

Hyatt to manage Grand Hyatt Baha Mar, Baha Mar Convention Center and a variety of food and beverage outlets as part of the Baha Mar Resort

CHICAGO (February 28, 2017) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced that a Hyatt affiliate has entered into a management agreement with CTF BM Operations Ltd. for the operation of [Grand Hyatt Baha Mar](#), the Baha Mar Convention Center and a variety of restaurants, bars and lounges, all of which will be part of the mixed-use Baha Mar Resort on New Providence Island in the Bahamas. The Baha Mar Resort will open in phases, with initial operations at Grand Hyatt Baha Mar expected to begin in late April 2017.

“It is an honor to soon be part of the Baha Mar family, and Hyatt is thrilled to reaffirm its commitment to Baha Mar and to work together to create an exciting new destination in the Bahamas,” said Myles McGourty, senior vice president, Latin America and Caribbean, Hyatt. “Expanding Hyatt’s brand presence in the Caribbean is important to our global expansion strategy as we grow our World of Hyatt platform and bring more genuine experiences to our loyal guests in destinations where they want to travel. Grand Hyatt Baha Mar will undoubtedly become one of the premier destinations in the Caribbean.”

Grand Hyatt Baha Mar will offer 1,800 guestrooms, including 227 lavish suites with high-end amenities and breathtaking ocean views. The hotel will feature three on-site restaurants, including a 200-seat main restaurant, a pool bar and grill and a jazz-themed lounge. Additionally, the Baha Mar Convention Center will feature more than 85,000 square feet of flexible indoor and outdoor meeting space.

“We are delighted to welcome Hyatt to Baha Mar when Grand Hyatt Baha Mar debuts,” said Graeme Davis, president, Baha Mar and CTF’s Bahamas subsidiary. “Known for world class offerings, accommodations and residences, the Grand Hyatt hotel will contribute to the Baha Mar guest experience and will join us in our commitment to offering an elevated standard in luxury beach and casino resort destinations.”

For more information on Grand Hyatt Baha Mar, please visit [bahamar.grand.hyatt.com](#).

For more information on World of Hyatt, please visit [hyatt.com/understanding](#).

For career opportunities at Grand Hyatt Baha Mar, please visit [hyatt.jobs](#).

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Grand Hyatt

Around the world, Grand Hyatt hotels unlock the extraordinary in every moment by creating experiences beyond expectation. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to reflect its own distinct environment and provides a hub for travelers and locals alike. Grand Hyatt hotels exemplify the pursuit of life lived grandly offering guests superior service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and innovative design. Grand Hyatt properties boast inventive restaurants, luxury spas, fitness centers, and business and meeting facilities. Grand Hyatt hotels stand to make every moment memorable through their commitment to living grand every day. For additional information or to make a reservation, please visit [grandhyatt.com](#). Follow @GrandHyatt on [Facebook](#) and [Instagram](#), and tag photos with #GoGrand.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 13 premier brands. As of December 31, 2016, the Company's portfolio included 698 properties in 56 countries. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Andaz®**, **Hyatt Centric®**, **The Unbound Collection by Hyatt™**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Ziva™**, **Hyatt Zilara™** and **Hyatt Residence Club®** brand names and have locations on six continents. For more information, please visit [hyatt.com](#).

FORWARD-LOOKING STATEMENTS


Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the

negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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