

SurgePays Appoints Joseph Gomez as Vice President of MVNO Operations

Former AT&T senior executive to spearhead delivery of innovative wireless products and services in value market segment

BARTLETT, Tenn., July 9, 2024 /PRNewswire/ -- Joseph Gomez, a senior telecommunications industry executive with extensive experience in sales, marketing, and business development, has been appointed vice president of MVNO Operations for SurgePays, Inc. (NASDAQ: SURG) ("SurgePays" or the "Company"), a technology and telecom company focused on the underbanked and underserved.

In his role, a new position within the company, he will be responsible for driving the company's mobile virtual network operator (MVNO) strategy with a focus on market share growth.

Previously, Mr. Gomez served for more than 18 years as a senior executive for AT&T, leading strategic initiatives, developing partnerships, and overseeing national sales and distribution channels.

"Joe is recognized in the telecommunications industry as a trusted advisor with an innate ability to build strong relationships and create innovative strategies that enhance the customer experience, drive revenue growth, and optimize operational efficiency," said Jeremy Gies, executive vice president of SurgePays. "His immediate focus will be in helping to develop innovative products and services for the value market segment while cultivating deeper relationships with target consumers."

"It's an exciting time to join the SurgePays team just after the company's launch of LinkUp Mobile, a wireless prepaid MVNO," said Mr. Gomez. "My focus will be on accelerating the company's momentum and authentically connecting with customers where they live and work in an effort to help close the digital divide—the gap between people who have access to the internet and digital technology and those who do not. Together, we can serve customers in meaningful ways that deliver value and inspire trust."

Mr. Gomez, who is bilingual in Spanish and English, is a Southern California native who will be based in Los Angeles.

For more information on SurgePays, please visit the Company's investor relations website at ir.surgepays.com.

About SurgePays, Inc.

SurgePays, Inc. is a technology and telecom company focused on the underbanked and underserved communities. SurgePays technology-layered platform empowers clerks at over 11,000 convenience stores to provide prepaid wireless and financial technology products to underbanked customers. SurgePays prepaid wireless companies provide services to over 260,000 low-income subscribers nationwide. The company ranks as the 345th fastest-growing tech company in North America according to the 2023 Deloitte Technology Fast 500. Please visit SurgePays.com for more information.

Cautionary Note Regarding Forward-Looking Statement

This press release includes express or implied statements that are not historical facts and are considered forward-looking within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act. Forward-looking statements involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance and may contain projections of our future results of operations or of our financial information or state other forward-looking information. In some cases, you can identify forward-looking statements by the following words: "may," "will," "could," "would," "should," "expect," "intend," "plan," "anticipate," "believe," "estimate," "predict," "project," "potential," "continue," "ongoing," or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Although we believe that the expectations reflected in these forward-looking statements are reasonable, these statements relate to future events or our future operational or financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control, including, without limitation, statements about our future financial performance, cash flows, costs of revenue and operating expenses and our anticipated growth and expansion. The forward-looking statements contained in this press release are also subject to other risks and uncertainties, including those more fully described in our filings with the U.S. Securities and Exchange Commission, including in our Annual Report on Form 10-K for the fiscal year ended December 31, 2023. The forward-looking statements in this press release speak only as of the date on which the statements are made. We undertake no obligation to update, and expressly disclaim the obligation to update, any forward-looking statements made in this press release to reflect events or circumstances after the date of this press release or to reflect new information or the occurrence of unanticipated events, except as required by law.

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