

eMagin Receives Follow-on OLED Display Order for U.S. Army Remote Viewer Program

BELLEVUE, Wash. - May 7, 2012 - eMagin Corporation (NYSE Amex: EMAN), a leader in Organic Light Emitting Diode (OLED) microdisplays and virtual imaging technologies, today announced that it has received a \$3.1 million follow-on order for OLED microdisplays under an existing U.S. Army Remote Viewer Program. Deliveries under this contract have already begun, and all the microdisplays are to be delivered prior to the end of 2012.

The eMagin SVGA+ OLED-XL microdisplay was originally chosen for this program in 2008. Deliveries under the original contract began in 2009 and are expected to continue into 2013.

"We are pleased that we have been able to participate in this successful program, providing high performance microdisplays with low power requirements," commented Andrew G. Sculley, President and CEO of eMagin. "This follow-on order reinforces our belief that there is a growing recognition of OLED microdisplays as a critical component for military applications that require high resolution, low power and an instant-on feature across a wide range of temperatures."

About eMagin Corporation

A leader in OLED microdisplay technology and personal display systems, eMagin integrates high-resolution OLED microdisplays with magnifying optics to deliver virtual images comparable to large-screen computer and television displays in portable, low-power, lightweight personal displays. eMagin microdisplays provide near-eye imagery in a variety of products from military, industrial, medical and consumer OEMs. More information about eMagin is available at www.emagin.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including those regarding eMagin Corporation's expectations, intentions, strategies and beliefs pertaining to future events or future financial performance. Actual events or results may differ materially from those in the forward-looking statements as a result of various important factors, including those described in the Company's most recent filings with the SEC. Although we believe that the expectations reflected in the forward-looking statements are reasonable, such statements should not be regarded as a representation by the Company, or any other person, that such forward-looking statements will be achieved. The business and operations of the Company are subject to substantial risks which increase the uncertainty inherent in forward-looking statements. We undertake no duty to update any of the forward-looking statements, whether as a result of new information, future events or otherwise. In light of the foregoing, readers are cautioned not to place undue reliance on such forward-looking statements.

###
