

The project will mark the first Hyatt-branded hotel in the French Normandy

CHICAGO (September 12, 2018) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a franchise agreement with a subsidiary of Matmut S.A.M. to develop the first Hyatt-branded hotel in Rouen, the capital of Normandy, France. Managed by Cycas Hospitality, Hyatt Place Rouen will be the second Hyatt Place hotel in France, and will join the [dual-branded Hyatt Place and Hyatt House hotels at Paris Charles de Gaulle Airport](#) that are currently under development. The Hyatt Place project in Rouen reflects the brand's strong momentum in the fast-growing select service category as Hyatt Place hotels continue to expand across Europe.

The [Hyatt Place](#) brand is rooted in extensive consumer insights indicating that guests seek stylish, comfortable, seamless experiences that accommodate their lifestyles and familiar routines. To embody this, the brand offers casual hospitality and purposeful service in a smartly designed, high-tech and contemporary environment.

Slated to open in 2021, Hyatt Place Rouen will offer 78 guestrooms, meeting spaces for approximately 100 guests, a state-of-the-art gym, and a swimming pool. Hyatt Place Rouen will also feature a restaurant and the Gallery Market with grab and go meals and snacks available around the clock. The hotel will be developed from a former school building, located close to businesses, the railway station and the old city center.

"We are delighted to be expanding our Hyatt Place brand footprint in France. Thanks to the excellent rail service between Le Havre and Paris, Rouen is seeing its business community thrive and an influx of leisure visitors, making it a prime location for this brand," says [Nuno Galvao Pinto](#), Hyatt's regional vice president development for Europe. "We are also pleased to be strengthening our relationship with Cycas Hospitality, a world-class operator who manages a number of Hyatt Place hotels across Europe."

"Managing Hyatt Place Rouen will mark the third collaboration with Hyatt, which makes us very proud," said Asli Kutlucan, partner at Cycas Hospitality. "Our knowledge of Hyatt's select service brands, along with our experience in the European market, will allow us to provide exceptional levels of service, which we expect to set this hotel apart from its competitors."

There are eight Hyatt-branded hotels currently open in France: [Park Hyatt Paris-Véndome](#), [Hyatt Regency Paris Etoile](#), [Hyatt Regency Paris Charles de Gaulle](#), [Hyatt Paris Madeleine](#), [Hôtel du Louvre](#), [Hôtel Martinez](#), [Hyatt Regency Nice Palais de la Méditerranée](#) and [Hyatt Centric La Rosière](#). In addition to Hyatt Place Rouen, [Hyatt Regency Chantilly](#) is expected to open in late 2018 and the dual-branded Hyatt Place Charles de Gaulle Airport and Hyatt House Charles de Gaulle Airport are expected to open in 2020.

For more information on Hyatt Place hotels, please visit www.hyattplace.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Hyatt Place

Hyatt Place, a brand of Hyatt Hotels Corporation, combines style, innovation and 24/7 convenience to create a seamless stay with modern comforts. There are more than 312 Hyatt Place locations in Armenia, Australia, Brazil, Canada, Chile, China, Costa Rica, Germany, Honduras, India, Mexico, Morocco, Nicaragua, Panama, Puerto Rico, Thailand, The Netherlands, United Arab Emirates, United Kingdom, and the United States. For more information, please visit hyattplace.com. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

About Cycas Hospitality

Founded in 2008, Cycas Hospitality is hotel management company which specialises in extended-stay properties. Its spacious hotel apartments combine the flexibility of home with classic hotel services. With a total of 2,782 suites and rooms open or under development across 18 hotels, 11 of these are open and three will open in summer 2018. These are in key city centre locations across the UK (London, Liverpool, Manchester, Newcastle) and include Cycas' first properties in mainland Europe (Amsterdam, Paris). Following recent investment from the family-owned Huakee Group, Cycas intends to grow its portfolio to more than 10,000 guest rooms in the next five years.

Having pioneered the branded extended-stay hotel concept in Europe, Cycas is London's leading operator in this field and a partner of choice for major global hotel franchise brands plus international investors. Cycas delivers a combination of expertise in hotel operations, property development and asset management. Its overarching goal is to become one of the best hospitality employers in the market, making its hotels the best places to work as well as stay. To find out more visit <http://www.cycashospitality.com> or connect with us via [LinkedIn](#) and [Twitter](#).

About Matmut S.A.M.

With more than 3,3 million members and 6,8 million insurance contracts managed, the Matmut Group has become a major actor on the French insurance market. It is in a position to provide all-comers – private individuals, professionals, enterprises and associations – with a full range of insurance products covering people and property (cars, motorbikes, boats, housing, responsibilities, family protection, healthcare, legal protection and assistance) along with financial and saving services (including automobile and consumer credit, loan insurance, savings books and life insurance). The Group has 6,200 employees. It recorded a turnover of 2,1 billion euros in 2017.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of June 30, 2018, the Company's portfolio included more than 750 properties in more than 55 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt@**, **Miraval@**, **Grand Hyatt@**, **Hyatt Regency@**, **Hyatt@**, **Andaz@**, **Hyatt Centric@**, **The Unbound Collection by Hyatt@**, **Hyatt Place@**, **Hyatt House@**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Hyatt Residence Club@** and **exhale@** brand names. For more information, please visit www.hyatt.com.


FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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