

# MPOWER Financing Named "Growth Tech Company of the Year" by Technical.ly DC

WASHINGTON, Dec. 13, 2017 /PRNewswire/ -- Continuing its impressive momentum as a market-leading provider of student loans, MPOWER Financing has been named Growth Tech Company of the Year by Technical.ly DC.

The Technical.ly DC Awards, which are voted on by members of the Washington, D.C.-area tech community to recognize the most innovative local companies, were presented on December 6 at a ceremony at the headquarters of 1776, a global incubator and seed fund that supports startups.

MPOWER Financing, headquartered in Washington, D.C. and with offices in New York City, is an innovative fintech company and provider of educational loans to high-promise international students who do not fit the traditional credit criteria of banks or lenders. The company, whose program extends across all 50 states and 262 colleges and universities, has been growing its loan book at a rate of more than 30 percent on a month-over-month basis. The company also recently announced a \$100 million debt raise to meet its growing pipeline of loan applications, which now totals over \$300 million.

Technical.ly DC is an organization that supports the growth of the local technology community by connecting organizations and people through news, events and services. It serves technologists, entrepreneurs and others driving innovation in the nation's capital by providing original editorial content, expert programming and tools that improve recruitment, marketing, community cultivation and economic development.

"We're honored to be recognized for our mission and impact and thank Technical.ly for this award," said Manu Smadja, MPOWER Financing CEO and Co-founder. "We are thrilled to be a part of DC's growing and impressive start-up ecosystem and send our congratulations to the other companies who were nominated."

## About Technical.ly

[Technical.ly](#) is a news network that reports on technology in local communities. Technical.ly publishes in Baltimore, Brooklyn, Philadelphia, Delaware and Washington D.C.

## About MPOWER Financing

MPOWER Financing is an innovative fintech company and provider of educational loans to high-promise international students. MPOWER Financing helps students build their credit histories and provides them with personal finance, education and gateway financial products to prepare for life after college. The team is backed by Zephyr Management, Goal Structured Solutions, 1776, Village Capital, VARIV, DreamIt, Fresco, Chilango, K Street and University Ventures. For more information, please visit [www.mpowerfinancing.com](http://www.mpowerfinancing.com), or follow MPOWER Financing on [Twitter](#), [Facebook](#) and [LinkedIn](#).

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