

The Concourse Hotel at Los Angeles Airport undergoes \$75 million transformation to L.A.'s only Hyatt Regency hotel

CHICAGO (October 4, 2016) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced the brand transition of The Concourse Hotel at Los Angeles Airport from a Hyatt affiliated hotel to [Hyatt Regency Los Angeles International Airport](#). The 580-room hotel is undergoing an extensive \$75 million renovation, which is scheduled to conclude January 1, 2017.

Currently open and accepting guests, Hyatt Regency Los Angeles International Airport is under the expert direction of Managing Director Jeff Rostek with the support of Prism Hotels & Resorts.

“Our hotel is not only helping to transform Century Boulevard, but it is elevating the hotel experience for travelers who want the convenience of staying close to the airport,” says Rostek. “We offer a level of upscale quality and a fine attention to detail with the hotel’s design and service. Our reimaged public spaces, guest room design and anticipatory service will remind guests why it’s good not to be home.”

Located less than one block from the Los Angeles International Airport, the closest hotel to the airport, Hyatt Regency Los Angeles International Airport pushes boundaries of innovation and design with vibrant mid-century modern furnishings in each guestroom, including the Hyatt Grand Bed, the market-leading wall-mounted 55-inch television with HDMI streaming capabilities, free high-speed Wi-Fi internet, and tranquility sliding door on a well-lit modern bathroom with rain shower head. All spaces in the guestroom have been thoughtfully designed for ease of working, relaxing and staying connected to who, and what, is most important to guests at any time.

Upon arrival, guests are greeted by the hotel’s Guest Experience Agents, offering an energizing welcome beverage and a sweet treat. Guests will marvel at the amazing views of busy LAX runways, the airport’s iconic Light Towers, and the sparkling City of Angels, from the comfort of their guestrooms, which features quadruple-pane windows to eliminate air traffic and airport noise.

The hotel offers more than 50,000 square feet of meeting space, including one of the largest ballrooms in the LAX market at 14,000 square feet, as well as the only outdoor event lawns in the area, accommodating up to 750 guests. Additionally, a newly built state-of-the-art conference center features more than 10,000 square feet of meeting space, where people can meet, connect and get inspired.

Hyatt Regency Los Angeles International Airport will launch two new exciting culinary experiences, led by seasoned Executive Chef Charles Fusco, in the hotel’s redesigned lobby on January 1, 2017. **Open Market** will feature stations designed around convenience and community, with grab-and-go salads and sandwiches, an Illy Café for coffee and pastries, soup and noodles, and made-to-order crafted items. **Unity LA**, will be available for all-day dining. Menus for Open Market and Unity LA focus on Asian and Latin American cuisines that bring the best of L.A.’s ethnic neighborhoods to hotel guests, including Boyle Heights, Monterey Park, Koreatown, Thai Town, Chinatown, Little Tokyo/Arts District, Echo Park, and Downtown L.A.

Hyatt Regency Los Angeles International Airport is the only airport hotel with direct shuttle service, which is provided complimentary to registered hotel guests and runs every 10 minutes between the hotel and airport.

For more information about Hyatt Regency Los Angeles International Airport, please call (424) 702-1234 or visit www.losangelesairport.regency.hyatt.com. Follow the hotel on [Facebook](#), [Twitter](#), [Instagram](#), and [YouTube](#).

About Hyatt Regency

The Hyatt Regency brand prides itself on connecting travelers to who and what matters most to them. More than 168 conveniently located Hyatt Regency urban and resort locations in over 30 countries around the world serve as the go-to gathering space for every occasion – from efficient business meetings to memorable family vacations. The brand offers a one-stop experience that puts everything guests need right at their fingertips. Hyatt Regency hotels and resorts offer a full range of services and amenities, including notable culinary experiences; technology-enabled ways to collaborate; the space to work, engage or relax; and expert planners who can take care of every detail.

About Prism Hotels & Resorts

As an award winning full service hotel management, investment, and advisory services company, Dallas-based Prism Hotels & Resorts has developed a reputation for operational excellence by increasing hotel performance and delivering measurable results. With 30 years of experience, Prism leverages top industry talent to produce a best-in-class experience that extends from the front desk to the bottom line. Prism currently manages more than 25 hotels for multiple institutional and private owners including urban, suburban and resort destinations. The company has expertise managing all major brands as well as independent destination hotels. For more information, please visit www.prismhotels.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 12 premier brands and 667 properties in 54 countries, as of June 30, 2016. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the **Park Hyatt®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Andaz®**, **Hyatt Centric™**, **The Unbound Collection by Hyatt™**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Ziva™**, **Hyatt Zilara™** and **Hyatt Residence Club®** brand names and have locations on six continents. For more information, please visit www.hyatt.com.


FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected adjusted SG&A expense, our estimated comparable systemwide RevPAR growth, maintenance and enhancement to existing properties capital expenditures, investments in new properties capital expenditures, depreciation and amortization expense and interest expense estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, oil spills, nuclear incidents and global outbreaks of pandemics or contagious diseases or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance guarantees in favor of our third party owners; the impact of hotel renovations; our ability to successfully execute our common stock repurchase program; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through Internet travel intermediaries; changes in the tastes and preferences of our customers, including the entry of new competitors in the lodging business; relationships with colleagues and labor unions and changes in labor laws; financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); unforeseen terminations of our management or franchise agreements; changes in federal, state, local or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

CONTACT:

Jorian Weiner
Hyatt
+1 312 780 3004

jorian.weiner@hyatt.com

Additional assets available online:  (1)

<https://stage.mediaroom.com/hyatt2/100416-A-Hyatt-Regency-Hotel-Touches-Down-at-Los-Angeles-International-Airport>