

Mobility Capital Finance, Inc. Acquires Assets from Rezzcard

HARLEM, N.Y., Sept. 27, 2017 /PRNewswire/ -- Mobility Capital Finance, Inc. ("MoCaFi"), a leading mobile banking platform focused on building the financial health of communities across the United States, announced that it has acquired the assets of the rent payment platform Rezzcard.

"We are excited about the addition of Rezzcard's rent-focused bill pay capability because it strengthens our ability to provide individuals with a broader offering of innovative financial solutions that save people money and time. Rent payments are a large component of a family's monthly expenses which we can now address even more efficiently," said Wole Coaxum, CEO and founder of MoCaFi. "In doing so, we are expanding the number of on-ramps available to people so they can become a part of the financial mainstream."

Working with landlords, Rezzcard provides a technology-enabled solution that enables tenants to pay their rent with cash, credit card and checks, and have those payments delivered electronically to the landlord, while providing the tenants with a record of their payments.

"MoCaFi's commitment to improving the financial health of all Americans aligns well with our vision," said Alex Cooper, founder of Rezzcard. "This is an example of bringing two platforms together in a way that the total is greater than the sum of the two parts. I am excited about the opportunities ahead for our existing customers as they become familiar with the MoCaFi platform."

The acquisition was completed September 25, 2017.

About Mobility Capital Finance, Inc. ("MoCaFi")

MoCaFi is a mobile-first, data-driven financial technology company that is reimagining financial services for individuals to ensure that all Americans have access to safe, secure, and affordable financial products and services. MoCaFi's technology solution helps users save time, stress, and money, delivering essential banking services at low cost to the consumer. More information is available at www.mocafi.com. Follow MoCaFi on Facebook and Twitter @MoCaFiLife.

About Rezzcard

Since Rezzcard's inception in 2010, its mission has centered on making it easier and more efficient for affordable housing property managers, public housing authorities and local community groups to collect rent while providing residents a safe, convenient and low cost payment option. Rezzcard helps residents save money on check cashing, bill pay and money order fees, and making it easier to manage their financial life.

SOURCE MoCaFi

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