

First Andaz hotel in Japan's Chubu region expected to open after 2034

CHICAGO (May 26, 2025) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced that a Hyatt affiliate has entered into a management agreement with Nagoya Railroad Co., Ltd. for a new Andaz hotel planned to open after 2034 at the Meitetsu Nagoya Station. A marquee redevelopment project to a new urban landmark awaits, which includes the opening of a transportation hub along with the launch of a high-speed railway.

Within Hyatt's Lifestyle Group and designed for those with a global sensibility, Andaz hotels are grounded in their local surroundings and infused with local culture. Their personalized, attentive service empowers guests and their world leaving them enriched and energized.

Andaz Nagoya will be the first Andaz hotel in the city, which Nagoya Railroad envisions will stand as a symbol of the city's transformation—blending innovation, design, and culture. The hotel will be part of a multi-use urban complex integrated with the new railway station and is set to have a dedicated entrance on the ground floor that will provide access to approximately 150 guest rooms and suites on the 25th to 29th floors. Amenities will include a rooftop bar, restaurants, lounges, extensive meeting and event spaces, a fitness center, an indoor pool and a spa.

"We are deeply honored to collaborate with Nagoya Railroad on this milestone project, our first collaboration with them," said Sam Sakamura, vice president of Japan and Micronesia, Hyatt. "As Japan continues to captivate travelers from around the world, Hyatt is committed to expanding its brand presence in both urban and regional destinations, carefully selecting the perfect brand for each location. We are thrilled to introduce this highly distinctive lifestyle offering in a prime location within Nagoya's landmark redevelopment. We look forward to introducing Andaz Nagoya to World of Hyatt members and other guests across the globe."

Nagoya, one of Japan's three major metropolitan areas, is strategically located on the "Golden Route" between Tokyo and Osaka and is easily accessible via both the Tokaido bullet train and Chubu Centrair International Airport. Cutting-edge innovation is balanced with a strong cultural foundation in Nagoya, a city rich in history. Nagoya Castle, Atsuta Shrine and the Tokugawa Art Museum offer glimpses of Japan's storied samurai culture, while vibrant neighborhoods such as Sakae and Osu attract visitors with an eclectic art scene and experimental culinary options.

"Our vision for the Nagoya Station area is to create a vibrant, people-centered destination that fosters connections of diverse communities," said Hiroki Takasaki, President of Nagoya Railroad. "We are excited to collaborate with Hyatt—renowned for its portfolio of captivating hotels around the world—in bringing this vision to life. As a lifestyle luxury hotel that embraces local culture and high-quality experiences, we are confident that Andaz Nagoya will become a symbolic presence that enhances the city's appeal and contributes to its continued growth as an international city."

Andaz Nagoya will join more than 30 Andaz hotels open globally, including Andaz Tokyo Toranomon Hills and the newly opened Andaz Miami Beach.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Andaz

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About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of March 31, 2025, the Company's portfolio included more than 1,450 hotels and all-inclusive properties in 79 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including *Park Hyatt*®, *Alila*®, *Miraval*®, *Impression by Secrets*, and *The Unbound Collection by Hyatt*®; the *Lifestyle Portfolio*, including *Andaz*®, *Thompson Hotels*®, *The Standard*®, *Dream*® Hotels, *The StandardX*, *Breathless Resorts & Spas*®, *JdV by Hyatt*®, *Bunkhouse*® Hotels, and *Me and All Hotels*; the *Inclusive Collection*, including *Zoëtry*® *Wellness & Spa Resorts*, *Hyatt Ziva*®, *Hyatt Zilara*®, *Secrets*® *Resorts & Spas*, *Dreams*® *Resorts & Spas*, *Hyatt Vivid Hotels & Resorts*, *Sunscape*® *Resorts & Spas*, *Alua Hotels & Resorts*®, and *Bahia Principe Hotels & Resorts*; the *Classics Portfolio*, including *Grand Hyatt*®, *Hyatt Regency*®, *Destination by Hyatt*®, *Hyatt Centric*®, *Hyatt Vacation Club*®, and *Hyatt*®; and the *Essentials Portfolio*, including *Caption by Hyatt*®, *Hyatt Place*®, *Hyatt House*®, *Hyatt Studios*, *Hyatt Select*, and *UrCove*. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith, Unlimited Vacation Club®, Amstar® DMC destination management services, and Trisept Solutions® technology services. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the

meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as hurricanes, earthquakes, tsunamis, tornadoes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve specified levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotel services agreements or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and manage the Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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