

Brooks, Houghton & Company Advises Fallen Earth LLC on Sale of Gaming Assets to K2 Network, Inc.

NEW YORK, June 3, 2011 – Brooks, Houghton & Company (www.brookshoughton.com), a merchant bank serving middle market and emerging growth companies, announced that it acted as the exclusive financial advisor to Fallen Earth LLC in the sale of the company's online gaming and related assets to K2 Network, Inc.

Brooks, Houghton initiated this transaction and assisted in the negotiations on behalf of Fallen Earth and its majority shareholder, Everest Capital, a global investment firm managing more than \$2 billion in assets. K2 Network, a California corporation, is privately owned by several well-known investors including Intel Capital, BV Capital, Greycroft, Khosla Ventures and MVP Partners.

About K2 Network, Inc. (aka GamersFirst)

K2 Network, Inc. (aka GamersFirst) is the leading Free2Play massively multi-player online game ("MMOG") publisher in the Western hemisphere. GamersFirst.com serves more than 30 million players in over 160 countries with offices throughout the Americas, Europe and Asia. GamersFirst.com features the hit MMOG's Knight Online, Sword2, War Rock and 9Dragons and the future hits APB Reloaded, MKZ, Victory and Taikodom: Living Universe. For more information on GamersFirst, visit www.gamersfirst.com.

About Fallen Earth LLC

Formed in 2003, Fallen Earth LLC is a special purpose entity born out of game development studio, Icarus Studios, Inc., based in North Carolina. Fallen Earth LLC is dedicated to the production of Fallen Earth, an independently produced and published massively multiplayer online game (MMO). Set in the post-apocalyptic Grand Canyon in 2156, Fallen Earth mixes first-person shooter-style action with role-playing game design. The game allows players to explore the world through crafting, trading, and scavenging and currently has more than 13,000 loyal monthly subscribers. For more information on Fallen Earth, visit www.fallenearth.com.

About Brooks, Houghton & Company

Founded in 1989, Brooks, Houghton & Company, Inc. (www.brookshoughton.com) is a well-established merchant bank that provides investment banking services and principal investments to middle-market and emerging growth companies. The firm is highly experienced in mergers and acquisitions (M&A) and corporate finance as well as principal investing through various funds managed by its senior personnel. The firm's broker/dealer, Brooks Houghton Securities Inc., is a registered member of FINRA and SIPC. Brooks, Houghton & Company is headquartered in New York City with a presence in Providence, R.I., Buffalo, N.Y., Stamford, Conn. and Atlanta.

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