

# GAIN Capital Hires Peter Cronin To Lead Institutional Sales Business In EMEA

LONDON, SINGAPORE and NEW YORK, Aug. 1, 2013 [/PRNewswire/](#) -- GAIN Capital Holdings, Inc. (NYSE: GCAP), a global provider of online trading services, announced today the appointment of Peter Cronin as Managing Director and Head of EMEA GTX Sales. Peter Cronin will be responsible for growing GTX, GAIN Capital's institutional business, in Europe, the Middle East and Africa. He will report directly to Executive Vice President and Head of GTX, Joseph Wald, and will begin his new role in GTX's London offices starting August 5<sup>th</sup>.

"Peter is an accomplished and talented banking professional who is moving to the FX ECN business at a time when the global foreign exchange industry is undergoing many exciting changes," said GAIN Capital Executive Vice President and Head of GTX, Joseph Wald. At GTX, Peter Cronin will specifically be responsible for growing the institutional client base and ECN volumes, and building out the EMEA sales team.

Previously, Mr. Cronin was Head of EMEA e-Commerce at UBS Investment Bank, where he managed a 16-person sales team situated in Zurich, Lugano, Dubai and the United Kingdom. Mr. Cronin joined UBS in 2000, and during his 13 years tenure held senior roles focused on developing the bank's e-Commerce business.

"I'm proud to be joining one of the fastest growing FX ECNs in the industry," said Peter Cronin. "GTX is focused on creating and sustaining a balanced marketplace for FX trading where market participants can obtain quality executions and reap other benefits from the company's next-generation liquidity management technologies. I look forward to expanding the GTX business in Europe, and will draw upon my previous accomplishments in fulfilling this mandate."

On July 16<sup>th</sup>, GTX reported average daily institutional volume of \$18.4 billion for June 2013, an increase of 10% from May 2013 and 137% from June 2012.

## About GTX

GTX is an innovator of technological advances in anonymous, institutional FX trading. Clients of GTX include banks, brokers, hedge funds, CTAs, asset managers and active traders. Market participants globally leverage an array of electronic and voice solutions including the GTX ECN; multi-lateral credit and matching engines; central clearing facility; and the firm's Execution Consultants who operate on an agency basis to assist clients with complex liquidity sourcing and trade executions. Based in New York, GTX also has offices in London and Singapore. GTX is owned and operated by GAIN GTX, LLC, a wholly owned subsidiary of GAIN Capital Holdings, Inc.

For company information, visit [www.gaingtx.com](http://www.gaingtx.com).

## About GAIN Capital

GAIN Capital Holdings, Inc. (NYSE:GCAP) is a global provider of online trading services. GAIN's innovative trading technology provides market access and highly automated trade execution services across multiple asset classes, including foreign exchange (forex or FX), contracts for difference (CFDs) and exchange-based products, to a diverse client base of retail and institutional investors.

GAIN's businesses include FOREX.com, which provides retail traders around the world access to a variety of global OTC financial markets, including forex, precious metals and CFDs on commodities and indices; GTX, offering institutions a fully independent foreign exchange ECN and voice solutions; and Open eCry, an innovative online futures broker.

GAIN Capital is headquartered in Bedminster, New Jersey, with a global presence across North America, Europe and the Asia Pacific regions.

For company information, visit [www.gaincapital.com](http://www.gaincapital.com).

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