Nexans Front-Runner In U.S. Offshore Wind: Preferred Supplier Agreement On Empire Wind Project

- Nexans long-term partner in renewable energy developments.
- Nexans committed to the U.S. Offshore Wind market through increased manufacturing capacity in high voltage cables and full fledge solution including new state of the art cable laying vessel, CLV Nexans Aurora.

PARIS and NEW YORK, March 30, 2021 /PRNewswire/ -- Nexans has signed a preferred supplier agreement (PSA) with Empire Offshore Wind LLC to electrify the future of New York State by connecting the Empire Wind offshore projects to the onshore grid. The turnkey projects cover the full design and manufacturing, as well as the laying and protection of over 300 km of export cables that will deliver renewable energy to over one million homes.

Empire Wind is being developed by Equinor and BP through their 50/50 strategic partnership in the U.S. Empire Wind is planned for an area of 80,000 acres, in federal waters, an average of 33 km south of Long Island, east of the Rockaways.

Two cable systems will connect the offshore substation for Empire Wind 1 to landfall and substation in Brooklyn, N.Y. In contrast, Empire Wind 2 will link to Long Island by three parallel cables.

Christopher Guérin, CEO of Nexans, said: "We are excited to be a trusted, long-term supplier on the development of the Empire Wind projects and to participate in placing New York State on the way towards reaching 70 percent of its electricity needs from renewable sources by 2030. This partnership demonstrates the value of our unique end-to-end model and supports our investments in U.S. offshore wind and the new state of the art Aurora cable-laying vessel. Nexans is engaged in Electrifying the Future, and supporting all our stakeholders on the path to greener energy."

At Nexans, we are leading the charge to the new world of electrification – safer, sustainable, renewable, decarbonized and accessible to everyone. As electrification specialists, Nexans enables the offshore wind industry to electrify the future by harnessing the power of wind.

About Nexans

Nexans is a global player in energy transition. Our purpose: electrify the future. For over a century, Nexans has played a crucial role in the electrification of the planet. With around 25,000 people in 38 countries, the Group is leading the charge to the new world of electrification: safer, sustainable, renewable, decarbonized and accessible to everyone. In 2020, Nexans generated 5.7 billion euros in standard sales.

The Group designs solutions and services along the entire value chain in three main business areas: Building & Territories (including utilities and emobility), High Voltage & Projects (covering offshore wind farms, subsea interconnections, land high voltage), and Industry & Solutions (including renewables, transportation, oil and gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. As a signatory of the Global Compact since 2008, Nexans is committed to contribute to a responsible global economy and strives to promote the ten principles defined by the UN to all its stakeholders. The Group pledged to contribute to carbon neutrality by 2030 and was the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. Nexans' commitment to developing ethical, sustainable and high-quality cables also drives its active involvement within leading industry associations, including Europacable, the NEMA, ICF and CIGRE.

Nexans is listed on Euronext Paris, compartment A.

For more information, please visit www.nexans.com

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