

# GAIN Capital Hires Joseph Wald to Lead Institutional Business

**Former managing director at Knight Capital Group will oversee GTX's growth strategy**

NEW YORK, LONDON and SINGAPORE, Jan. 17, 2013 [PRNewswire/](#) -- [GAIN Capital Holdings, Inc.](#) (NYSE: GCAP), a global provider of online trading services, announced today the appointment of Joseph Wald as Executive Vice President, Head of Institutional. Joe will be responsible for leading GTX, GAIN Capital's institutional business. He will report directly to CEO Glenn Stevens and will be based in GTX's New York offices.

"Joe is a talented visionary with the proven ability to grow trading volumes and build innovative product and service offerings for leading institutional platforms," said Glenn Stevens, GAIN Capital CEO. "Institutional trading is an important part of our growth strategy and having Joe lead this part of the business will help us build on the success we've had to date, and achieve our goal of becoming a market leading ECN in the FX space."

Joe was most recently head of Knight Direct, Knight Capital Group's institutional electronic trade execution business. Prior to Knight Capital Group, he was co-founder and CEO of EdgeTrade, a pioneering firm that served as an agency brokerage and developer of algorithmic trading and direct market access software for equity markets. EdgeTrade was acquired by Knight Capital Group in 2008. Joe holds a B.S. in Business, Management and Finance from Brooklyn College.

"Performance and innovation are crucial to the institutional FX space, given the significant number of competing venues and platforms," said Joe Wald. "I'm looking forward to leveraging almost 20 years of experience in the equity world to bring a new level of innovation to the institutional FX space and help differentiate GTX from the competition."

## **About GAIN Capital**

GAIN Capital Holdings, Inc. (NYSE: GCAP) is a global provider of online trading services. GAIN's innovative trading technology provides market access and highly automated trade execution services across multiple asset classes to a diverse client base of retail and institutional investors.

GAIN's businesses include FOREX.com, which provides retail traders around the world access to a variety of global OTC financial markets, including forex, precious metals and CFDs on commodities and indices; GTX, a fully independent FX ECN for hedge funds and institutions; OEC, an innovative online futures broker; and GAIN Securities, Inc. (member FINRA/SIPC), a licensed U.S. broker-dealer.

GAIN Capital is headquartered in Bedminster, New Jersey, with a global presence across North America, Europe and the Asia Pacific regions. For further company information, visit [www.gaincapital.com](http://www.gaincapital.com).

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