

## The 140-room Hyatt Place hotel is the first Hyatt-branded hotel in the country

**CHICAGO (February 10, 2016)** – [Hyatt Hotels Corporation](#) (NYSE: H) and LATAM Hotels Corp announce the opening of [Hyatt Place Managua](#), the first Hyatt-branded hotel in the capital city of Managua, Nicaragua. The hotel features the Hyatt Place brand's intuitive design, casual atmosphere and practical amenities, such as free Wi-Fi and 24-hour food offerings. The hotel is owned by LATAM Corp and operated by GHL.

"We are delighted to open Hyatt Place Managua through our relationship with Hyatt. It is the second Hyatt Place hotel we are opening in Central America and we believe it will be a key player among Managua's hospitality offerings," said Fernando Paiz, president, LATAM Hotel Corp. "The hotel's walkway connecting it to the Galerías Santo Domingo shopping center is an important feature for guests, in addition to the brand's 24/7 services and modern amenities, creating a perfect stay in the city."

Hyatt Place Managua is the second of five Hyatt Place hotels that LATAM Hotel Corp. is slated to open in Central America over the next three years. The first hotel, [Hyatt Place Tegucigalpa](#), opened in September 2015, and Hyatt Place Guatemala City is expected to open before the end of 2016. Previously announced hotels will be located in San Salvador, El Salvador and San Pedro Sula, Honduras. Currently in Latin America and the Caribbean, Hyatt Place hotels are located in Chile, Costa Rica, Honduras, Mexico, Panama and Puerto Rico.

"As the Hyatt portfolio of brands continues to enter new markets throughout the world, we are delighted that the opening of Hyatt Place Managua marks the first Hyatt-branded hotel in Nicaragua," said Steven Dominguez, vice president of global brands for Hyatt Place and Hyatt House. "With our smartly designed social spaces and guestrooms with separate work and sleep areas, our multitasking guests can easily accomplish what they need to do while on the road."

Hyatt Place Managua is situated along the city's new business and shopping corridor next to Galerías Santo Domingo, one of the most prestigious shopping centers in the city. The shopping, restaurant and nightlife options that surround the hotel create a vibrant neighborhood for visitors. Hyatt Place Managua is also conveniently located near various embassies, prominent business and financial institutions, and is also 30 minutes from Augusto C. Sandino International Airport.

Hyatt Place Managua offers:

- **140 spacious guestrooms** with separate spaces to sleep, work and play, as well as a Cozy Corner sofa-sleeper
- **Free Wi-Fi** everywhere
- **The Gallery Kitchen Breakfast**, a free hot breakfast for guests available daily in the Gallery Kitchen, features hot breakfast dishes, fresh fruit, oatmeal, yogurt, cereal, fresh-baked pastries, and more
- **24/7 Gallery Menu & Market** serving freshly prepared meals anytime, day or night and perfectly packaged sandwiches and salads
- **Coffee to Cocktails Bar** featuring specialty coffees and premium beers, as well as wines and cocktails
- **Odds & Ends** program for forgotten items that guests can buy, borrow or enjoy for free
- **Meetings Spaces** offer more than 3,300 square feet of flexible, high-tech meeting/function space
- **24-hour StayFit Gym**
- **Heated rooftop pool**

In addition, Hyatt Place Managua collaborated with Nicaraguan artist Otto Mejia to dress its Gallery walls. The artist makes use of the traditional Nicaraguan art mediums of wood and clay.

"Managua is a vibrant and culturally rich city, filled with friendly people and an ever expanding list of great places to visit and things to do or see. Our hotel is central to all of them and we are confident that Hyatt Place Managua will exceed guests' expectations and provide them with everything they need while visiting our area," said General Manager Rafael Correa.

### ABOUT HYATT PLACE

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 235 locations in the United States, Armenia, Chile, China, Costa Rica, Honduras, India, Mexico, Morocco, Panama, Puerto Rico, The Netherlands, and United Arab Emirates. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit [hyattplace.com](http://hyattplace.com).

Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #TheresAPlaceForYou.

### About LATAM Hotel Corp

Latam Hotel Corporation is a Latin American company, developing a platform of mixed used projects in Central America and Mexico with strategic alliances such as Hyatt Place. Focused on first choice project locations, sustainable, efficient and modern design, respect and integration of local communities in terms of social, cultural and economic return. Latam Hotel Corporation

properties will become reference points in their city, linking today's modern travelers' needs under one concept of lifestyle and security.

## **About GHL**

GHIL HOTELS is an international hotel chain with more than 50 years of experience and the largest expansion in Latin America. It is an operator and developer with presence in Colombia, Ecuador, Peru, Chile, Argentina, Panama, Curacao, Costa Rica and Honduras. Its current portfolio is formed by 70 operations of Hotels, Suites and Convention Centers.

The high conception that it feels for the noble exercise of hospitality, commits them to find excellence in service, providing appropriate solutions (Accommodation, Food and Beverages, Communication, Recreation and other solutions) for the needs of its guests.

For further information:

## **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the **Hyatt@**, **Park Hyatt@**, **Andaz@**, **Grand Hyatt@**, **Hyatt Centric™**, **Hyatt Regency@**, **Hyatt Place@**, **Hyatt House@**, **Hyatt Zilara™**, **Hyatt Ziva™**, **Hyatt Residences@** and **Hyatt Residence Club@** brand names and have locations on six continents. As of September 30, 2015, the Company's worldwide portfolio consisted of 627 properties in 52 countries. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## **Forward-Looking Statements**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

## **CONTACT:**

Aurelia Vasquez

Hyatt

+1 312 780 5873

[aurelia.vasquez@hyatt.com](mailto:aurelia.vasquez@hyatt.com)

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