

Nexans Joins RE100



Paris, December 15, 2020 – Nexans joins the Climate Group's RE100 initiative and is committed to achieving 100% renewable electricity by 2030.

RE100 is a global initiative bringing together the world's most influential companies leading the transition to 100% renewable electricity.

In line with the Paris agreements (COP21), which set a limit of 1.5°C warming by 2030, Nexans has unveiled its roadmap towards carbon neutrality. As part of this plan, the Group is aiming for an average annual reduction of 4.2% in its greenhouse gas emissions (in particular on scopes 1 and 2¹) and plans, among other things, to use renewable energy through local production or the purchase of decarbonated energy for all sites, and that 100% of R&D projects will be dedicated to energy transition and energy efficiency.

"Our ambition is to contribute to the energy transition by being a player in the sustainable electrification of the world," says Christopher Guérin, CEO of Nexans. "More than a strategic axis, renewable energy is part of our purpose: Electrify the future". Joining the RE100 demonstrates Nexans' commitment to bring a sustainable future for all."

"I am delighted to welcome Nexans to RE100. By committing to 100% renewable electricity by 2030, Nexans is joining a growing number of companies committed to driving market change. This sends a powerful message that renewable electricity makes good business sense, and we encourage others to follow," says Sam Kimmins, Head of RE100, the Climate Group.

On December 8th, Nexans was recognized with a prestigious 'A' score for climate change by CDP.

About Nexans

Nexans is a key driver for the world's transition to a more connected and sustainable energy future. For over 120 years, the Group has brought energy to life by providing customers with advanced cable technologies for power and data transmission. Today, Nexans goes beyond cables to offer customers a complete service that leverages digital technology to maximize the performance and efficiency of their critical assets. The Group designs solutions and services along the entire value chain in three main business areas: Building & Territories (including utilities and mobility), High Voltage & Projects (covering offshore wind farms, subsea interconnections, land high voltage), and Industry & Solutions (including renewables, transportation, oil and gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. In 2013 Nexans was the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group's commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, the NEMA, ICF and CIGRE.

Nexans employs nearly 26,000 people with an industrial footprint in 34 countries and commercial activities worldwide. In 2019, the Group generated 6.7 billion euros in sales.

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com

About RE100

RE100 is a global initiative bringing together the world's most influential businesses committed to 100% renewable power. Led by international non-profit the Climate Group in partnership with CDP, the group have a total revenue of over US\$6.6 trillion and operate in a diverse range of sectors. Together, they send a powerful signal to policymakers and investors to accelerate the transition to a clean economy.

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