

New Hyatt Centric Hobart in Tasmania grows Hyatt presence in Australia

HONG KONG (January 10, 2017) – [Hyatt Hotels & Resorts](#) today announced it has entered into a management agreement with Elizabeth Tasmania Pty Ltd. for a Hyatt Centric hotel in Hobart, the capital city of Tasmania, Australia. The 221-guestroom hotel will be the first Hyatt Centric hotel in Australia, and will include one restaurant, a bar and meeting facilities. With a cosmopolitan vibe that will invite exploration and discovery, Hyatt Centric Hobart will be located in the center of the action, close to the bustling Hobart Waterfront.

Hobart, known for its great food, wine galleries and boutiques, has been one of the strongest performing hotel markets in Australia in recent years – fueled by a strong economy and strong tourism arrivals from China, the United States and the U.K., as well as domestic visitors from elsewhere in Australia. Taking advantage of the hotel's prime location in the commercial and tourism center of the city, Hyatt is committed to working with Elizabeth Tasmania Pty Ltd. to develop a hotel that caters to the millennial-minded traveler, providing guests with everything they need while still feeling simple and welcoming.

“We are delighted to be working with Elizabeth Tasmania Pty Ltd. to bring our first Hyatt Centric brand hotel to Australia,” said David Udell, group president – Asia Pacific, Hyatt Hotels Corporation. “The Hyatt Centric brand offers an upscale, cosmopolitan experience that was created for millennial-minded travelers. With hotels placed in the center of the world's most unique destinations, this brand provides our guests with a launchpad to explore the best a city has to offer – which in the case of Hobart includes the breathtaking surrounding countryside.”

Elizabeth Tasmania Pty Ltd. has engaged a high-quality team of consultants to develop the new Hyatt Centric Hobart, including Hobart-based JAWS Architects, and are also in the process of working with Dreamtime Australia Design, a leading Sydney-based interior designer, to create bespoke, artisan and inspired interiors.

Hyatt Centric hotels captures the spirit of a city's surrounding culture and environment, and collaborate with local partners to connect guests with authentic experiences related to the area. This includes working with regional food and beverage partners to provide both guests and city residents with cuisine crafted by in-demand chefs.

With construction planned to start mid-2017, Hyatt Centric Hobart is expected to open in early 2019, joining Hyatt's Australia portfolio of hotels including Hyatt Regency Sydney, Park Hyatt Melbourne, Grand Hyatt Melbourne, Hyatt Regency Perth, Hyatt Hotel Canberra and Hyatt Place Melbourne, Essendon Fields, solidifying Hyatt's presence and demonstrating its strong growth plans for the country.

For more information, please visit www.hyatt.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

The Hyatt Centric Brand Experience

The Hyatt Centric brand offers full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't, including environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests' discovery of the destination.

ABOUT HYATT HOTELS CORPORATION

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 12 premier brands and 679 properties in 54 countries, as of September 30, 2016. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the **Park Hyatt®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Andaz®**, **Hyatt Centric®**, **The Unbound Collection by Hyatt™**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Ziva™**, **Hyatt Zilara™** and **Hyatt Residence Club®** brand names and have locations on six continents. For more information, please visit www.hyatt.com.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ

materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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<https://stage.mediaroom.com/hyatt2/011017-Hyatt-Announces-Plans-for-First-Hyatt-Centric-Hotel-in-Australia>