

## The iconic Andalusian resort will join The Unbound Collection by Hyatt brand and mark the first Hyatt-branded hotel in Southern Spain following extensive renovations

**CHICAGO (July 30, 2020)** – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a franchise agreement with a wholly owned subsidiary of Intriva Capital European Principal Investment Fund I LP (“Intriva”), a European private equity fund, to see the former iconic Byblos Hotel in Mijas redeveloped into a luxury 200-bedroom resort. The property, which has been closed since 2010, will be managed by Marugal Hotel Management and will mark the first Hyatt-branded hotel in Southern Spain.

Expected to open in early 2022, guests and World of Hyatt members will be able to enjoy the latest addition to The Unbound Collection by Hyatt portfolio, which will be located in one of Spain’s most visited regions, Andalusia.

“We are delighted to collaborate with Intriva to redevelop and rediscover the splendor of this famous building and welcome it into The Unbound Collection by Hyatt portfolio,” said Nuno Galvao Pinto, regional vice president of development Europe, Hyatt. “The illustrious past and distinctive architecture of the hotel make it a perfect fit for the brand and we expect it to be a truly exceptional addition this collection of storied hotels. We look forward to further growing this exciting independent brand across Europe, inviting guests to create story-worthy experiences at unforgettable properties.”

Since its original opening in 1986, the hotel has been known as a hideaway for jet setters and royalty alike. The iconic blue and white building will be restored as a luxury resort reflecting memories from a golden age of travel, attracting independent-minded guests seeking a sophisticated yet unscripted experience. Behind its new Andalusian latticework, the Byblos Hotel will offer moments that inspire visitors to create their own stories and enjoy Southern Spain’s distinctive lifestyle with its lush gardens, pools, bright spaces, and unique interiors. The hotel will offer an abundance of luxury amenities including a health club and spa, indoor and outdoor pools, a cinema, and a night club, family facilities including a kid’s club, and exceptional conference spaces for private events and business meetings.

The food and beverage venues at the hotel will incorporate and reflect Andalusian culture with a rooftop bar offering guests stunning views of the Sierra de Mijas mountain range. It will be located adjacent to two 18-hole golf courses, originally designed by Robert Trent Jones, making the resort an excellent base for guests looking for a golfing retreat.

“We are thrilled to team-up with Hyatt on this exciting project, restoring the iconic hotel to its former grandeur on the Andalusian coast,” said Tom Saunders, head of post-acquisition, Intriva. “We look forward to working with the local community to bring a new luxury resort to the area, underlining our commitment to the European leisure and hospitality sector at this challenging time. The hotel has a rich and exciting past that we intend to bring it to life once again supported by Hyatt.”

The announcement signifies a major addition to The Unbound Collection by Hyatt brand in Europe and marks the first Hyatt-branded hotel in Southern Spain. As the third most visited region in Spain in 2019<sup>[1]</sup>, Andalusia represents a key opportunity to expand the Hyatt brand’s footprint in Southern Europe and to tap into the growing popularity of the region with tourists.

The resort will join other Hyatt-branded hotels in Spain, including [Hyatt Centric Grand Vía Madrid](#), [Hyatt Regency Hesperia Madrid](#), [Hyatt Regency Barcelona Tower](#), and [Hotel SOFIA Barcelona](#), which is part of The Unbound Collection by Hyatt brand.

The Unbound Collection by Hyatt gives guests the freedom to create their own story-worthy experiences at unique properties around the world, whether it’s a historic gem tucked in the heart of Paris, like [Hôtel du Louvre](#), or a spectacular architectural monument such as [Parisi Udvar Hotel Budapest](#). Additional properties within The Unbound Collection by Hyatt in Europe include:

- France: [Hôtel Martinez](#) in Cannes and [Hôtel du Palais Biarritz](#)
- Turkey: [Nish Palas](#) in Istanbul
- United Kingdom: [Great Scotland Yard Hotel](#) in London

For more information about hotels within The Unbound Collection by Hyatt brand, visit [hyatt.com/brands/unbound-collection](https://hyatt.com/brands/unbound-collection).

Guided by its purpose of care, Hyatt’s multi-layered Global Care & Cleanliness Commitment further enhances its operational guidance and resources around colleague and guest safety and peace of mind. More information on Hyatt’s commitment can be found here: [hyatt.com/care-and-cleanliness](https://hyatt.com/care-and-cleanliness).

*The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

### About The Unbound Collection by Hyatt

More than a compilation of independent, one-of-a-kind hotels, The Unbound Collection by Hyatt brand is a thoughtful curation

of *stories worth collecting*. Whether it's a modern marvel, a historic gem or a revitalizing retreat, each property provides thought-provoking environments and experiences that inspire for guests seeking elevated yet unscripted service when they travel. For a full list of hotels in the collection, visit [unboundcollection.hyatt.com](https://unboundcollection.hyatt.com). Follow @UnboundxHyatt on [Facebook](#) and [Instagram](#) and tag your photos with #TellYourTale.

### **About Intriva Capital European Principal Investment Fund I LP**

Intriva invests in special situations across Western Europe which arise from dislocated markets, structural change and unsustainable capital structures. Intriva places great emphasis on downside protection through attractive entry valuations, bespoke deal structuring and careful alignment of interests with key stakeholders. Intriva seeks top-down investment themes in dislocated sectors as well as bottom-up situational opportunities where it identifies the potential to take advantage of idiosyncratic or secular issues to structure a diversified portfolio of investments with an attractive risk-adjusted return profile.

### **About Marugal Hotel Management**

Marugal was created in 2004 by Pablo Carrington and specializes in the development, launch and management of individual, independent hotels. The nine properties in the company's portfolio retain their architectural integrity and a strong sense of place, combined with the highest service ethics and individual personality. Marugal is not a hotel chain; each member of the portfolio is a hotel with its own history and character, whether it's a 19th century villa, an iconic 1960s hotel re-imagined or a former fortress.

For further information:

### **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 20 premier brands. As of March 31, 2020, the Company's portfolio included more than 900 hotel, all-inclusive, and wellness resort properties in 65 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **Hyatt Residence Club®** and **Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

### **Forward-Looking Statements**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any future resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any future resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the pace of recovery following the COVID-19 pandemic or any future resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain*

levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Current Report on Form 8-K filed on April 21, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.


[1] Instituto Nacional de Estadística [https://www.ine.es/en/daco/daco42/frontur/frontur1019\\_en.pdf](https://www.ine.es/en/daco/daco42/frontur/frontur1019_en.pdf)

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