

“We are excited about the unveiling of this first Andaz hotel and the debut of Andaz Village,” said Mico Chung, Chairman and Executive Director of CSI Properties. “Together with the project’s premium office space, green leisure areas, and the surrounding district’s rich history and culture, *Central Crossing* will inject fresh vitality into the Central community. Leveraging the Andaz brand’s unique strength in weaving local culture into the guest experience, we believe Andaz Hong Kong Central will blend world class amenities with the warmth of best-in-class hospitality and become a must-visit destination for locals and international travelers from all over.”

The hotel will be located in Central, Hong Kong, the city’s dynamic business and financial district where leisure and commerce meet. The surrounding neighborhood is a nexus of culture and lifestyle, located steps from some of Hong Kong’s best restaurants and bars and centered between three renovated historic cultural complexes – Tai Kwun, PMQ and Central Market. The storied location also benefits from close connections to the city’s transport hubs through direct integration with the district’s central walkway system, with MTR and Airport Express stations within walking distance.

Hervé Mazella, Hyatt’s Area Vice President of Luxury for Hyatt Asia Pacific, will also take the helm of Andaz Hong Kong Central as General Manager. In this dual capacity, he will bring his extensive experience accrued across leadership roles at Grand Hyatt Hong Kong, Park Hyatt Tokyo and Andaz Bali, as well as diverse hotels across France, Monaco, the UK and the Middle East.

“My goal is to establish Andaz Hong Kong Central as the vibrant soul of *Central Crossing*,” said Hervé Mazella, General Manager of Andaz Hong Kong Central. “Rooted in its local surroundings and infused with the spirit of Hong Kong, the one-of-a-kind lifestyle hotel will reflect the city’s rich blend of business, art, culture and heritage, and serve as a creative, energetic hub that celebrates authenticity and connection. I look forward to bringing the Andaz brand’s signature lifestyle experiences to Hong Kong to deliver elevated experiences for our guests.”

Andaz Hong Kong Central will be another addition in the continued expansion of the Andaz portfolio across Asia Pacific. Other upcoming openings include Andaz Shanghai ITC, set to open early 2026 amid Shanghai’s leading commercial neighborhood, and Andaz One Bangkok, scheduled to open December 2025, at the serene Lumpini Park as part of the prestigious One Bangkok development. In the second quarter of 2026, Andaz Gold Coast is expected to debut the brand in Australia and the Pacific as part of a world-class integrated resort development.

About Andaz

Andaz hotels are designed for those with a global sensibility. These hotels are grounded in their local surroundings and infused with local culture. Their personalized, attentive service empowers guests and enriches the world around them, leaving a lasting sense of energy and fulfillment. Enjoy World of Hyatt benefits with eligible stays at Andaz hotels – discover more [here](#).

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of June 30, 2025, the Company's portfolio included more than 1,450 hotels and all-inclusive properties in 80 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including **Park Hyatt®**, **Alila®**, **Miraval®**, **Impression by Secrets**, and **The Unbound Collection by Hyatt®**; the *Lifestyle Portfolio*, including **Andaz®**, **Thompson Hotels®**, **The Standard®**, **Dream® Hotels**, **The StandardX**, **Breathless Resorts & Spas®**, **JdV by Hyatt®**, **Bunkhouse® Hotels**, and **Me and All Hotels**; the *Inclusive Collection*, including **Zoëtry® Wellness & Spa Resorts**, **Hyatt Ziva®**, **Hyatt Zilara®**, **Secrets® Resorts & Spas**, **Dreams® Resorts & Spas**, **Hyatt Vivid Hotels & Resorts**, **Sunscape® Resorts & Spas**, **Alua Hotels & Resorts®**, and **Bahia Principe Hotels & Resorts**; the *Classics Portfolio*, including **Grand Hyatt®**, **Hyatt Regency®**, **Destination by Hyatt®**, **Hyatt Centric®**, **Hyatt Vacation Club®**, and **Hyatt®**; and the *Essentials Portfolio*, including **Caption by Hyatt®**, **Unscripted by Hyatt**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Studios**, **Hyatt Select**, and **UrCove**. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith, Unlimited Vacation Club®, Amstar® DMC destination management services, and Trisept Solutions® technology services. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions, including political or civil unrest or changes in trade policy; the impact of global tariff policies or regulations; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as hurricanes, earthquakes, tsunamis, tornadoes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve specified levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners,

franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations or realize anticipated synergies; failure to successfully complete proposed transactions, including the failure to satisfy closing conditions or obtain required approvals; our ability to successfully complete dispositions of certain of our owned real estate assets within targeted timeframes and at expected values; our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotel services agreements or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and manage the Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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