

GAIN Capital Completes Acquisition of GFT

BEDMINSTER, N.J., Sept. 24, 2013 /PRNewswire/ -- GAIN Capital Holdings, Inc. (NYSE: GCAP) (the "Company" or "GAIN Capital") today announced it has completed the acquisition of Global Futures & Forex, LTD ("GFT").

"The acquisition of GFT will yield numerous benefits for our clients, partners and shareholders," said Glenn Stevens, Chief Executive Officer of GAIN Capital. "The combined company boasts a deeper global footprint, a robust offering of more than 12,500 financial products, and industry-leading trading technology. We intend to use GFT's broad product offering, innovative tools and educational capabilities to further strengthen our competitive position, while realizing significant synergies from combining the best of both organizations," continued Mr. Stevens. "This transaction is an important strategic step in solidifying our leadership position in the industry."

Pro forma¹ first half 2013 financials include:

- Revenue of \$190.0 million (GAIN Capital: \$122.8 million; GFT: \$67.2 million)
- Pro forma¹ trading volume through June 30, 2013 of \$3.6 trillion (GAIN Capital: \$2.8 trillion; GFT: \$0.8 trillion)
 - Retail OTC: \$1.3 trillion (GAIN Capital: \$899.1 billion; GFT: \$391.3 billion)
 - Institutional: \$2.3 trillion (GAIN Capital: \$1.9 trillion; GFT: \$0.4 trillion)
- Pro forma¹ client assets as of June 30, 2013 of \$683.8 million (GAIN Capital: \$475.6 million; GFT: \$208.2 million)

Highlights of the acquisition include:

- Operating synergies of \$35 million - \$45 million in the first full year following closing
- Acquisition expected to be accretive to fourth quarter 2013 earnings

Under the terms of the transaction, the purchase price is comprised of \$40 million in cash, approximately 3.6 million shares of GAIN Capital stock and an approximately \$33 million 5-year seller note. GAIN received approximately \$73 million of GFT cash at closing.

GFT clients should expect a smooth transition. GAIN Capital will provide frequent communication as information about enhancements to service and opportunities to access new and updated features becomes available.

About GAIN Capital

GAIN Capital Holdings, Inc. (NYSE: GCAP) is a global provider of online trading services. GAIN's innovative trading technology provides market access and highly automated trade execution services across multiple asset classes to a diverse client base of retail and institutional investors.

GAIN's businesses include FOREX.com, which provides retail traders around the world access to a variety of global OTC financial markets, including forex, precious metals and CFDs on commodities and indices; GTX, a fully independent FX ECN for hedge funds and institutions and OEC, an innovative online futures broker.

GAIN Capital is headquartered in Bedminster, New Jersey, with a global presence across North America, Europe and the Asia Pacific regions. For further company information, visit www.gaincapital.com.

¹ Assumes acquisition closed January 1, 2013.

SOURCE GAIN Capital Holdings, Inc.
