

Gary Chekan Appointed Director of Revenue Assurance and Financial Technology of SurgePays

BARTLETT, Tenn., October 26, 2023 – SurgePays, Inc. (Nasdaq: SURG) (“SurgePays” or the “Company”), a multiproduct company focused on the underbanked and underserved, announced the hiring of Gary Chekan as Director of Revenue Assurance and Financial Technology.

Mr. Chekan, a seasoned telecom executive, has over 25 years of experience in leading finance organizations at large and small telecom organizations. He will oversee wireless revenue assurance, forecasting, business intelligence reporting, and margin efficiencies. Additionally, Gary will oversee reporting consolidation across multiple company software platforms, creating centralized sales revenue and back-office visibility for executive management.

Gary Chekan commented on his new opportunity, “I am honored and tremendously excited to join the SurgePays team. The underbanked community represents a huge growth opportunity for SurgePays to deliver services where other organizations have failed. It’s exciting to join a company with such tremendous upside prospects after spending much of my career at AT&T, T-Mobile, and other large telecom businesses.”

“Gary’s most recent experience as Technology Solutions Manager at T-Mobile will prove invaluable as we launch our upcoming prepaid wireless brand, LinkUp Mobile, to the underbanked and underserved communities,” said Jeremy Gies, President of SurgePays Fintech. “Scaling our revenue to hit our lofty targets while remaining profitable requires efficient back-office reporting, margin controls, and optimizing wholesale carrier billings. We believe Gary’s experience in these areas will help us expedite our nationwide expansion and be more effective in pursuit of our goals. We are happy to have someone with Gary’s high-level business intelligence, specifically in the wireless world, joining our team.”

For more information on SurgePays, please visit the Company’s investor relations website at ir.surgepays.com.

About SurgePays, Inc.

SurgePays, Inc. is a technology and telecom company focused on the underbanked and underserved communities. SurgePays technology layered platform empowers clerks at over 8,000 convenience stores to provide a suite of prepaid wireless and financial products to underbanked customers. SurgePays prepaid wireless companies provide services to over 250,000 low-income subscribers nationwide. Please visit SurgePays.com for more information.

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Cautionary Note Regarding Forward-Looking Statement

This press release includes express or implied statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act. Forward-looking statements involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance and may contain projections of our future results of operations or of our financial information or state other forward-looking information. In some cases, you can identify forward-looking statements by the following words: “may,” “will,”

“could,” “would,” “should,” “expect,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “predict,” “project,” “potential,” “continue,” “ongoing,” or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements relate to future events or our future operational or financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control, including, without limitation, our current expectation that the POS tablets will be a catalyst for higher revenue per store; our predictions that the POS tablets will allow us to expand our presence in stores nationwide; statements about our future financial performance, cash flows, costs of revenue and operating expenses; and our anticipated growth and expansion. The forward-looking statements contained in this press release are also subject to other risks and uncertainties, including those more fully described in our filings with the U.S. Securities and Exchange Commission, including in our Annual Report on Form 10-K for the fiscal year ended December 31, 2022. The forward-looking statements in this press release speak only as of the date on which the statements are made. We undertake no obligation to update, and expressly disclaim the obligation to update, any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.
